

Court File No. CV-09-8122-00CL

**Indalex Limited
Indalex Holdings (B.C.) Ltd.
6326765 Canada Inc. and
Novar Inc.**

TWENTY-THIRD REPORT OF THE MONITOR

November 22, 2013

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
INDALEX LIMITED
INDALEX HOLDINGS (B.C.) LTD.
6326765 CANADA INC. and
NOVAR INC.

**TWENTY-THIRD REPORT TO THE COURT
SUBMITTED BY FTI CONSULTING CANADA ULC
IN ITS CAPACITY AS MONITOR**

INTRODUCTION

1. On April 3, 2009, Indalex Limited ("**Indalex**"), Indalex Holdings (B.C.) Ltd. ("**Indalex BC**"), 6326765 Canada Inc. ("**632**") and Novar Inc. ("**Novar**") (collectively, the "**Applicants**") made an application under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, (the "**CCAA**") and an Initial Order (the "**Initial Order**") was made by the Honourable Mr. Justice Morawetz of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") granting, *inter alia*, a stay of proceedings against the Applicants until May 1, 2009 (the "**Stay Period**"), and appointing FTI Consulting Canada ULC as monitor (the "**Monitor**"). The proceedings commenced by the Applicants under the CCAA will be referred to herein as the "**CCAA Proceedings**".

2. Indalex's parent is Indalex Holding Corp. ("**Indalex Holding**"), which is a wholly-owned subsidiary of Indalex Holdings Finance, Inc. ("**Indalex Finance**"). Indalex BC, 632 and Novar are wholly-owned subsidiaries of Indalex. On March 20, 2009, Indalex Holding, Indalex Finance, Indalex Inc., Caradon Lebanon, Inc. and Dolton Aluminum Company, Inc. (collectively, the "**US Debtors**") commenced proceedings (the "**Ch. 11 Proceedings**") under chapter 11 of the United States Bankruptcy Code (the "**US Code**") in the United States Bankruptcy Court, District of Delaware (the "**US Court**"). The case was assigned to Judge Walsh.
3. The Stay Period has been extended a number of times and currently expires on December 31, 2013.
4. The Initial Order was amended and restated on April 8, 2009 to, *inter alia*, authorize the Applicants to exercise certain restructuring powers and authorize Indalex to borrow funds pursuant to a debtor-in-possession credit agreement (the "**Amended and Restated Initial Order**"). The Amended and Restated Initial Order was further amended on May 12, 2009, to correct certain references and typographical errors, and on June 12, 2009, to increase the Canadian sub-facility borrowing limit under the DIP Credit Agreement (the "**Amended Amended and Restated Initial Order**").
5. On April 22, 2009, Justice Morawetz granted an Order which, *inter alia*, approved a marketing process to identify a "Stalking Horse" bid for the sale of the Applicants' business and approved the retention of Jefferies & Company, Inc. to assist with the marketing process.

6. On July 2, 2009, Justice Morawetz granted an Order which, *inter alia*, approved the Asset Purchase Agreement dated as of June 16, 2009, by and among the US Debtors and the Applicants (other than Novar), as sellers, and Sapa Holding AB, on its own behalf and on behalf of one or more Canadian Purchasers to be named, (“**Sapa**”) (the “**Asset Purchase Agreement**”) as a “Qualified Bid”, approved the Bidding Procedures and approved the Break Fee.
7. No additional Qualified Bids were received prior to the Bidding Deadline in the Stalking Horse process. On July 20, 2009, Justice Campbell granted an Order (the “**Approval and Vesting Order**”) which, *inter alia*, approved the sale of substantially all of the assets and business of the Applicants and the US Debtors pursuant to the terms of the Asset Purchase Agreement (the “**Sapa Transaction**”), and ordered a partial distribution of proceeds. The US Court approved the Sapa Transaction on the same date.
8. The Sapa Transaction closed in Canada and the U.S. on July 31, 2009. On the same date, all of the Applicants’ directors and officers resigned.
9. On July 30, 2009, a procedure for the submission, evaluation and adjudication of claims against the Applicants and for the submission of claims, if any, against the directors and officers of the Applicants (the “**Claims Procedure**”) was approved pursuant to the Order of Justice Morawetz (the “**Claims Procedure Order**”).
10. On October 14, 2009, Judge Walsh of the US Court granted an order converting the Ch. 11 Proceedings to proceedings under Chapter 7 of the US Code (the “**Ch.7 Proceedings**”). On October 30, 2009, George L. Miller was appointed as the Chapter 7 Trustee of the Bankruptcy Estates of the US Debtors (the “**US Trustee**”).

11. On October 27, 2009, the Court granted an order (the “**Monitor’s Powers Order**”) increasing the Monitor’s powers in order to facilitate the orderly completion of the CCAA Proceedings and the winding up of the Applicants’ estates, including:
 - (a) Completing the Claims Procedure;
 - (b) Completing the working capital calculation and any related purchase price adjustment pursuant to the Sapa Transaction. The working capital adjustment and the final purchase price were settled between the Applicants, the US Debtors, Sapa, Sun Indalex Finance, LLC (“**Sun**”) and the Monitor in July 2010. As a result, the Monitor received a total of US\$4,485,000 in additional proceeds;
 - (c) Responding to the leave to appeal motion of the Retired Executives in connection with the SERP Motion and any resulting appeal. The Retired Executives’ motion for leave to appeal was dismissed by the Court of Appeal on March 24, 2010; and
 - (d) Responding to any matters resulting from the decision of Justice Campbell in relation to the Deemed Trust Motions (defined below) and the Bankruptcy Leave Motion (defined below), including the filing of or responding to any appeal therefrom and the filing of any assignment in bankruptcy of any Applicant.

12. On October 13, 2010, the Monitor filed a notice of motion (the “**D&O Motion**”) seeking an Order declaring that none of the D&O Claims, as defined in the Claims Procedure Order, received by the Monitor, including the draft D&O Claim filed by the USW, are claims for which the Applicants are required to indemnify their directors and officers pursuant to paragraph 21 of the Amended Amended and Restated Initial Order. The motion was heard by Justice Campbell on November 10, 2010. The only parties to oppose the motion were the Retired Executives and the USW. Counsel to the former directors and officers attended the motion and took no position. Justice Campbell reserved his decision pending release of the SCC Decision. In March 2013, Justice Campbell requested that the parties that attended the hearing of the D&O Motion provide the Court with an agreed statement of facts in order to assist the Court with its deliberations. As a result of the settlement agreement discussed below, the agreed statement of facts was never submitted to the Court.

13. Following the release of the SCC Decision, on March 15, 2013, having first notified the primary stakeholders of its intent to do so, the Monitor paid the US Trustee US\$10,751,247.22 pursuant to the Approval and Vesting Order. As at the date of this report, the Monitor is holding US\$918,055.02 and C\$4,064,152.32 (including retainers held by the Monitor and its counsel), which amounts are available for distribution to the creditors of the estate, subject to the payment of the legal and professional costs necessary to complete the Indalex estate (the “**Estate Funds**”).

14. On March 14, 2013, and March 22, 2013, respectively, counsel to the USW and counsel to the Retired Executives wrote to counsel to the Monitor requesting a distribution of the Estate Funds to both the Salaried Plan and the Executive Plan. On March 26, 2013, counsel to the Monitor responded to both counsel that a number of legal issues needed to be resolved before any distribution of the Estate Funds could occur.

PURPOSE OF REPORT

15. To date, the Monitor has filed twenty-two reports on various matters relating to the CCAA Proceedings. The purpose of this, the Monitor's twenty-third report to the Court (the "**Twenty-Third Report**") is to seek orders of the Court, *inter alia*:
- (a) Approving the settlement agreement, a copy of which is attached hereto as **Appendix A**, between Sun, the Pension Administrators, the Ontario Superintendent of Financial Services (the "**Superintendent**"), the US Trustee, the USW and the Retired Executives dated September 13, 2013 (the "**Settlement Agreement**") and the implementation of the Settlement Agreement;
 - (b) Declaring that none of the D&O Claims received by the Monitor are claims for which the Applicants are required to indemnify their directors and officers pursuant to paragraph 21 of the Amended Amended and Restated Initial Order as requested in the D&O Motion and terminating, discharging and releasing the Directors' Charge from the Property;
 - (c) Authorizing and directing the Monitor to make the distributions contemplated by the Settlement Agreement;
 - (d) Approving the assignment of the BSE Litigation, as defined later in this report;
 - (e) Approving the Twenty-First Report of the Monitor dated June 21, 2013, and this Twenty-Third Report and the activities of the Monitor described therein and herein;

- (f) Approving the fees and disbursements of the Monitor and its legal counsel for the period from April 3, 2009 to November 17, 2013, and the fees and disbursements of the Monitor and its legal counsel for the period from November 18, 2013 until the Monitor's discharge;
 - (g) Discharging the Monitor and terminating the CCAA Proceedings, each effective upon the filing by the Monitor of a certificate confirming completion of the Monitor's remaining obligations (the "**Monitor's Completion Certificate**"); and
 - (h) Extending the Stay Period until the filing of the Monitor's Completion Certificate with the Court.
16. In preparing this Report, the Monitor has relied upon unaudited financial information, other information available to the Monitor and, where appropriate, the Applicants' books and records and discussions with various parties (collectively, the "**Information**").
17. Except as described in this Report:
- (a) The Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the Canadian Institute of Chartered Accountants Handbook; and
 - (b) The Monitor has not examined or reviewed financial forecasts and projections referred to in this report in a manner that would comply with the procedures described in the Canadian Institute of Chartered Accountants Handbook.

18. Future oriented financial information reported or relied on in preparing this report is based on assumptions regarding future events; actual results may vary from forecast and such variations may be material.
19. The Monitor has prepared this Report in connection with the motion described in the Monitor's Notice of Motion dated November 22, 2013, returnable December 19, 2013 (the "**Settlement Approval Motion**"). The Report should not be relied on for other purposes.
20. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian Dollars. Capitalized terms not otherwise defined herein have the meanings defined in the previous reports of the Monitor, the Amended Amended and Restated Initial Order or other Orders issued in the CCAA Proceedings.

REQUEST FOR APPROVAL OF THE SETTLEMENT AGREEMENT

LITIGATION FOR DETERMINATION OF PRIORITY CLAIMS

21. A number of parties have asserted priority claims to the Estate Funds. These claims, as the Monitor understands them, are summarized below:
 - (a) The US Trustee claims interest and costs accruing on the Subrogated DIP Claim, estimated to be in the amount of approximately US\$5.4 million (the "**US Trustee Claim**"). The US Trustee asserts priority for the US Trustee Claim under all security securing the DIP Loan, including the DIP Charge and the DIP Security Agreements;
 - (b) The Salaried Plan claims the amount of the wind-up deficit of the Salaried Plan, estimated by the Salaried Plan Administrator to be approximately \$5,008,100 as at February 18, 2013 (the "**Salaried Plan Claim**"). Priority for the Salaried Plan Claim is asserted based on the deemed trust and lien and charge provisions of the Ontario Pension Benefits Act, R.S.O. c. P.8 (the "**PBA**");

- (c) The Executive Plan claims the amount of the wind-up deficit of the Executive Plan, estimated by the Executive Plan Administrator to be approximately \$3,305,500 as at February 18, 2013 (the “**Executive Plan Claim**”). Priority for the Executive Plan Claim is asserted based on the deemed trust and lien and charge provisions of the PBA; and
 - (d) Sun claims the amount of approximately \$38,049,926.54 owing pursuant to the Amended and Restated Credit Agreement dated as of May 21, 2008, as amended, and the Canadian Security Agreement dated as of February 2, 2006, as amended (the “**Sun Claim**”). Sun claims priority for the Sun Claim based on the Canadian Security Agreement dated as of February 2, 2006, among Indalex Holding Corp., Indalex, the subsidiary parties identified therein and JPMorgan Chase Bank, N.A., as Administrative Agent, as amended.
22. In addition to the parties asserting priority claims against the Estate Funds, 347 creditors filed claims against the Applicants pursuant to the Claims Procedure Order for an aggregate amount of approximately \$33.8 million. In addition, it is possible that there were inter-company claims owing to the US Debtors which were not filed under the Claims Procedure Order.

23. The Claims Bar Date was August 28, 2009. The US Trustee was not appointed until October 2009. The US Trustee has not filed a Proof of Claim. However, in March 2011, the US Trustee informed the Monitor that there were several payments in the aggregate amount of \$12,355,201.30 made by the US Debtors to one or more of the Applicants that could potentially constitute preferential payments under the US Code. The US Trustee further informed the Monitor that it wished to preserve these claims against the Applicants and in order to do so was required to file a Complaint in the US Court by no later than April 18, 2011. The US Trustee requested and obtained the Monitor's consent to a lifting of the CCAA stay of proceedings to permit the filing of the Complaint in the US Court on the basis that:

- (a) The US Trustee would take no further steps beyond the filing of the Complaint in the US Court and service of the Complaint, if necessary, without the consent of the Monitor or leave of the Court; and
- (b) The Monitor reserved all of its rights with respect to the Complaint, including the right to object to the late filing of a Proof of Claim in the Claims Procedure based on the preference claim, provided that the Monitor would not argue that any further delay (after March 4, 2011) in applying to the Court for leave to file the claim is a basis to refuse leave to file the claim late.

24. If some or all of the priority claims asserted by the stakeholders described above are found to be valid, then there will be insufficient Estate Funds to provide for any distribution to the unsecured creditors. Accordingly and as previously reported, the Monitor has not reviewed the unsecured claims filed in accordance with the Claims Procedure Order. However, the Monitor notes that there is a potential scenario where there could be funds available for distribution to the unsecured creditors. In order for there to be Estate Funds available for distribution to unsecured creditors, the following series of events would have to unfold:
- (a) The US Trustee's claim for interest and costs would have to fail;
 - (b) The Salaried Plan deemed trust would have to be defeated, either through a bankruptcy of Indalex or otherwise;
 - (c) The deemed trust claimed by the Executive Plan would have to be defeated, either on the basis of res judicata, through a bankruptcy of Indalex or otherwise;
 - (d) The lien and charge claimed by the Pension Administrators would have to be defeated, either through a bankruptcy of Indalex or otherwise; and
 - (e) The secured claim claimed by Sun would have to be defeated, either through a challenge as a preference in a bankruptcy of Indalex or otherwise.
25. The Monitor has not attempted to quantify the likelihood of each of those events happening, however, it is the Monitor's opinion that the likelihood all of those events happening is extremely low. The Monitor noted the possibility in order that the Court was aware of its existence and so that it could be addressed appropriately if circumstances warranted.

26. On May 31, 2013, the Monitor brought a motion seeking the Court's advice and direction with respect to a litigation process and schedule to determine certain threshold legal issues related to the distribution of the Estate Funds. In connection with the Monitor's motion, the USW, the Retired Executives, the Pension Administrators, FSCO, the US Trustee, Sun and the Monitor agreed to the terms of two draft orders each of which outlined a different schedule for the determination of the threshold legal issues described below. The first order, preferred by the Retired Executives and the USW, contemplated a single motion to determine the legal issues. The second order, preferred by the Pension Administrators, FSCO, the US Trustee and Sun, contemplated two motions to determine the legal issues.
27. The purpose of the proposed litigation process and schedule was twofold:
- (a) To provide a structure and timeline within which the parties could attempt to negotiate a settlement; and
 - (b) To provide a process for the determination of certain threshold legal issues that:
 - (i) Must be determined prior to any distribution of Estate Funds to creditors; and
 - (ii) May establish boundaries that will assist the parties to reach a negotiated settlement, and avoid or at least delay the cost of determining other fact-laden issues.
28. The parties submitted to the Court that proceeding in this fashion provided a cost-effective process to deal with key "gating issues" while attempting to preserve the Estate Funds and thereby protect the pension plan beneficiaries and other creditors, and avoid giving any party an opportunity to create leverage through the threat of advancing expensive factual issues when the resolution of one or more narrow issues of law could resolve matters more expeditiously and economically.

29. On June 10, 2013, Justice Campbell approved the second order providing for a bifurcated litigation schedule (the “**May 31 Order**”).
30. The first of the two motions contemplated by the May 31 Order (the “**July 24 Motion**”) sought the Court’s advice and direction on the following two legal issues:
 - (a) Whether or not the beneficiaries of the Executive Plan are precluded from asserting a deemed trust over any accounts or inventory of Indalex and their proceeds as a result of the doctrine of *res judicata*; and
 - (b) Whether the US Trustee is entitled to claim interest and costs in respect of the DIP Loan and whether such claim is entitled to priority over all claims, other than any claims secured by the Directors’ Charge.
31. On June 21, 2013, the Monitor filed the Twenty-First Report setting forth a factual basis for the July 24 Motion.
32. The second of the two motions contemplated by the May 31 Order, to be heard on a date to be set by the Court, was to seek the Court’s advice and direction on the following legal four issues:
 - (a) Unless the Court has determined that the Executive Plan members cannot advance a deemed trust claim against any accounts or inventory of Indalex or their proceeds, whether the deemed trust claimed by the Executive Plan arising from the wind-up order dated August 27, 2010, with an effective date of September 30, 2009, is enforceable against any accounts or inventory of Indalex or their proceeds;

- (b) What would be the effect of a bankruptcy order on the existence, enforceability and priority of the deemed trust in favour of the Salaried Plan and, subject to the decision of the Court with respect to the First Motion, the deemed trust asserted by the Executive Plan members;
 - (c) Whether the beneficiaries of the Salaried Plan or, unless the Court has decided that the beneficiaries of the Executive Plan are precluded from asserting a deemed trust over any accounts or inventory of Indalex or their proceeds, the Executive Plan are “secured creditors” of Indalex for purposes of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, (the “**BIA**”) and, if so, what would the priority of such claims be in a bankruptcy of Indalex; and
 - (d) Whether the administrator of the Salaried Plan and the administrator of the Executive Plan are “secured creditors” of Indalex for purposes of the BIA and, if so, what would the priority of such claims be in a bankruptcy of Indalex.
33. The motions contemplated by the May 31 Order and described above were intended, in the absence of a negotiated settlement, to determine some, but not all, of the legal issues that would need to be determined prior to distributing the Estate Funds and were chosen, in part, because they do not require substantial findings of fact.
34. It was anticipated that, in the absence of a negotiated settlement, prior to any distribution being made it would also be necessary to obtain a determination of, *inter alia*, the following additional legal and factual issues:
- (a) Whether accounts or inventory that were located outside of Ontario and the proceeds thereof are covered by the deemed trust created pursuant to section 57(4) of the PBA;

- (b) Whether members of the Salaried Plan and the Executive Plan that are not Ontario residents are entitled to the benefit of the deemed trust created pursuant to section 57(4) of the PBA;
 - (c) What is the actual amount of the wind-up deficiency of the Salaried Plan and the Executive Plan under the PBA;
 - (d) What amount of the funds held by the Monitor is proceeds of accounts and inventory as referenced in section 30(7) of the Ontario PPSA; and
 - (e) Whether the Sun Claim is valid and enforceable and has priority.
35. Notwithstanding the efforts of the Monitor and the primary stakeholders to identify all of the potential legal and factual issues, it is possible that additional issues might be identified and, absent a negotiated settlement, require determination by the Court.

THE SETTLEMENT AGREEMENT

36. At the return of the July 24 Motion, the Court was informed that Sun, the US Trustee, the Pension Administrators, the Superintendent, the Retired Executives and the USW had reached an agreement on the terms of a settlement, subject to documentation, the US Trustee obtaining US Court approval to enter into the Settlement Agreement and approval by the Court. Consequently, the July 24 Motion was adjourned.
37. On September 13, 2013, the Settlement Agreement was executed. The key terms of the Settlement Agreement are summarized as follows:
- (a) Distribution of \$1,405,000 as follows:
 - (i) The sum of \$350,000, payable to Koskie Minsky LLP, in trust for the Retired Executives;

- (ii) The sum of \$285,000, inclusive of applicable taxes, to Koskie Minsky LLP as partial reimbursement of the legal costs of the Retired Executives;
 - (iii) The aggregate sum of \$15,000, payable in equal amounts of \$3,750 directly to each of the four members of the Executive Plan who is not a Retired Executive, subject to any applicable statutory withholdings;
 - (iv) The sum of \$650,000, payable to the Pensions Administrator on behalf of and for deposit into the Salaried Plan; and
 - (v) The sum of \$105,000, payable to the USW on behalf of the seven members of the Salaried Plan whom it represents;
- (b) The foregoing payments shall be made in full and final compromise and in satisfaction of all rights and claims against the Applicants, the US Debtor and any other person or entity in respect of any insufficiency of funding of the Executive Plan and the Salaried Plan, including, without limitation, all claims advanced by the USW and the Retired Executives (including any claims in respect of or related to the Directors' Charge and D&O Claims), including any and all deemed trusts and liens that could be advanced on behalf of:
- (i) The Executive Plan and the Salaried Plan;
 - (ii) All beneficiaries of the two pension plans; and
 - (iii) The Superintendent

- (c) The balance of funds held by the Monitor, subject to a reasonable reserve for its fees and expenses and those of its counsel, will be paid to the US Trustee on behalf of the bankruptcy estates of the US Debtors without prejudice to the claims and liens, if any, of Sun and its affiliates and the claims and responses, if any, of the US Trustee and other parties in those proceedings;
- (d) The USW and the Retired Executives have agreed that they will withdraw the claims they filed against the directors and officers of the Applicants (the “**D&O’s**”) in response to the Claims Procedure (the “**D&O Claims Process**”), and the Retired Executives and the USW shall have no right to file or refile any claim in the D&O Claims Process;
- (e) The parties to the Settlement Agreement will consent to the issuance of an order approving the D&O Motion and:
 - (i) Declaring that none of the D&O Claims received by the Monitor (excluding the D&O Claim filed by the Retired Executives and the draft D&O Claim filed by the USW which are both being withdrawn in accordance with the Settlement Agreement) are claims for which the Applicants are required to indemnify their directors and officers pursuant to paragraph 21 of the Amended Amended and Restated Initial Order; and
 - (ii) Terminating, discharging and releasing the Directors’ Charge from against the Property (as defined in the Amended Amended and Restated Initial Order);

- (f) Each of the parties to the Settlement Agreement will release each other and the Monitor and each of their respective affiliates, directors, officers, shareholders, agents, accountants, lawyers, financial advisors, and each of the respective heirs, executors, administrators, successors, assigns and personal representatives of the foregoing from any claims;
- (g) The Superintendent has agreed, despite any previous orders or directions to the contrary, that the Salaried Plan Administrator will not make any payment of surplus arising on any prior partial wind-up of the Salaried Plan, including without limitation the partial plan wind-ups declared effective December 31, 1989 and July 13, 1998; and
- (h) The Approval Order (as defined in the Settlement Agreement) shall provide that the Pensions Administrator shall have no liability as a result of entering into the Settlement Agreement, performing any of its obligations set forth in the Settlement Agreement or taking any actions contemplated by the Settlement Agreement; provided that the Pensions Administrator shall not be released from any claims, demands, or proceedings arising from any act or omission in the performance of such obligations, or in the taking of any action, which is due to wilful misconduct, gross negligence or fraud.

38. The Settlement Agreement is conditional upon:

- (a) The US Trustee having obtained US Court approval of its acceptance of the terms of the Settlement Agreement¹ (the “**US Trustee Acceptance Order**”);
- (b) The Approval Order being made on the terms set out in this Settlement Agreement and such other terms as are agreed to by the Parties; and

¹ The Settlement Agreement itself is not subject to US Court approval.

- (c) All time limits for appeal from the Approval Order having expired without an appeal being commenced.
39. The US Trustee's motion seeking the granting of the US Trustee Acceptance Order by the US Court was filed on September 18, 2013. The deadline for the filing of objections was October 3, 2013. No objections were filed, however, Sun filed a reservation of rights with the US Court in order to preserve any rights it might have against the US Trustee and any other parties to the Ch. 11 Proceedings. The US Trustee Acceptance Order was granted by the US Court on October 10, 2013.
40. The Settlement Agreement provides that the Salaried Plan will be amended to provide that the USW and the seven members of the Salaried Plan whom it represents shall have no entitlement to share in or receive any portion of the \$650,000 contemplated to be paid into the Salaried Plan pursuant to the Settlement Agreement (the "**Amendment**"). The Salaried Plan Administrator intends to bring a motion seeking court approval of the Amendment to be heard in conjunction with the Settlement Approval Motion.

THE MONITOR'S ASSESSMENT OF THE SETTLEMENT AGREEMENT

41. As described earlier in this report, absent a settlement, the issues that would have to be determined before a distribution of the Estate Funds could be made are complex and extensive. In the Monitor's view, litigation of those issues would be costly and would require months, if not years, before all necessary hearings could be completed and appeal rights exhausted.
42. As noted previously, there is a potential scenario where there could be funds available for distribution to the unsecured creditors, however, the likelihood of such a scenario materializing is remote and could only occur after lengthy and costly litigation.

43. Without commenting on the merits of the positions advanced by the various parties, but taking into account all of the circumstances of this case, the Monitor believes that the terms of the Settlement Agreement are reasonable.
44. Accordingly, the Monitor respectfully recommends that the Settlement Agreement be approved and the Approval Order issued.

REQUEST FOR ORDER IN RESPECT OF D&O CLAIMS AND D&O CHARGE

45. The D&O Motion heard on November 10, 2010, sought approval of an Order:
 - (a) Declaring that none of the D&O Claims received by the Monitor, including the draft D&O Claim filed by the USW, are claims for which the Applicants are required to indemnify their directors and officers pursuant to paragraph 21 of the Amended Amended and Restated Initial Order; and
 - (b) Terminating, discharging and releasing the Directors' Charge from the Property (as defined in the Amended Amended and Restated Initial Order).
46. The D&O Motion was heard by Justice Campbell on November 10, 2010, who reserved his decision pending release of the SCC Decision.
47. The only parties to oppose the D&O Motion were the USW and the Retired Executives. Pursuant to the Settlement Agreement, the USW and the Retired Executives have agreed:
 - (a) To withdraw the claims they filed in response to the D&O Claims Process; and
 - (b) That they shall have no right to file or refile any claim in the D&O Claims Process.

48. Counsel to the D&O's appeared at the hearing of the D&O Motion and took no position on the outcome of the D&O Motion. In order to ensure that the D&O's have been given adequate notice of the Settlement Approval Motion, the Monitor will serve copies of the Settlement Approval Motion motion materials, including a copy of this Report, on Canadian counsel to the D&O's, and also on U.S. counsel to some of the D&O's. In addition, the Monitor will post the materials on the Monitor's website.
49. Pursuant to the Settlement Agreement, Sun, the Pensions Administrator, the Superintendent, the US Trustee, the USW and the Retired Executives have each consented to the issuance of an order (the "**D&O Charge Order**") granting the D&O Motion:
- (a) Declaring that none of the D&O Claims received by the Monitor are claims for which the Applicants are required to indemnify their directors and officers pursuant to paragraph 21 of the Amended Amended and Restated Initial Order; and
 - (b) Terminating, discharging and releasing the Directors' Charge from the Property.
50. The discharge and release of the D&O Charge is necessary to enable the distributions contemplated by the Settlement Agreement to be made and the CCAA Proceedings to be terminated.
51. Accordingly, the Monitor respectfully recommends that the D&O Charge Order be granted by this Honourable Court.

REQUEST FOR AUTHORIZATION TO MAKE DISTRIBUTIONS

52. As noted earlier in this report, the Monitor continues to hold the Estate Funds of approximately \$5 million in total.

53. Paragraph 11(a) of the Amended Amended and Restated Initial Order prohibits the Applicants from making any payment of principal, interest thereon or otherwise on account of amounts owing by the Applicants to any of their creditors as of the CCAA filing date until future order of the Court.
54. If the Approval Order is granted and the D&O Charge Order is granted, there will be no further impediment to the distribution of the Estate Funds held by the Monitor. Accordingly, the Monitor seeks an Order authorizing and directing the Monitor to make the distributions mandated by the Settlement Agreement.

MONITOR'S ACTIVITIES

55. Since its appointment, the Monitor has been involved with numerous aspects of the CCAA Proceedings with a view to fulfilling its statutory and Court-ordered duties and obligations. The Monitor has described the more significant matters that it has been involved in since the commencement of the CCAA Proceedings in its previous reports filed with the Court. The more significant matters that the Monitor has undertaken include, but are not limited to, the following:
- (a) Assisting with the preparation of cash flow forecasts;
 - (b) Monitoring the receipts and disbursements of the Applicants;
 - (c) Monitoring, reviewing and reporting on the Applicants' efforts to obtain debtor-in-possession financing ("**DIP Financing**");
 - (d) Participating in negotiations among the Applicants and the Senior Secured Lenders (as that term is defined in the Monitor's First Report dated April 8, 2009) to establish the terms of the DIP Financing;
 - (e) Considering and reporting to the Court on the selection of a DIP lender;

- (f) Monitoring and reporting on the status and progress of the Ch. 11 Proceedings;
- (g) Evaluating and recommending the approval of a cross-border protocol to facilitate the co-ordination and efficient administration of the CCAA Proceedings and the Ch. 11 Proceedings;
- (h) Analyzing and reporting on proposed amendments to the Initial Order and the DIP Facility;
- (i) Monitoring, reporting on and participating (to the extent appropriate) in the Marketing Process which included a “stalking-horse” sales process with a break fee and bidding procedures;
- (j) Evaluating and recommending the approval of the engagement of Jefferies & Company, Inc. to assist with the conduct of the Marketing Process;
- (k) Preparing a preliminary liquidation analysis to assist the Court in assessing the Sapa Transaction;
- (l) Settling working capital calculations and final purchase price adjustments relating to the Sapa Transaction;
- (m) Making an interim distribution of the proceeds of the Sapa Transaction to the DIP Lenders;
- (n) Conducting a Claims Procedure and approving or disallowing Claims and D&O Claims (as those terms are defined in Claims Procedure Order) pursuant thereto;
- (o) Exercising additional powers granted to the Monitor pursuant to the Monitor’s Powers Order in order to facilitate the orderly completion of the CCAA Proceedings and the winding up of the Applicants’ estates;

- (p) Participating in the conduct of appeals from the Deemed Trust Motions taken before the Court of Appeal and the SCC, also as described above; and
- (q) Participating in the negotiation of the Settlement Agreement.

REQUEST FOR APPROVAL OF FEES AND DISBURSEMENTS

56. Pursuant to paragraph 30 of the Amended Amended and Restated Order, the Monitor and counsel to the Monitor have been paid their fees and disbursements at their standard rates and charges by the Applicants as part of the costs of the CCAA Proceedings.
57. Paragraph 31 of the Amended Amended and Restated Order provides:
- “THIS COURT ORDERS** that the Monitor and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Monitor and its legal counsel are hereby referred to a judge of the Commercial List of the Ontario Superior Court of Justice.”
58. The Monitor and Stikeman Elliott LLP (the “**Monitor’s Counsel**”) have maintained detailed records of their professional time and costs. In contemplation of the conclusion of the CCAA proceedings, the Monitor now seeks approval of its fees and disbursements and those of the Monitor’s Counsel incurred to November 17, 2013, and the fees to be incurred thereafter in connection with completing the Monitor’s duties under the Approval Order and the completion of the CCAA proceedings.

59. The total fees and disbursements of the Monitor during the period from April 3, 2009, to November 17, 2013, amount to \$1,038,771.94 (the “**Monitor Fees and Disbursements**”), including \$910,299.50 for fees and \$128,472.44 for disbursements (all excluding applicable taxes). The time spent by Monitor personnel in the period is more particularly described in the affidavit of Nigel Meakin of the Monitor, sworn November 22, 2013, in support of the Monitor’s request for approval of its fees and disbursements. A copy of the affidavit of Nigel Meakin is attached hereto as **Appendix B**.

60. The total fees and disbursements of the Monitor’s Counsel during the period from April 3, 2009, to November 17, 2013, amount to \$1,734,515.49 (the “**Monitor’s Counsel Fees and Disbursements**”), including invoiced fees of \$1,685,457.58 and disbursements of \$49,057.91 (all excluding applicable taxes). The time spent by Monitor’s Counsel personnel in the period is more particularly described in the affidavit of Ashley Taylor, a partner of the Monitor’s Counsel, sworn November 21, 2013, in support of the Monitor’s request for approval of the Monitor’s Counsel fees and disbursements. A copy of the affidavit of Ashley Taylor is attached hereto as **Appendix C**.

61. The Monitor respectfully submits that the Monitor’s Fees and Disbursements and the Monitor’s Counsel Fees and Disbursements are reasonable in the circumstances and have been validly incurred in accordance with the provisions of the Orders issued in the CCAA Proceedings. Accordingly, the Monitor respectfully seeks the approval of the Monitor Fees and Disbursements and the Monitor’s Counsel Fees and Disbursements. In addition, the Monitor seeks approval for the additional fees and disbursements to be incurred after November 17, 2013 in connection with the execution of the Monitor’s duties under the proposed Approval Order and completing the CCAA Proceedings, including the fees and disbursements of the Monitor’s Counsel, and which, based on the information currently available, are not expected to exceed \$30,000.

ASSIGNMENT OF BSE LITIGATION

62. As of the date of the Initial Order, Indalex was the plaintiff in several pieces of litigation. Pursuant to the Sapa Transaction, certain of the litigation was assigned to Sapa and 14 matters remained with Indalex. A number of those matters had been settled by Indalex prior to the date of the Initial Order, with ongoing payments made to Indalex in satisfaction of those settlements post-filing. In addition, one matter was settled post-filing and the payment has since been received. A number of other matters have been abandoned post-filing where the Monitor was of the view that the future cost of litigation outweighed the likelihood of success and/or the chances of recovery.
63. Indalex currently has one remaining piece of litigation, which is against 992427 Ontario Inc. carrying on business as Basic Structure Engineering, Basic Structure Engineering Inc. and Edward Ulrich (collectively, the “**BSE Defendants**”) in the amount of \$1,116,426.58 (the “**BSE Litigation**”). Default judgment in the amount of \$1,116,426.58 was obtained on November 16, 2012.
64. In June 2013, counsel for Indalex attempted to arrange examinations in aid of execution, however, Edward Ulrich advised that he would not attend the examination and intended to retain counsel in order to seek to set aside the default judgment. On November 20, 2013, the Monitor was informed that the BSE Defendants had retained counsel. To date, no motion to set aside default judgment has filed or scheduled. Counsel for Indalex and counsel for the BSE defendants have commenced settlement discussions.
65. On November 14, 2013, the Monitor received a notice of sale under mortgage in respect of certain real property owned by Edward Ulrich (the “**Proposed Sale**”). The Proposed Sale is scheduled to take place on or after January 4, 2014. It is currently unknown what assets are available to satisfy the Default Judgment, if any.

66. In light of the fact that any net recovery from the Default Judgment will form part of the Estate Funds, the execution of the Settlement Agreement and the desire to wind up the CCAA Proceedings, the Monitor is of the view that it is appropriate to treat the claim and any proceeds recovered in a manner consistent with the treatment of the estate funds under the Settlement Agreement and, with the consent of Sun and the US Trustee, assign the cause of action and the Default Judgment to the US Trustee on behalf of the bankruptcy estates of the US Debtors without prejudice to the claims and liens, if any, of Sun and its affiliates and the claims and responses, if any, of the US Trustee and other parties in those proceedings (the “**Proposed Assignment**”). If no settlement is reached prior to the Proposed Assignment, the US Trustee can then determine whether and when to pursue the BSE Defendants. The Monitor will provide the BSE Defendants with notice of the Proposed Assignment in advance of the return date of the Settlement Approval Motion.

DISCHARGE OF MONITOR AND TERMINATION OF CCAA PROCEEDINGS

67. If the Settlement Agreement is approved, the making of the distributions provided for in the Settlement Agreement and the assignment of the BSE Litigation will be the only matters to be completed to finalize the CCAA Proceedings. Accordingly, the Monitor seeks an Order terminating the CCAA Proceedings and discharging the Monitor, to be effective on filing of the Monitor’s Completion Certificate.
68. The Monitor respectfully seeks the approval of an order approving the discharge of the Monitor and termination of the CCAA Proceedings effective as of the filing of the Monitor’s Completion Certificate.
69. The Stay Period currently expires on December 31, 2013. The Monitor believes that creditors would not be materially prejudiced by an extension of the Stay Period to the date that the Monitor’s Completion Certificate is filed with the Court.

70. The Monitor also believes that the Applicants have acted, and are acting, in good faith and with due diligence and that circumstances exist that make an extension of the Stay Period appropriate.
71. The Monitor therefore respectfully requests that this Honourable Court grant an extension of the Stay Period until the date that the Monitor's Completion Certificate is filed with the Court.

The Monitor respectfully submits to the Court this, its Twenty-Third Report.

Dated this 22nd day of November, 2013.

FTI Consulting Canada ULC
in its capacity as the Monitor of
Indalex Limited, Indalex Holdings (B.C.) Ltd.,
6326765 Canada Inc. and Novar Inc.
and not in its personal or corporate capacity



Nigel D. Meakin
Senior Managing Director

Appendix A

The Settlement Agreement

**ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
INDALEX LIMITED, INDALEX HOLDINGS (B.C.) LTD., 6326765 CANADA INC.
and NOVAR INC.

Applicants

SETTLEMENT AGREEMENT

WHEREAS Sun Indalex Finance, LLC ("**Sun**"), Morneau Shepell Ltd. ("**Morneau**") as administrator of the Retirement Plan for Executive Employees of Indalex Limited and Associated Companies (the "**Executive Plan**") and the Retirement Plan for Salaried Employees of Indalex Limited and Related Companies (the "**Salaried Plan**"), United Steelworkers (the "**USW**"), George L. Miller (the "**US Trustee**") in his capacity as Chapter 7 Trustee of the bankruptcy estates of IH 2, Inc. (f/k/a Indalex Holding Corp.), IH 1, Inc. (f/k/a Indalex Holdings Finance Corp.), IH 3, Inc. (f/k/a Indalex Inc.), IH 4, Inc. (f/k/a Caradon Lebanon, Inc.) and IH 5, Inc. (f/k/a Dolton Aluminum Company, Inc.) (collectively, the "**US Debtors**"), and the group of fourteen (14) members of the Executive Plan represented by Koskie Minsky LLP and listed in the signature lines below (the "**Retired Executives**") have advanced secured and other priority claims against the Applicants senior to the claims of unsecured creditors.

AND WHEREAS the Superintendent of Financial Services (the "**Superintendent**") has supported claims brought by Morneau, USW and the Retired Executives in these proceedings.

AND WHEREAS Sun, Morneau, the Superintendent, the US Trustee, the USW, and the Retired Executives are referred to in this Settlement Agreement collectively as the "**Parties**" and each, individually, as a "**Party**".

AND WHEREAS the Parties have agreed to settle their claims and those asserted by each other on the terms and conditions set out in this Settlement Agreement.

AND WHEREAS FTI Consulting Canada ULC in its capacity as the Court-appointed monitor of the Applicants (the "**Monitor**") pursuant to the Order of Morawetz J. dated April 3, 2009, in these proceedings, as amended and restated from time to time (the "**Initial Order**") intends to bring a motion to seek the approval of the Court of the terms of this Settlement Agreement.

THEREFORE in consideration of the payment to each Party of the sum of TEN (\$10.00) DOLLARS¹ and the mutual promises and covenants set out below, the receipt and sufficiency of which is hereby irrevocably acknowledged, the Parties and the Monitor agree as follows:

1. As soon as practicable after the execution of this Settlement Agreement, the Monitor will bring a motion to the Court seeking the approval of this Settlement Agreement (the “**Approval Order**”). The motion will be made on notice to the Parties, the service list in the CCAA Proceedings and to all persons who delivered claims against any of the Applicants or delivered a D&O Claim that has not been finally resolved in accordance with the Claims Procedure Order granted July 30, 2009 (the “**Claims Procedure Order**”). In case of any inconsistency, the Approval Order sought will supersede all prior orders made in these proceedings.

2. This Settlement Agreement is conditional upon: (a) the Approval Order being made on the terms set out in this Settlement Agreement and such other terms as are agreed to by the Parties; and (b) all time limits for appeal from the Approval Order having expired. In the event that an appeal is taken from a decision of the Court to grant the Approval Order, then this Settlement Agreement shall not become binding and effective until the last appeal available or taken within applicable time limits is dismissed.

3. Each of the Parties supports and hereby irrevocably consents to the making of the Approval Order on the terms set out herein.

4. The Approval Order will authorize and direct the Monitor to distribute the sum of \$1,405,000 as follows:

- (a) the sum of \$350,000, to Koskie Minsky LLP, in trust for the Retired Executives;
- (b) the sum of \$285,000, inclusive of applicable taxes, payable to Koskie Minsky LLP, in trust, as partial reimbursement of the legal costs of the Retired Executives;
- (c) the aggregate sum of \$15,000, payable in equal amounts of \$3,750 directly to each of the four (4) members of the Executive Plan who is not a Retired Executive, subject to any applicable statutory withholdings;
- (d) the sum of \$650,000, payable to Morneau on behalf of and for deposit into the Salaried Plan; and
- (e) the sum of \$105,000, payable to the USW on behalf of the seven (7) members of the Salaried Plan whom it represents.

5. The precise allocation and payment mechanics of the distributions of the amount referred to in paragraph 4(a) above to the Retired Executives by Koskie Minsky LLP will be determined by Koskie Minsky LLP on behalf of each relevant Retired Executive in consultation with Morneau and the Superintendent, each acting reasonably, or otherwise as ordered by the Court.

¹ All references to money in this Settlement Agreement are to the lawful currency of Canada.

6. The precise payment mechanics of the distributions referred to in paragraph 4(c) above will be agreed by the Monitor, Morneau, the Superintendent and each relevant member of the Executive Plan who is not a Retired Executive, each acting reasonably, or otherwise as ordered by the Court.

7. The Approval Order will provide that, with the consent of Sun and the US Trustee, the remainder of the funds being held by the Monitor, except as set out in paragraph 8 below, will be paid to the US Trustee on behalf of the bankruptcy estates of the US Debtors without prejudice to the claims and liens, if any, of Sun and its affiliates and the claims and responses, if any, of the US Trustee and other parties in those proceedings.

8. The payment in paragraph 7 above will be subject to the Monitor's entitlement to withhold a reasonable reserve for its fees and disbursements and those of its counsel, including an estimated amount needed by the Monitor to obtain its discharge. Any funds remaining with the Monitor upon the Monitor's discharge shall be paid to the US Trustee in accordance with paragraph 7.

9. The Approval Order will provide that (a) the USW and the seven (7) members of the Salaried Plan whom it represents shall have no entitlement to share in or receive any portion of the funds referred to in paragraph 4 above, other than the amount referenced in paragraph 4(e); and (b) the Salaried Plan text shall be amended to provide that these seven (7) members of the Salaried Plan have no entitlement to share in or receive any portion of the funds referred to in paragraph 4(d).

10. The Approval Order will provide that the payment made pursuant to paragraph 4 above is a full and final compromise and accord and in satisfaction of all rights and claims, including any and all deemed trusts and liens, that could be advanced on behalf of the Executive Plan and the Salaried Plan and all beneficiaries of the two pension plans or the Superintendent against the Applicants, the US Debtors and any other person or entity in respect of any insufficiency of funding of the Executive Plan and the Salaried Plan (the "**Pension Claims**"). Without limiting the generality of the foregoing, Pension Claims includes all claims advanced by the USW and the Retired Executives (including, without limitation, any claims in respect of or related to the Directors' Charge, as defined in paragraph 22 of the Initial Order, and D&O Claims, as defined in the Claims Procedure Order). It is acknowledged that Bertram McBride, Eugene D'Iorio, and Robert Waldron are plaintiffs in separate litigation involving Mercer Canada Limited in relation to their pension benefits. Nothing in this Settlement Agreement or the Approval Order or any schedules attached thereto shall prevent or otherwise impact the rights of recovery by Mr. McBride, Mr. D'Iorio, or Mr. Waldron of any remedies available to them in that litigation, subject only to the preclusion against double-recovery.

11. The Retired Executives and the USW will withdraw the claims they filed in response to the D&O Claims Process approved by the Order of Justice Morawetz dated July 30, 2009 (the "**D&O Claims Process**"), and the Retired Executives and the USW shall have no right to file or refile any claim in the D&O Claims Process. The Parties will consent to the issuance of an order granting the Monitor's motion returnable November 10, 2010, (a) declaring that none of the D&O Claims received by the Monitor (excluding the D&O Claim filed by the Retired Executives and the draft D&O Claim filed by the USW which are both being withdrawn in accordance with

this Settlement) are claims for which the Applicants are required to indemnify their directors and officers pursuant to paragraph 21 of the Initial Order; and (b) terminating, discharging and releasing the Directors' Charge from the Property (as defined in the Initial Order).

12. Each of the Parties hereby remises, releases and forever discharges each of the other Parties, the Monitor and each of their respective affiliates, directors, officers, shareholders, agents, accountants, lawyers, financial advisors, and each of the respective heirs, executors, administrators, successors, assigns and personal representatives, as the case may be, of each of the foregoing (collectively, the "**Releasees**"), of and from any and all actions, causes of action, suits, proceedings, debts, sums of money, obligations, duties, dues, accounts, interests, bonds, contracts, covenants, claims, losses, damages, liabilities, judgments, costs, expenses and demands, including, without limitation, all manner of claims which it ever had, now has, or hereafter can, shall or may have, arising, out of or in any way related to or connected with the Executive Plan and the Salaried Plan, the Releasees' obligations to the Executive Plan and the Salaried Plan, all acts or omissions made or due by each of the Releasees in connection with the Executive Plan and the Salaried Plan, all acts and omissions in this proceeding, all negotiations between and among any of the Releasees and their conduct in entering into this Settlement Agreement other than claims for the amounts set out in paragraphs 4 and 7 hereof. The Approval Order will also provide releases in favour of all of the Releasees in respect of all such matters. The releases herein and in the Approval Order expressly except and do not release any claims made by Sun and any of its affiliates, on the one side, and the US Trustee, on the other side, against one another. Rather all such claims and all responses thereto shall survive and are not affected by the terms of this Settlement Agreement or the Approval Order.

13. The Superintendent agrees, despite any previous orders or directions to the contrary, that Morneau shall not make any payment of surplus arising on any prior partial wind-up of the Salaried Plan, including without limitation the partial plan wind-ups declared effective December 31, 1989 and July 13, 1998. The revised wind-up report to be filed by Morneau with respect to the Salaried Plan shall reflect the treatment of historical surplus in accordance with this Settlement Agreement.

14. The Approval Order shall provide that Morneau shall have no liability as a result of entering into the Settlement Agreement, performing any of its obligations set forth in the Settlement Agreement or taking any actions contemplated by the Settlement Agreement; provided that Morneau shall not be released from any claims, demands, or proceedings arising from any act or omission in the performance of such obligations, or in the taking of any action, which is due to wilful misconduct, gross negligence or fraud.

15. The effectiveness of the acceptance of the terms of this Settlement Agreement by the US Trustee requires the approval of the US Bankruptcy Court. The US Trustee will seek such approval at its own expense as soon as practicable upon the execution of this Settlement Agreement. In the event this Settlement Agreement is not, by November 29, 2013, approved by the U.S. Bankruptcy Court pursuant to an order which is final and not subject to appeal (the "**US Approval Order**"), or such other date as may be agreed by the Parties, then this Settlement Agreement shall be null and void and of no effect. The Approval Order will provide that the terms of this Settlement Agreement and the other provisions of the Approval Order shall be conditioned upon entry of the US Approval Order.

16. This Settlement Agreement and the rights and obligations of the Parties hereto shall be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

17. This Settlement Agreement constitutes the entire agreement among the Parties concerning its subject matter and supersedes all other prior agreements and undertakings, both written and oral, among the Parties, or any of them, with respect to the subject matter hereof. No amendment to this agreement shall be valid unless it is made in writing and signed on behalf of each of the Parties.

18. This Settlement Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which taken together shall be deemed to constitute one and the same instrument, and it shall not be necessary in making proof of this Settlement Agreement to produce more than one counterpart.

IN WITNESS WHEREOF, the Parties, by their lawyers, have executed this Settlement Agreement effective as of the 13th day of September, 2013.

Sun Indalex Finance, LLC, by its lawyers
Goodmans LLP

Per: [Signature]
Name: F. MEARS
Title: PARTNER

Morneau Shepell Ltd., as administrator of the Retirement Plan for Executive Employees of Indalex Limited and Associated Companies and the Retirement Plan for Salaried Employees of Indalex Limited and Related Companies, by its lawyers Cavalluzzo Shilton McIntyre & Cornish LLP

Per: _____
Name:
Title:

United Steelworkers, by its lawyers Sack Goldblatt Mitchell LLP

Per: _____
Name:
Title:

16. This Settlement Agreement and the rights and obligations of the Parties hereto shall be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

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Sun Indalex Finance, LLC, by its lawyers
Goodmans LLP

Per: _____
Name:
Title:

Morneau Shepell Ltd., as administrator of the
Retirement Plan for Executive Employees of
Indalex Limited and Associated Companies and
the Retirement Plan for Salaried Employees of
Indalex Limited and Related Companies, by its
lawyers Cavalluzzo Shilton McIntyre & Cornish
LLP

Per: 
Name: "Hugh M. B. O'Reilly"
Title: Partner

United Steelworkers, by its lawyers Sack Goldblatt
Mitchell LLP

Per: _____
Name:
Title:

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Sun Indalex Finance, LLC, by its lawyers
Goodmans LLP

Per: _____

Name:

Title:

Morneau Shepell Ltd., as administrator of the
Retirement Plan for Executive Employees of
Indalex Limited and Associated Companies and
the Retirement Plan for Salaried Employees of
Indalex Limited and Related Companies, by its
lawyers Cavalluzzo Shilton McIntyre & Cornish
LLP

Per: _____

Name:

Title:

United Steelworkers, by its lawyers Sack Goldblatt
Mitchell LLP

Per: Darrell Brown

Name: Darrell Brown

Title: Partner, SGM LLP

George L. Miller, in his capacity as Chapter 7 Trustee of the bankruptcy estates of IH 2, Inc. (f/k/a Indalex Holding Corp.), IH 1, Inc. (f/k/a Indalex Holdings Finance Corp.), IH 3, Inc. (f/k/a Indalex Inc.), IH 4, Inc. (f/k/a Caradon Lebanon, Inc.) and IH 5, Inc. (f/k/a Dolton Aluminum Company, Inc.), by his lawyers Chaitons LLP

Per: George L. Miller
Name: GEORGE L. MILLER
Title: CHAPTER 7 TRUSTEE

Frederick John Granville, Richard Nelson Benson, Leon Kozierok, Keith Burton Carruthers, Robert B. Leckie, Max Degen, Bertram Gerald Arthur McBride, Eugene John D'Iorio Jr., John William Rooney, John Eugene Faveri, Richard Donald Smith, Neil Edward Fraser, Robert Kenneth Waldron, by their lawyers Koskie Minsky LLP.

Per: _____
Name:
Title:

The Superintendent of Financial Services

Per: _____
Name:
Title:

George L. Miller, in his capacity as Chapter 7 Trustee of the bankruptcy estates of IH 2, Inc. (f/k/a Indalex Holding Corp.), IH 1, Inc. (f/k/a Indalex Holdings Finance Corp.), IH 3, Inc. (f/k/a Indalex Inc.), IH 4, Inc. (f/k/a Caradon Lebanon, Inc.) and IH 5, Inc. (f/k/a Dolton Aluminum Company, Inc.), by his lawyers Chaitons LLP

Per: _____

Name:

Title:

Frederick John Granville, Richard Nelson Benson, Leon Kozierok, Keith Burton Carruthers, Robert B. Leckie, Max Degen, Bertram Gerald Arthur McBride, Eugene John D'Iorio Jr., John William Rooney, John Eugene Faveri, Richard Donald Smith, Neil Edward Fraser, Robert Kenneth Waldron, Douglas Williams by their lawyers Koskie Minsky LLP.

Per:  _____

Name: **ANDREW HATNAY**

Title: **PARTNER**

The Superintendent of Financial Services

Per: _____

Name:

Title:

George L. Miller, in his capacity as Chapter 7 Trustee of the bankruptcy estates of IH 2, Inc. (f/k/a Indalex Holding Corp.), IH 1, Inc. (f/k/a Indalex Holdings Finance Corp.), IH 3, Inc. (f/k/a Indalex Inc.), IH 4, Inc. (f/k/a Caradon Lebanon, Inc.) and IH 5, Inc. (f/k/a Dolton Aluminum Company, Inc.), by his lawyers Chaitons LLP

Per: _____
Name:
Title:

Frederick John Granville, Richard Nelson Benson, Leon Kozierok, Keith Burton Carruthers, Robert B. Leckie, Max Degen, Bertram Gerald Arthur McBride, Eugene John D'Iorio Jr., John William Rooney, John Eugene Faveri, Richard Donald Smith, Neil Edward Fraser, Robert Kenneth Waldron, by their lawyers Koskie Minsky LLP.

Per: _____
Name:
Title:

The Superintendent of Financial Services

Per: 
Name: Brian Mills
Title: Deputy Superintendent,
Pensions

Appendix B

Affidavit of Nigel Meakin Sworn November 22, 2013

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
INDALEX LIMITED
INDALEX HOLDINGS (B.C.) LTD.
6326765 CANADA INC. and
NOVAR INC. (the "Applicants")

**AFFIDAVIT OF NIGEL D. MEAKIN
(sworn November 22, 2013)**

I, Nigel D. Meakin, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY** that:

1. I am a Senior Managing Director of FTI Consulting Canada ULC ("**FTI Consulting**") and, as such, I have knowledge of the matters hereinafter deposed to except where stated to be on information and belief, and where so stated, I verily believe it to be true.
2. On April 3, 2009, Indalex Limited, Indalex Holdings (B.C.) Ltd., 6326765 Canada Inc. and Novar Inc. (collectively, the "**Applicants**") made an application under the *Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended*, (the "**CCAA**") and an Initial Order (as amended from time to time, the "**Initial Order**") was made by the Honourable Mr. Justice Morawetz of the Ontario Superior Court of Justice (Commercial List) (the "**Court**"). The proceedings commenced by the Applicants under the CCAA will be referred to herein as the "**CCAA Proceedings**". Pursuant to the Initial Order, FTI Consulting was appointed as monitor of the Applicants (the "**Monitor**"). The proceedings commenced by the Applicants under the CCAA will be referred to herein as the "**CCAA Proceedings**".
3. Pursuant to paragraph 30 of the Initial Order, the Monitor and counsel to the Monitor have been paid their fees and disbursements at their standard rates and charges by the Applicants as part of the costs of the CCAA Proceedings.

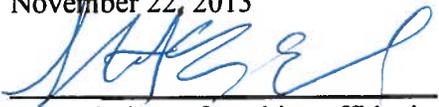
4. Pursuant to paragraph 31 of the Initial Order the Monitor and its legal counsel are required to pass their accounts with the Court from time to time.
5. The total fees and disbursements of the Monitor in the period from April 3, 2009 to November 17, 2013 (the “**Period**”) amount to \$1,038,771.94 (the “**Monitor Fees and Disbursements**”), including \$910,299.50 for services and \$128,472.44 for disbursements (all excluding applicable taxes). Attached hereto and marked as **Exhibit "A"** to this, my Affidavit, is a summary of the invoices rendered by the Monitor during the Period (the “**Accounts**”).
6. The activities undertaken and services provided by the Monitor in connection with the administration of the CCAA Proceedings are described the Monitor’s Reports filed with the Court. True copies of the Accounts are attached as **Exhibit “B”** to this my Affidavit.
7. In the course of performing its duties, the Monitor’s staff has expended a total of 1,619.1 hours during the Period. Attached as **Exhibit “C”** to this my Affidavit is a schedule setting out a summary of the individual staff involved in the administration of the proceedings and the hours and applicable average rates per person claimed by the Monitor for the Period. The average hourly rate billed by the Monitor during the Period is \$562.23. A schedule of the descriptions of the services provided by the Monitor’s staff is attached as **Exhibit “D”** to this my affidavit.
8. Pursuant to the Order of the Honourable Mr. Justice Morawetz dated April 22, 2009, the Court approved the activities of the Monitor with respect to its conduct as set out in its First and Second Reports to the Court.
9. Pursuant to the Order of the Honourable Mr. Justice Morawetz dated June 12, 2009, the Court approved the activities of the Monitor with respect to its conduct as set out in its Third Report to the Court.
10. Pursuant to the Order of the Honourable Mr. Justice Morawetz dated June 19, 2009, the Court approved the activities of the Monitor with respect to its conduct as set out in its Fourth and Fifth reports to the Court.
11. Pursuant to the Order of the Honourable Mr. Justice Morawetz dated July 30, 2009, the Court approved the activities of the Monitor with respect to its conduct as set out in its Sixth report to the Court.

12. Pursuant to the Order of the Honourable Mr. Justice Campbell dated July 20, 2009, the Court approved the activities of the Monitor with respect to its conduct as set out in its Seventh report to the Court.
13. Pursuant to the Order of the Honourable Mr. Justice Morawetz dated October 27, 2009, the Court approved the activities of the Monitor with respect to its conduct as set out in its Eighth, Ninth and Tenth reports to the Court.
14. Pursuant to the Order of the Honourable Mr. Justice Campbell dated February 5, 2010, the Court approved the activities of the Monitor with respect to its conduct as set out in its Eleventh report to the Court.
15. Pursuant to the Order of the Honourable Mr. Justice Campbell dated May 4, 2010, the Court approved the activities of the Monitor with respect to its conduct as set out in its Twelfth report to the Court.
16. Pursuant to the Order of the Honourable Mr. Justice Lederman dated August 5, 2010, the Court approved the activities of the Monitor with respect to its conduct as set out in its Thirteenth report to the Court.
17. Pursuant to the Order of the Honourable Mr. Justice Cumming dated January 27, 2011, the Court approved the activities of the Monitor with respect to its conduct as set out in its Fourteenth report to the Court.
18. Pursuant to the Order of the Honourable Mr. Justice Marrocco dated April 29, 2011, the Court approved the activities of the Monitor with respect to its conduct as set out in its Fifteenth report to the Court.
19. Pursuant to the Order of the Honourable Mr. Justice Newbould dated September 26, 2011, the Court approved the activities of the Monitor with respect to its conduct as set out in its Sixteenth report to the Court.
20. Pursuant to the Order of the Honourable Mr. Justice Morawetz dated January 23, 2012, the Court approved the activities of the Monitor with respect to its conduct as set out in its Seventeenth report to the Court.

21. Pursuant to the Order of the Honourable Mr. Justice Newbould dated February 28, 2013, the Court approved the activities of the Monitor with respect to its conduct as set out in its Eighteenth report to the Court.
22. Pursuant to the Order of the Honourable Mr. Justice Campbell dated May 31, 2013, the Court approved the activities of the Monitor with respect to its conduct as set out in its Nineteenth report to the Court.
23. Pursuant to the Order of the Honourable Mr. Justice Wilton-Siegel dated June 26, 2013, the Court approved the activities of the Monitor with respect to its conduct as set out in its Twentieth report to the Court.
24. Pursuant to the Order of the Honourable Mr. Justice Morawetz dated October 30, 2013, the Court approved the activities of the Monitor with respect to its conduct as set out in its Twenty-Second report to the Court.
25. The Monitor's Twenty-First Report to the Court was filed with the Court on June 21, 2013. Contemporaneously with the filing of this Affidavit, the Monitor is filing its Twenty-Third Report to the Court and is seeking approval of the activities of the Monitor with respect to its conduct as set out in the Twenty-First and Twenty-Third Reports at a motion returnable December 19, 2013.
26. The Monitor requests that this Honourable Court approve its Accounts for the Period, in the total amount of \$1,038,771.94 (excluding applicable taxes).
27. Stikeman Elliott LLP, counsel to the Monitor ("**Monitor's Counsel**"), rendered services throughout the CCAA Proceedings in a manner consistent with the instructions of the Monitor. The total fees for services and disbursements provided by Monitor's Counsel during the period April 3, 2009 to November 17, 2013, amount to \$1,734,515.49 (the "**Monitor's Counsel Fees and Disbursements**"), including fees of \$1,685,457.58 and disbursements of \$49,057.91 (all excluding applicable taxes). The time spent by Monitor's Counsel's personnel is more particularly described in the Affidavit of Ashley J. Taylor, a partner of the Monitor's Counsel, sworn November 21, 2013 in support of the Monitor's request for approval of the Monitor's Counsel Fees and Disbursements.

28. To the best of my knowledge, the rates charged by the Monitor and Monitor's Counsel are comparable to the rates charged for the provision of similar services by other large restructuring firms in the Toronto market.
29. I verily believe that the fees and disbursements incurred by the Monitor and Monitor's Counsel are fair and reasonable in the circumstances.
30. In addition, the Monitor seeks approval for the additional fees and disbursements, including the additional fees and disbursements of Monitor's Counsel, to be incurred in connection with completing the CCAA Proceedings as described in the Monitor's Twenty-Third Report, which fees and disbursements are not expected to exceed \$30,000 based on the information currently available.
31. This Affidavit is sworn in connection with a motion for an Order of this Honourable Court approving the fees and disbursements of the Monitor and those of its legal counsel all as described herein and for no improper purpose.

SWORN BEFORE ME at the City of
Toronto, in the Province of Ontario, on
November 22, 2013


Commissioner for taking affidavits


Nigel D. Meakin

Stuart Martin Woody, a Commissioner,
etc., Province of Ontario,
while a Student-at-Law.
Expires May 4, 2015.

Exhibit A

Summary of Invoices

This is Exhibit "A" to the Affidavit of
Nigel. D. Meakin sworn November 22, 2013



Commissioner for Taking Affidavits

S. [Name] Woody, a Commissioner,
Province of Ontario,
while a Student-at-Law.
Expires May 4, 2015.

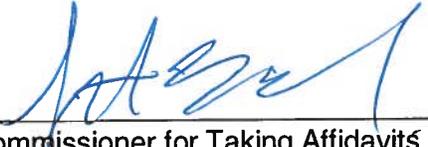
Summary of FTI Invoices
Indalex - CCAA
April 3, 2009 to November 17, 2013

Invoice #	Invoice	Period End	Fee	Disbursements	Fees +		Total
	Date	Date			Disbursements	GST/HST	
24001223	11/17/13	11/17/13	1,294.00	77.64	1,371.64	178.31	1,549.95
24001206	10/31/13	10/31/13	7,633.50	458.01	8,091.51	1,051.90	9,143.41
24001146	09/30/13	09/30/13	4,511.50	270.69	4,782.19	621.69	5,403.88
24001112	08/31/13	08/31/13	6,397.50	383.85	6,781.35	881.58	7,662.93
24001063	07/31/13	07/31/13	5,451.50	327.09	5,778.59	751.22	6,529.81
24000996	06/30/13	06/30/13	17,665.50	1,059.93	18,725.43	2,434.31	21,159.74
24000955	05/31/13	05/31/13	18,844.50	1,130.67	19,975.17	2,596.78	22,571.95
24000911	04/30/13	04/30/13	8,151.50	489.09	8,640.59	1,123.28	9,763.87
24000876	03/31/13	03/31/13	460.00	27.60	487.60	63.39	550.99
24000815	02/28/13	02/28/13	4,965.00	297.90	5,262.90	684.18	5,947.08
24000773	01/31/13	01/31/13	840.00	50.40	890.40	115.75	1,006.15
24000640	10/31/12	10/31/12	1,470.00	88.20	1,558.20	202.57	1,760.77
24000510	06/30/12	06/30/12	8,875.00	1,838.56	10,713.56	1,392.77	12,106.33
24000375	02/29/12	02/29/12	2,407.00	144.42	2,551.42	331.68	2,883.10
24000310	12/31/11	12/31/11	135.00	8.10	143.10	18.60	161.70
24000234	09/30/11	09/30/11	711.00	42.66	753.66	97.98	851.64
24000180	07/31/11	07/31/11	1,251.00	75.06	1,326.06	172.39	1,498.45
24000158	06/30/11	06/30/11	2,776.50	166.59	2,943.09	382.61	3,325.70
24000136	05/31/11	05/31/11	2,502.00	150.12	2,652.12	344.78	2,996.90
24000111	04/30/11	04/30/11	8,832.00	529.92	9,361.92	1,217.05	10,578.97
24000086	03/31/11	03/31/11	1,155.50	69.33	1,224.83	159.23	1,384.06
24000055	02/28/11	02/28/11	603.50	36.21	639.71	83.17	722.88
24000022	01/31/11	01/31/11	3,713.50	222.81	3,936.31	511.73	4,448.04
7257707	12/31/10	12/31/10	1,089.00	65.34	1,154.34	150.06	1,304.40
7254539	11/30/10	11/30/10	15,879.00	952.74	16,831.74	2,188.13	19,019.87
7251288	10/31/10	10/31/10	2,216.50	132.99	2,349.49	305.44	2,654.93
7245008	08/31/10	08/29/10	340.00	20.40	360.40	46.85	407.25
7242324	07/31/10	07/31/10	805.00	48.30	853.30	110.93	964.23
7240126	07/13/10	07/11/10	1,610.00	96.60	1,706.60	221.86	1,928.46
7239531	06/30/10	06/30/10	87.00	5.22	92.22	4.61	96.83
7237126	06/09/10	06/06/10	1,337.50	80.25	1,417.75	70.89	1,488.64
7233065	04/30/10	04/25/10	3,063.50	183.81	3,247.31	162.37	3,409.68
7231283	04/12/10	04/04/10	5,215.50	312.93	5,528.43	276.43	5,804.86
7229277	03/24/10	03/21/10	20,066.00	1,203.96	21,269.96	1,009.44	22,279.40
7223927	01/27/10	01/24/10	4,983.00	298.98	5,281.98	318.16	5,600.14
7223597	01/22/10	01/17/10	13,976.50	865.25	14,841.75	742.09	15,583.84
7221812	12/31/09	12/31/09	19,605.50	6,471.74	26,077.24	1,303.87	27,381.11
7220566	12/18/09	12/13/09	5,355.00	321.30	5,676.30	283.82	5,960.12
7219680	12/10/09	12/06/09	6,255.00	375.30	6,630.30	331.52	6,961.82
7219060	12/04/09	11/29/09	15,269.00	916.14	16,185.14	809.26	16,994.40
7217370	11/18/09	11/15/09	9,634.00	629.80	10,263.80	513.19	10,776.99
7216706	11/11/09	11/08/09	5,002.50	2,999.25	8,001.75	400.09	8,401.84
7216396	11/10/09	11/01/09	13,333.00	799.98	14,132.98	706.65	14,839.63
7215470	10/29/09	10/25/09	20,874.00	1,252.44	22,126.44	1,106.32	23,232.76
7211967	09/25/09	09/25/09	-	456.25	456.25	-	456.25
7211563	09/22/09	09/20/09	13,443.00	806.58	14,249.58	712.48	14,962.06
7210991	09/16/09	09/06/09	63,423.00	3,805.38	67,228.38	3,361.42	70,589.80
7209602	08/31/09	08/23/09	31,750.50	13,638.48	45,388.98	2,269.45	47,658.43
7208592	08/20/09	08/09/09	106,167.50	10,995.05	117,162.55	5,858.13	123,020.68
7205933	07/22/09	07/19/09	19,375.00	1,162.50	20,537.50	1,026.88	21,564.38
7205091	07/14/09	07/12/09	30,430.00	3,928.84	34,358.84	1,717.94	36,076.78
7204267	07/07/09	06/30/09	15,435.00	4,003.51	19,438.51	971.93	20,410.44
7203706	06/30/09	06/28/09	129,147.50	23,582.71	152,730.21	7,636.51	160,366.72
7202253	06/17/09	06/14/09	25,210.00	3,238.87	28,448.87	1,422.44	29,871.31
7201748	06/12/09	06/07/09	16,240.00	2,894.60	19,134.60	956.73	20,091.33
7200694	05/31/09	05/31/09	12,675.00	23,760.50	36,435.50	1,821.78	38,257.28
7200229	05/29/09	05/24/09	11,955.00	717.30	12,672.30	633.62	13,305.92
7199071	05/19/09	05/17/09	22,195.00	1,331.70	23,526.70	1,176.34	24,703.04
7198760	05/15/09	05/10/09	33,965.00	2,037.90	36,002.90	1,800.15	37,803.05
7197642	05/06/09	04/30/09	14,225.00	853.50	15,078.50	753.93	15,832.43
7196944	04/29/09	04/28/09	27,245.00	1,634.70	28,879.70	1,443.99	30,323.69
7196391	04/24/09	04/19/09	14,250.00	855.00	15,105.00	755.25	15,860.25
7195428	04/16/09	04/12/09	46,525.00	2,791.50	49,316.50	2,465.83	51,782.33
TOTAL			910,299.50	128,472.44	1,038,771.94	63,263.73	1,102,035.67

Exhibit B

Copies of Accounts

This is Exhibit "B" to the Affidavit of
Nigel. D. Meakin sworn November 22, 2013



Commissioner for Taking Affidavits

§6(1) Martin Woody, a Commissioner,
etc., Province of Ontario,
while a Student-at-Law.
Expires May 4, 2015.



Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

November 19, 2013
FTI Invoice No. 24001223
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through November 17, 2013

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	1.0	\$830.00
Erin Litwin	Senior Consultant	\$460.00	0.3	\$138.00
Michael Kennedy	Consultant	\$325.00	0.2	\$65.00
Golnaz Haghiri	Consultant	\$290.00	0.9	\$261.00
Total Hours and Fees			2.4	\$1,294.00
Admin				\$77.64
Total Expenses				\$77.64
HST Registration No. 836689828RT0001				\$178.31
Invoice Total for Current Period				\$1,549.95



Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

October 31, 2013
FTI Invoice No. 24001206
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through October 31, 2013

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	8.5	\$7,055.00
Erin Litwin	Senior Consultant	\$460.00	0.3	\$138.00
Golnaz Haghiri	Consultant	\$290.00	1.4	\$406.00
Linda Kelly	Administrative Receptionist	\$115.00	0.3	\$34.50
Total Hours and Fees			10.5	\$7,633.50
Admin				\$458.01
Total Expenses				\$458.01
HST Registration No. 836689828RT0001				\$1,051.90
Invoice Total for Current Period				\$9,143.41



Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

September 30, 2013
FTI Invoice No. 24001146
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through September 30, 2013

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	3.5	\$2,905.00
Peter Taylor	Director	\$525.00	0.5	\$262.50
Erin Litwin	Senior Consultant	\$460.00	0.4	\$184.00
Golnaz Haghiri	Consultant	\$290.00	4.0	\$1,160.00
Total Hours and Fees			8.4	\$4,511.50
Admin				\$270.69
Total Expenses				\$270.69
HST Registration No. 836689828RT0001				\$621.69
Invoice Total for Current Period				\$5,403.88



Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

August 31, 2013
FTI Invoice No. 24001112
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through August 31, 2013

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	7.5	\$6,225.00
Erin Litwin	Senior Consultant	\$460.00	0.3	\$138.00
Linda Kelly	Administrative Receptionist	\$115.00	0.3	\$34.50
Total Hours and Fees			8.1	\$6,397.50
Admin				\$383.85
Total Expenses				\$383.85
HST Registration No. 836689828RT0001				\$881.58
Invoice Total for Current Period				\$7,662.93



Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, Ontario M5K 1G8

July 31, 2013
FTI Invoice No. 24001063
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through July 31, 2013

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	6.0	\$4,980.00
Erin Litwin	Senior Consultant	\$460.00	0.6	\$276.00
Linda Kelly	Administrative Receptionist	\$115.00	1.7	\$195.50
Total Hours and Fees			8.3	\$5,451.50
Admin				\$327.09
Total Expenses				\$327.09
HST Registration No. 836689828RT0001				\$751.22
Invoice Total for Current Period				\$6,529.81



Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

June 30, 2013
FTI Invoice No. 24000996
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through June 30, 2013

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	18.0	\$14,940.00
Toni Vanderlaan	Senior Managing Director	\$805.00	2.7	\$2,173.50
Erin Litwin	Senior Consultant	\$460.00	1.1	\$506.00
Linda Kelly	Administrative Receptionist	\$115.00	0.4	\$46.00
Total Hours and Fees			22.2	\$17,665.50
Admin				\$1,059.93
Total Expenses				\$1,059.93
HST Registration No. 836689828RT0001				\$2,434.31
Invoice Total for Current Period				\$21,159.74



Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

May 31, 2013
FTI Invoice No. 24000955
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through May 31, 2013

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	21.0	\$17,430.00
Toni Vanderlaan	Senior Managing Director	\$805.00	1.5	\$1,207.50
Erin Litwin	Senior Consultant	\$460.00	0.3	\$138.00
Linda Kelly	Administrative Receptionist	\$115.00	0.6	\$69.00
Total Hours and Fees			23.4	\$18,844.50
Admin				\$1,130.67
Total Expenses				\$1,130.67
HST Registration No. 836689828RT0001				\$2,596.78
Invoice Total for Current Period				\$22,571.95



Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

April 30, 2013
FTI Invoice No. 24000911
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2013

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	7.0	\$5,810.00
Toni Vanderlaan	Senior Managing Director	\$805.00	2.3	\$1,851.50
Peter Taylor	Director	\$525.00	0.5	\$262.50
Michael Kennedy	Consultant	\$325.00	0.7	\$227.50
Total Hours and Fees			10.5	\$8,151.50
Admin				\$489.09
Total Expenses				\$489.09
HST Registration No. 836689828RT0001				\$1,123.28
Invoice Total for Current Period				\$9,763.87



F T I
CONSULTING

Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

March 31, 2013
FTI Invoice No. 24000876
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through March 31, 2013

Name	Title	Rate	Hours	Total
Peter Taylor	Senior Consultant	\$460.00	0.5	\$230.00
Erin Litwin	Senior Consultant	\$460.00	0.5	\$230.00
Total Hours and Fees			1.0	\$460.00
Admin				\$27.60
Total Expenses				\$27.60
HST Registration No. 836689828RT0001				\$63.39
Invoice Total for Current Period				\$550.99



F T I
CONSULTING

Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

February 28, 2013
FTI Invoice No. 24000815
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through February 28, 2013

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	1.0	\$830.00
Toni Vanderlaan	Managing Director	\$710.00	5.5	\$3,905.00
Erin Litwin	Senior Consultant	\$460.00	0.5	\$230.00
Total Hours and Fees			7.0	\$4,965.00
Admin				\$297.90
Total Expenses				\$297.90
HST Registration No. 836689828RT0001				\$684.18
Invoice Total for Current Period				\$5,947.08



F T I
CONSULTING

Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

January 31, 2013
FTI Invoice No. 24000773
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through January 31, 2013

Name	Title	Rate	Hours	Total
Toni Vanderlaan	Managing Director	\$700.00	1.2	\$840.00
Total Hours and Fees			1.2	\$840.00
Admin				\$50.40
Total Expenses				\$50.40
HST Registration No. 836689828RT0001				\$115.75
Invoice Total for Current Period				\$1,006.15



F T I
CONSULTING

Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

October 31, 2012
FTI Invoice No. 24000640
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through October 31, 2012

Name	Title	Rate	Hours	Total
Toni Vanderlaan	Managing Director	\$700.00	2.1	\$1,470.00
Total Hours and Fees			2.1	\$1,470.00
Admin				\$88.20
Total Expenses				\$88.20
HST Registration No. 836689828RT0001				\$202.57
Invoice Total for Current Period				\$1,760.77



F T I
CONSULTING

Invoice Summary

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

June 30, 2012
FTI Invoice No. 24000510
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through June 30, 2012

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	10.0	\$8,300.00
Toni Vanderlaan	Managing Director	\$700.00	0.3	\$210.00
Peter Taylor	Senior Consultant	\$450.00	0.5	\$225.00
Gary W. Crawford	Manager, Applications and Development	\$280.00	0.5	\$140.00
Total Hours and Fees			11.3	\$8,875.00
Mileage				\$49.50
Admin				\$532.50
Lodging				\$565.32
Transportation				\$691.24
Total Expenses				\$1,838.56
HST Registration No. 836689828RT0001				\$1,392.77
Invoice Total for Current Period				\$12,106.33



Critical thinking at the critical time.™

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

Invoice Summary

February 29, 2012
FTI Invoice No. 24000375
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through February 29, 2012

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	0.1	\$83.00
Toni Vanderlaan	Managing Director	\$700.00	2.4	\$1,680.00
Gary W. Crawford	Manager, Applications and Development	\$280.00	2.3	\$644.00
Total Hours and Fees			4.8	\$2,407.00
Admin				\$144.42
Total Expenses				\$144.42
HST Registration No. 836689828RT0001				\$331.68
Invoice Total for Current Period				\$2,883.10



Critical thinking at the critical time.™

Indalex Limited
c/o FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

Invoice Summary

December 31, 2011
FTI Invoice No. 24000310
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through December 31, 2011

Name	Title	Rate	Hours	Total
Peter Taylor	Senior Consultant	\$450.00	0.3	\$135.00
Total Hours and Fees			0.3	\$135.00
Admin				\$8.10
Total Expenses				\$8.10
HST Registration No. 836689828RT0001				\$18.60
Invoice Total for Current Period				\$161.70



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Indalex Limited
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TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

Invoice Summary

September 30, 2011
FTI Invoice No. 24000234
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through September 30, 2011

Name	Title	Rate	Hours	Total
Toni Vanderlaan	Managing Director	\$700.00	0.3	\$210.00
Rachel Gillespie	Senior Consultant	\$435.00	1.0	\$435.00
Ana Arevalo	Administrative Professional	\$110.00	0.6	\$66.00
Total Hours and Fees			1.9	\$711.00
Admin				\$42.66
Total Expenses				\$42.66
HST Registration No. 836689828RT0001				\$97.98
Invoice Total for Current Period				\$851.64



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Indalex Limited
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Suite 2010, P.O Box 104
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Invoice Summary

July 31, 2011
FTI Invoice No. 24000180
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through July 31, 2011

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	0.5	\$415.00
Toni Vanderlaan	Managing Director	\$700.00	1.1	\$770.00
Ana Arevalo	Administrative Professional	\$110.00	0.6	\$66.00
Total Hours and Fees			2.2	\$1,251.00
Admin				\$75.06
Total Expenses				\$75.06
HST Registration No. 836689828RT0001				\$172.39
Invoice Total for Current Period				\$1,498.45



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Indalex Limited
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79 Wellington Street West
Suite 2010, P.O Box 104
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Invoice Summary

June 30, 2011
FTI Invoice No. 24000158
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through June 30, 2011

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	2.5	\$2,075.00
Peter Taylor	Senior Consultant	\$450.00	0.3	\$135.00
Rachel Gillespie	Senior Consultant	\$435.00	1.1	\$478.50
Ana Arevalo	Administrative Professional	\$110.00	0.8	\$88.00
Total Hours and Fees			4.7	\$2,776.50
Admin				\$166.59
Total Expenses				\$166.59
HST Registration No. 836689828RT0001				\$382.61
Invoice Total for Current Period				\$3,325.70



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Indalex Limited
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79 Wellington Street West
Suite 2010, P.O Box 104
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Invoice Summary

May 31, 2011
FTI Invoice No. 24000136
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through May 31, 2011

Name	Title	Rate	Hours	Total
Gregory Watson	Senior Managing Director	\$830.00	1.5	\$1,245.00
Nigel Meakin	Senior Managing Director	\$830.00	1.0	\$830.00
Toni Vanderlaan	Managing Director	\$700.00	0.5	\$350.00
Ana Arevalo	Administrative Professional	\$110.00	0.7	\$77.00
Total Hours and Fees			3.7	\$2,502.00
Admin				\$150.12
Total Expenses				\$150.12
HST Registration No. 836689828RT0001				\$344.78
Invoice Total for Current Period				\$2,996.90



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Indalex Limited
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79 Wellington Street West
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Invoice Summary

April 30, 2011
FTI Invoice No. 24000111
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2011

Name	Title	Rate	Hours	Total
Gregory Watson	Senior Managing Director	\$830.00	2.0	\$1,660.00
Nigel Meakin	Senior Managing Director	\$830.00	7.0	\$5,810.00
Peter Taylor	Senior Consultant	\$450.00	2.0	\$900.00
Kiarash Vasseghi	Professional Assistant	\$110.00	3.3	\$363.00
Ana Arevalo	Administrative Professional	\$110.00	0.9	\$99.00
Total Hours and Fees			15.2	\$8,832.00
Admin				\$529.92
Total Expenses				\$529.92
HST Registration No. 836689828RT0001				\$1,217.05
Invoice Total for Current Period				\$10,578.97



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Indalex Aluminum Limited
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79 Wellington Street West
Suite 2010, P.O Box 104
Toronto, Ontario M5K 1G8

Invoice Summary

March 31, 2011
FTI Invoice No. 24000086
FTI Job No. 420429.0004
Terms Payment on Presentation

Current Invoice Period: Charges Posted through March 31, 2011

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	0.5	\$415.00
Rachel Gillespie	Senior Consultant	\$435.00	1.5	\$652.50
Ana Arevalo	Administrative Professional	\$110.00	0.8	\$88.00
Total Hours and Fees			2.8	\$1,155.50
Admin				\$69.33
Total Expenses				\$69.33
HST Registration No. 836689828RT0001				\$159.23
Invoice Total for Current Period				\$1,384.06



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Toronto, Ontario M5K 1G8

Invoice Summary

February 28, 2011
FTI Invoice No. 24000055
FTI Job No. 420429.0004
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through February 28, 2011

Name	Title	Rate	Hours	Total
Peter Taylor	Senior Consultant	\$450.00	1.0	\$450.00
Rachel Gillespie	Senior Consultant	\$435.00	0.1	\$43.50
Ana Arevalo	Administrative Professional	\$110.00	1.0	\$110.00
Total Hours and Fees			2.1	\$603.50
Admin				\$36.21
Total Expenses				\$36.21
HST Registration No. 836689828RT0001				\$83.17
Invoice Total for Current Period				\$722.88



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Toronto, Ontario M5K 1G8

Invoice Summary

January 31, 2011
FTI Invoice No. 24000022
FTI Job No. 420429.0004
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 31, 2011

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$830.00	2.5	\$2,075.00
Toni Vanderlaan	Managing Director	\$700.00	1.2	\$840.00
Peter Taylor	Senior Consultant	\$450.00	0.8	\$360.00
Rachel Gillespie	Senior Consultant	\$435.00	0.3	\$130.50
Kiarash Vasseghi	Professional Assistant	\$110.00	1.8	\$198.00
Ana Arevalo	Administrative Professional	\$110.00	1.0	\$110.00
Total Hours and Fees			7.6	\$3,713.50
Admin				\$222.81
Total Expenses				\$222.81
HST Registration No. 836689828RT0001				\$511.73
Invoice Total for Current Period				\$4,448.04



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

December 31, 2010

HST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7257707

Fees for professional services pursuant to our appointment as Monitor in the period ended December 31, 2010 as follows:

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Toni Vanderlaan	0.8	680	544.00
Brogan Taylor	1.0	435	435.00
Ana Arevalo	1.0	110	110.00
Total Hours	2.8		\$ 1,089.00
Total Expenses			-
Administrative Charge			65.34
Total Fees and Expenses			\$ 1,154.34
13% HST #836689828RT0001			150.06
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 1,304.40

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7257707 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

November 30, 2010

HST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7254539

Fees for professional services pursuant to our appointment as Monitor in the period ended November 30, 2010 as follows:

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	15.1	\$ 805	\$ 12,155.50
Toni Vanderlaan	4.9	680	3,332.00
Brogan Taylor	0.9	435	391.50
Total Hours	20.9		\$ 15,879.00
Total Expenses			-
Administrative Charge			952.74
Total Fees and Expenses			\$ 16,831.74
13% HST #836689828RT0001			2,188.13
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 19,019.87

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7254539 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

October 31, 2010

HST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7251288

Fees for professional services pursuant to our appointment as Monitor in the period ended October 31, 2010 as follows:

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	2.5	\$ 805	\$ 2,012.50
Steven Bissell	0.3	680	204.00
Total Hours	<u>2.8</u>		<u>\$ 2,216.50</u>
Total Expenses			-
Administrative Charge			132.99
Total Fees and Expenses			<u>\$ 2,349.49</u>
13% HST #836689828RT0001			305.44
TOTAL DUE AND PAYABLE UPON RECEIPT			<u><u>\$ 2,654.93</u></u>

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7251288 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

August 31, 2010

HST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7245008

Fees for professional services pursuant to our appointment as Monitor in the period ended August 29, 2010 as follows:

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Steven Bissell	0.5	680	340.00
Total Hours	0.5		\$ 340.00
Total Expenses			-
Administrative Charge			20.40
Total Fees and Expenses			\$ 360.40
13% HST #836689828RT0001			46.85
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 407.25

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7245008 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

July 31, 2010

HST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7242324

Fees for professional services pursuant to our appointment as Monitor in the period ended July 31, 2010 as follows:

Professional	Hours	Standard Rates	Amount
Nigel Meakin	1.0	\$ 805	\$ 805.00
Total Hours	1.0		\$ 805.00
Total Expenses			-
Administrative Charge			48.30
Total Fees and Expenses			\$ 853.30
13% HST #836689828RT0001			110.93
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 964.23

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7242324 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

July 13, 2010

HST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7240126

Fees for professional services pursuant to our appointment as Monitor in the period ended July 11, 2010 as follows:

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	2.0	\$ 805	\$ 1,610.00
Total Hours	2.0		\$ 1,610.00
Total Expenses			-
Administrative Charge			96.60
Total Fees and Expenses			\$ 1,706.60
13% HST #836689828RT0001			221.86
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 1,928.46

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7240126 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

June 30, 2010

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7239531

Fees for professional services pursuant to our appointment as Monitor in the period ended June 30, 2010 as follows:

Professional	Hours	Standard Rates	Amount
Ivan Gonzalez	0.3	290	87.00
Total Hours	0.3		\$ 87.00
Total Expenses			-
Administrative Charge			5.22
Total Fees and Expenses			\$ 92.22
5% GST #836689828RT0001			4.61
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 96.83

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7239531 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

June 9, 2010

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7237126

Fees for professional services pursuant to our appointment as Monitor in the period ended June 6, 2010 as follows:

Professional	Hours	Standard Rates	Amount
Nigel Meakin	0.5	\$ 805	\$ 402.50
Barbara Horvath	1.1	800	880.00
Ana Arevalo	0.5	110	55.00
Total Hours	2.1		\$ 1,337.50
Total Expenses			-
Administrative Charge			80.25
Total Fees and Expenses			\$ 1,417.75
5% GST #836689828RT0001			70.89
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 1,488.64

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7237126 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

April 30, 2010

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7233065

Fees for professional services pursuant to our appointment as Monitor in the period ended April 25, 2010 as follows:

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	0.5	\$ 805	\$ 402.50
Toni Vanderlaan	3.8	680	2,584.00
Ana Arevalo	0.7	110	77.00
Total Hours	5.0		\$ 3,063.50
Total Expenses			-
Administrative Charge			183.81
Total Fees and Expenses			\$ 3,247.31
5% GST #836689828RT0001			162.37
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 3,409.68

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7233065 in your remittance.



FTI Consulting Canada ULC
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Toronto ON M5K 1G8

April 12, 2010

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7231283

Fees for professional services pursuant to our appointment as Monitor in the period ended April 4, 2010 as follows:

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	1.5	\$ 805	\$ 1,207.50
Toni Vanderlaan	5.7	680	3,876.00
Ana Arevalo	1.2	110	132.00
Total Hours	8.4		\$ 5,215.50
Total Expenses			-
Administrative Charge			312.93
Total Fees and Expenses			\$ 5,528.43
5% GST #836689828RT0001			276.43
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 5,804.86

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7231283 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
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Toronto ON M5K 1G8

March 24, 2010

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7229277

Fees for professional services pursuant to our appointment as Monitor in the period ended March 21, 2010 as follows:

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	10.0	\$ 805	\$ 8,050.00
Toni Vanderlaan	12.8	680	8,704.00
Anna-Liisa Sisask	2.2	500	1,100.00
Michelle Grech	1.9	500	950.00
Ana Arevalo	2.2	110	242.00
Total Hours	29.1		\$ 19,046.00
Total Expenses			-
Administrative Charge			1,142.76
Total Fees and Expenses			\$ 20,188.76
5% GST #836689828RT0001			1,009.44
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 21,198.20

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7229277 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

January 27, 2010

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7223927

Fees for professional services pursuant to our appointment as Monitor in the period ended January 24, 2010 as follows:

Professional	Hours	Standard Rates	Amount
Nigel Meakin	1.5	\$ 805	\$ 1,207.50
Toni Vanderlaan	3.5	680	2,380.00
Rachel Gillespie	5.3	435	2,305.50
Ana Arevalo	1.0	110	110.00
Total Hours	11.3		\$ 6,003.00
Total Expenses			-
Administrative Charge			360.18
Total Fees and Expenses			\$ 6,363.18
5% GST #836689828RT0001			318.16
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 6,681.34

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7223927 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

January 22, 2010

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7223597

Fees for professional services pursuant to our appointment as Monitor in the period ended January 17, 2010 as follows:

Professional	Hours	Standard Rates	Amount
Nigel Meakin	1.5	\$ 805	\$ 1,207.50
Toni Vanderlaan	8.3	680	5,644.00
Rachel Gillespie	16.0	435	6,960.00
Ana Arevalo	1.5	110	165.00
Total Hours	27.3		\$ 13,976.50
Total Expenses			26.66
Administrative Charge			838.59
Total Fees and Expenses			\$ 14,841.75
5% GST #836689828RT0001			742.09
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 15,583.84

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7223597 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

January 5, 2010

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7221812

Fees for professional services pursuant to our appointment as Monitor in the period ended December 31, 2009 as follows:

Professional	Hours	Standard Rates	Amount
Nigel Meakin	13.0	\$ 750	\$ 9,750.00
Toni Vanderlaan	15.5	625	9,687.50
Ana Arevalo	1.6	105	168.00
Total Hours	30.1		\$ 19,605.50
Total Expenses			5,295.41
Administrative Charge			1,176.33
Total Fees and Expenses			\$ 26,077.24
5% GST #836689828RT0001			1,303.87
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 27,381.11

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7221812 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

December 18, 2009

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7220566

Fees for professional services pursuant to our appointment as Monitor in the period ended December 13, 2009 as follows:

Professional	Hours	Standard Rates	Amount
Nigel Meakin	6.0	\$ 750	\$ 4,500.00
Toni Vanderlaan	1.2	625	750.00
Ana Arevalo	1.0	105	105.00
Total Hours	8.2		\$ 5,355.00
Total Expenses			-
Administrative Charge			321.30
Total Fees and Expenses			\$ 5,676.30
5% GST #836689828RT0001			283.82
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 5,960.12

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7220566 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

December 10, 2009

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7219680

Fees for professional services pursuant to our appointment as Monitor in the period ended December 6, 2009 as follows:

Professional	Hours	Standard Rates	Amount
Nigel Meakin	4.0	\$ 750	\$ 3,000.00
Rachel Gillespie	9.0	350	3,150.00
Ana Arevalo	1.0	105	105.00
Total Hours	14.0		\$ 6,255.00
Total Expenses			-
Administrative Charge			375.30
Total Fees and Expenses			\$ 6,630.30
5% GST #836689828RT0001			331.52
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 6,961.82

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7219680 in your remittance.



FTI Consulting Canada ULC
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

December 4, 2009

GST # 836689828RT0001

Indalex Limited
FTI Matter # 420429.0004
Invoice # 7219060

Fees for professional services pursuant to our appointment as Monitor in the period ended November 29, 2009 as follows:

Professional	Hours	Standard Rates	Amount
Nigel Meakin	13.2	\$ 750	\$ 9,900.00
Toni Vanderlaan	7.0	625	4,375.00
Rachel Gillespie	2.6	350	910.00
Ana Arevalo	0.8	105	84.00
Total Hours	23.6		\$ 15,269.00
Total Expenses			-
Administrative Charge			916.14
Total Fees and Expenses			\$ 16,185.14
5% GST #836689828RT0001			809.26
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 16,994.40

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7219060 in your remittance.



Indalex Limited

Invoice # 7217370
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended November 15, 2009.

Professional	Hours	Standard Rates	Amount
Nigel Meakin	12.5	\$ 750	\$ 9,375.00
Rachel Gillespie	0.5	350	175.00
Ana Arevalo	0.8	105	84.00
Total Hours	13.8		\$ 9,634.00
Total Expenses			51.76
Administrative Charge			578.04
Total Fees and Expenses			\$ 10,263.80
5% GST #836689828RT0001			513.19
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 10,776.99

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7217370 in your remittance.



Indalex Limited

Invoice # 7216706
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended November 8, 2009.

Professional	Hours	Standard Rates	Amount
Nigel Meakin	4.5	\$ 750	\$ 3,375.00
Rachel Gillespie	4.5	350	1,575.00
Ana Arevalo	0.5	105	52.50
Total Hours	9.5		\$ 5,002.50
Total Expenses			2,699.10
Administrative Charge			300.15
Total Fees and Expenses			\$ 8,001.75
5% GST #836689828RT0001			400.09
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 8,401.84

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7216706 in your remittance.



Indalex Limited

Invoice # 7216396
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended November 1, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	9.0	\$ 750	\$ 6,750.00
Toni Vanderlaan	8.5	625	5,312.50
Rachel Gillespie	3.3	350	1,155.00
Ana Arevalo	1.1	105	115.50
Total Hours	21.9		\$ 13,333.00
Total Expenses			-
Administrative Charge			799.98
Total Fees and Expenses			\$ 14,132.98
5% GST #836689828RT0001			706.65
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 14,839.63

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7216396 in your remittance.



Indalex Limited

Invoice # 7215470
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended October 25, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	20.4	\$ 750	\$ 15,300.00
Toni Vanderlaan	4.5	625	2,812.50
Rachel Gillespie	6.4	350	2,240.00
Lara Nemerov	0.5	350	175.00
Ana Arevalo	3.3	105	346.50
Total Hours	35.1		\$ 20,874.00
Total Expenses			-
Administrative Charge			1,252.44
Total Fees and Expenses			\$ 22,126.44
5% GST #836689828RT0001			1,106.32
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 23,232.76

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No. 7215470 in your remittance.

September 25, 2009

Invoice #7211967

Indalex Aluminum

RE: Indalex - CCAA

FTI's Client is Indalex Aluminum. See related 420429.0001 FTI will provide financial advisory services to Indalex Aluminum (a Sun Capital portfolio company).

FTI Client # 420429.0004

SUBTOTAL FEES	0.00	\$0.00
TOTAL FEES		\$0.00
EXPENSES		
Administrative Charge		0.00
Purchased Services		456.25
TOTAL EXPENSES		\$456.25
Subtotal		\$456.25
Taxes		\$0.00
		\$456.25
		AMOUNT DUE
		\$456.25

PLEASE REMIT PAYMENT TO:
Bank of America
ABA#026009593
In favor of:
FTI Consulting, Inc.
Account #003939577164

FTI Consulting, Inc.
P. O. Box 631916
Baltimore, MD 21263-1916
FED ID#52-1261113



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7211563
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended September 20, 2009.

Professional	Hours	Standard Rates	Amount
Nigel Meakin	0.4	\$ 750	\$ 300.00
Joseph E Summers	4.0	625	2,500.00
Anna-Liisa Sisask	17.1	500	8,550.00
Rachel Gillespie	3.8	350	1,330.00
Lara Nemerov	2.0	350	700.00
Ana Arevalo	0.6	105	63.00
Total Hours	27.9		\$ 13,443.00
Total Expenses			-
Administrative Charge			806.58
Total Fees and Expenses			\$ 14,249.58
5% GST #836689828RT0001			712.48
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 14,962.06

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7211563 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7210991
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended September 6, 2009.

Professional	Hours	Standard Rates	Amount
Nigel Meakin	24.7	\$ 750	\$ 18,525.00
Joshua M. Robinson	1.0	625	625.00
Joseph E Summers	13.7	625	8,562.50
Toni Vanderlaan	8.5	625	5,312.50
Anna-Liisa Sisask	15.8	500	7,900.00
Rachel Gillespie	41.3	350	14,455.00
Peter Taylor	7.0	350	2,450.00
Lara Nemerov	15.8	350	5,530.00
Ana Arevalo	0.6	105	63.00
Total Hours	128.4		\$ 63,423.00
Total Expenses			-
Administrative Charge			3,805.38
Total Fees and Expenses			\$ 67,228.38
5% GST #836689828RT0001			3,361.42
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 70,589.80

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7210991 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7209602
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended August 23, 2009.

Professional	Hours	Standard Rates	Amount
Nigel Meakin	23.0	\$ 750	\$ 17,250.00
Rachel Gillespie	35.6	350	12,460.00
Lara Nemerov	5.5	350	1,925.00
Ana Arevalo	1.1	105	115.50
Total Hours	65.2		\$ 31,750.50
Total Expenses			11,733.45
Administrative Charge			1,905.03
Total Fees and Expenses			\$ 45,388.98
5% GST #836689828RT0001			2,269.45
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 47,658.43

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7209602 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7208592
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended August 9, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	58.0	\$ 750	\$ 43,500.00
Joshua M. Robinson	1.0	625	625.00
Joseph E Summers	36.1	625	22,562.50
Toni Vanderlaan	43.0	625	26,875.00
Michael Geczi	0.5	500	250.00
Rachel Gillespie	6.6	350	2,310.00
Lara Nemerov	25.8	350	9,030.00
Carly Jarosz	3.5	200	700.00
Ana Arevalo	3.0	105	315.00
Total Hours	177.5		\$ 106,167.50
Total Expenses			4,625.00
Administrative Charge			6,370.05
Total Fees and Expenses			\$ 117,162.55
5% GST #836689828RT0001			5,858.13
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 123,020.68

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7208592 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7205933
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended July 19, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Toni Vanderlaan	25.4	625	15,875.00
Rachel Gillespie	10.0	350	3,500.00
Total Hours	<u>35.4</u>		<u>\$ 19,375.00</u>
Total Expenses			-
Administrative Charge			1,162.50
Total Fees and Expenses			<u>\$ 20,537.50</u>
5% GST #836689828RT0001			1,026.88
TOTAL DUE AND PAYABLE UPON RECEIPT			<u><u>\$ 21,564.38</u></u>

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7205933 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7205091
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended July 12, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Toni Vanderlaan	19.4	625	12,125.00
Rachel Gillespie	52.3	350	18,305.00
Total Hours	71.7		\$ 30,430.00
Total Expenses			2,103.04
Administrative Charge			1,825.80
Total Fees and Expenses			\$ 34,358.84
5% GST #836689828RT0001			1,717.94
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 36,076.78

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7205091 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7204267
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended June 30, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Toni Vanderlaan	9.8	625	6,125.00
Rachel Gillespie	26.6	350	9,310.00
Total Hours	36.4		\$ 15,435.00
Total Expenses			3,077.41
Administrative Charge			926.10
Total Fees and Expenses			\$ 19,438.51
5% GST #836689828RT0001			971.93
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 20,410.44

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7204267 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7203706
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended June 28, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	61.5	750	46,125.00
Toni Vanderlaan	41.3	625	25,812.50
Anna-Liisa Sisask	34.2	500	17,100.00
Rachel Gillespie	114.6	350	40,110.00
Total Hours	251.6		\$ 129,147.50
Total Expenses			15,833.86
Administrative Charge			7,748.85
Total Fees and Expenses			\$ 152,730.21
5% GST #836689828RT0001			7,636.51
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 160,366.72

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7203706 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7202253
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended June 14, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	21.2	750	15,900.00
Rachel Gillespie	26.6	350	9,310.00
Total Hours	47.8		\$ 25,210.00
Total Expenses			1,726.27
Administrative Charge			1,512.60
Total Fees and Expenses			\$ 28,448.87
5% GST #836689828RT0001			1,422.44
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 29,871.31

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7202253 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7201748
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended June 7, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	8.4	750	6,300.00
Rachel Gillespie	28.4	350	9,940.00
Total Hours	<u>36.8</u>		<u>\$ 16,240.00</u>
Total Expenses			1,920.20
Administrative Charge			974.40
Total Fees and Expenses			<u>\$ 19,134.60</u>
5% GST #836689828RT0001			956.73
TOTAL DUE AND PAYABLE UPON RECEIPT			<u><u>\$ 20,091.33</u></u>

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7201748 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7200694
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended May 31, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	10.6	750	7,950.00
Rachel Gillespie	13.5	350	4,725.00
Total Hours	24.1		\$ 12,675.00
Total Expenses			23,000.00
Administrative Charge			760.50
Total Fees and Expenses			\$ 36,435.50
5% GST #836689828RT0001			1,821.78
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 38,257.28

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7200694 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7200229
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended May 24, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	14.4	750	10,800.00
Rachel Gillespie	3.3	350	1,155.00
Total Hours	17.7		\$ 11,955.00
Total Expenses			-
Administrative Charge			717.30
Total Fees and Expenses			\$ 12,672.30
5% GST #836689828RT0001			633.62
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 13,305.92

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7200229 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7199071
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended May 17, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	21.8	750	16,350.00
Rachel Gillespie	16.7	350	5,845.00
Total Hours	38.5		\$ 22,195.00
Total Expenses			-
Administrative Charge			1,331.70
Total Fees and Expenses			\$ 23,526.70
5% GST #836689828RT0001			1,176.34
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 24,703.04

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7199071 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7198760
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended May 10, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	19.9	750	14,925.00
Anna-Liisa Sisask	15.4	500	7,700.00
Rachel Gillespie	32.4	350	11,340.00
Total Hours	<u>67.7</u>		<u>\$ 33,965.00</u>
Total Expenses			-
Administrative Charge			2,037.90
Total Fees and Expenses			<u>\$ 36,002.90</u>
5% GST #836689828RT0001			1,800.15
TOTAL DUE AND PAYABLE UPON RECEIPT			<u>\$ 37,803.05</u>

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7198760 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7197642
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended April 30, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	7.0	750	5,250.00
Anna-Liisa Sisask	9.2	500	4,600.00
Rachel Gillespie	12.5	350	4,375.00
Total Hours	28.7		\$ 14,225.00
Total Expenses			-
Administrative Charge			853.50
Total Fees and Expenses			\$ 15,078.50
5% GST #836689828RT0001			753.93
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 15,832.43

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7197642 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7196944
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended April 28, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	24.5	750	18,375.00
Anna-Liisa Sisask	13.4	500	6,700.00
Rachel Gillespie	6.2	350	2,170.00
Total Hours	<u>44.1</u>		<u>\$ 27,245.00</u>
Total Expenses			-
Administrative Charge			1,634.70
Total Fees and Expenses			<u>\$ 28,879.70</u>
5% GST #836689828RT0001			1,443.99
TOTAL DUE AND PAYABLE UPON RECEIPT			<u>\$ 30,323.69</u>

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7196944 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7196391
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended April 19, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	13.0	750	9,750.00
Anna-Liisa Sisask	9.0	500	4,500.00
Total Hours	22.0		\$ 14,250.00
Total Expenses			-
Administrative Charge			855.00
Total Fees and Expenses			\$ 15,105.00
5% GST #836689828RT0001			755.25
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 15,860.25

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7196391 in your remittance.



Mr. Keith Cooper
on behalf of Indalex Limited

Invoice # 7195428
FTI Matter # 420429.0004
GST # 836689828RT0001

Fees for professional services rendered in the period ended April 12, 2009.

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Nigel Meakin	53.7	750	40,275.00
Anna-Liisa Sisask	12.5	500	6,250.00
Total Hours	66.2		\$ 46,525.00
Total Expenses			-
Administrative Charge			2,791.50
Total Fees and Expenses			\$ 49,316.50
5% GST #836689828RT0001			2,465.83
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 51,782.33

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia
Scotia Plaza
44 King Street West
Toronto, ONT M5H 1H1
SWIFT: NOSCCATT
Bank Number: 002
Beneficiary name: FTI Consulting Canada ULC
Beneficiary account No: 476960858013

Please Reference Matter No 420429.0004 and Invoice No 7195428 in your remittance.

Exhibit C

Summary of Staff Hours

This is Exhibit "C" to the Affidavit of
Nigel D. Meakin sworn November 22, 2013



Commissioner for Taking Affidavits

Shirley A. McLeod, a Commissioner,
of the Courts of Ontario,
and a Student-at-Law.
Expires May 4, 2015.

Summary of FTI Invoices
Indalex - CCAA
April 3, 2009 to November 17, 2013

Professional	Hours	Average Rate	Total
Gregory Watson	3.5	830.00	\$ 2,905.00
Barbara Horvath	1.1	800.00	\$ 880.00
Nigel Meakin	578.4	766.93	\$ 443,593.50
Steven Bissell	0.8	680.00	\$ 544.00
Toni Vanderlaan	245.0	643.40	\$ 157,634.00
Anna-Liisa Sisask	128.8	500.00	\$ 64,400.00
Michelle Grech	1.9	500.00	\$ 950.00
Carly Jarosz	3.5	200.00	\$ 700.00
Lara Nemerov	49.6	350.00	\$ 17,360.00
Michael Geczi	0.5	500.00	\$ 250.00
Joshua M. Robinson	2.0	625.00	\$ 1,250.00
Joseph E. Summers	53.8	625.00	\$ 33,625.00
Erin Litwin	4.3	460.00	\$ 1,978.00
Brogan Taylor	15.3	407.61	\$ 6,236.50
Rachel Gillespie	482.0	354.46	\$ 170,850.50
Michael Kennedy	0.9	325.00	\$ 292.50
Ivan Gonzalez	0.3	290.00	\$ 87.00
Gary W. Crawford	2.8	280.00	\$ 784.00
Linda Kelly	3.3	115.00	\$ 379.50
Kiarash Vasseghi	5.1	110.00	\$ 561.00
Ana Arevalo	29.9	107.42	\$ 3,212.00
Golnaz Haghiri	6.3	290.00	\$ 1,827.00
Total Hours and Fees	<u>1,619.1</u>		<u>\$ 910,299.50</u>
Admin Charges and Expenses			128,472.44
Total Fees and Expenses			<u>\$ 1,038,771.94</u>
Average Hourly Rate		\$ 562.23	

Exhibit D

Schedule of Description of Services

This is Exhibit "D" to the Affidavit of
Nigel. D. Meakin sworn November 22, 2013



Commissioner for Taking Affidavits

**Stuart Martin Woody, a Commissioner,
etc., Province of Ontario,
while a Student-at-Law.
Expires May 4, 2015.**

Schedule of Description of Charges
Indalex - CCAA
April 3, 2009 to November 17, 2013

Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
							Preparation for and attendance in Court. Numerous calls with counsel re hearing and order. Finalize court report. Calls wit company personnel re CCAA. Communications package.
4/3/09	7195428	14797	Nigel Meakin	8.90	750	6,675.00	Website setup
4/4/09	7195428	14797	Nigel Meakin	0.70	750	525.00	Calls with Cooper. Calls with Blakes
							Court report. DIP Charge analysis. Email correspondence with counsel for lenders. Discussions with company counsel re various issues. Conference call with company personnel re international division
4/5/09	7195428	14797	Nigel Meakin	3.90	750	2,925.00	Numerous calls and discussions. Dip negotiations. Court report. Motion materials. Calls with company. Calls with creditors. Calls with counsel re various issues.
4/6/09	7195428	14797	Nigel Meakin	14.00	750	10,500.00	Numerous calls and discussions. Dip negotiations. Court report. Motion materials. Calls with company. Calls with creditors. Calls with counsel re various issues.
4/7/09	7195428	14797	Nigel Meakin	12.50	750	9,375.00	Numerous calls and discussions. Court report. Motion materials. Calls with company. Calls with creditors. Calls with counsel re various issues.
4/8/09	7195428	14797	Nigel Meakin	7.50	750	5,625.00	Preparation for and attendance in court Calls and discussions re various issues. Calls with company re payments, suppliers and other issues. Calls with creditors. Calls with counsel. DIP financing issues. Website updates.
4/9/09	7195428	14797	Nigel Meakin	6.20	750	4,650.00	Court attendance for the CCAA filing.
4/3/09	7195428	14845	Anna-Liisa Sisask	2.00	500	1,000.00	Review of Metalco invoice forwarded by J. Lampton (FTI) in order to provide the Monitor's comments.
4/6/09	7195428	14845	Anna-Liisa Sisask	0.10	500	50.00	Prepare an e-mail to J. Lampton (FTI) regarding setting up a process to monitor the daily cash receipts and disbursements of Indalex Limited.
4/6/09	7195428	14845	Anna-Liisa Sisask	0.10	500	50.00	Attend conference calls between equipment vendors and trade creditors and J. Lampton (FTI), J. McKenna (Indalex) and N. Meakin (FTI).
4/6/09	7195428	14845	Anna-Liisa Sisask	0.30	500	150.00	Setting up the Monitor's hotline voicemail.
4/6/09	7195428	14845	Anna-Liisa Sisask	0.40	500	200.00	Review of the Initial Order approved by the Court on Friday.
4/6/09	7195428	14845	Anna-Liisa Sisask	0.70	500	350.00	Examine the Monitor's website set up by N. Meakin (FTI) to understand where are specific documents stored on the website and which information has been uploaded.
4/6/09	7195428	14845	Anna-Liisa Sisask	0.40	500	200.00	Respond to J. Moher's (Blakes) request to provide contact information for all Indalex Limited's Union representatives and equipment lessors. Follow up with B. Kavanaugh (Indalex) on this matter.
4/6/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Log into and check the messages left on the Monitors hotline.
4/7/09	7195428	14845	Anna-Liisa Sisask	0.30	500	150.00	Examine the updated critical vendors list and amounts owed provided by J. Lampton (FTI).
4/7/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Review of invoices forwarded by J. Lampton (FTI) to provide the Monitors comments.
4/7/09	7195428	14845	Anna-Liisa Sisask	0.70	500	350.00	Review of the daily receipts and disbursements file provided by J. Lampton (FTI).
4/7/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Call with J. Lampton (FTI) to determine the reporting procedures to the Monitor regarding daily receipts and disbursements .
4/7/09	7195428	14845	Anna-Liisa Sisask	0.50	500	250.00	Based on the discussion with K. Cooper (FTI)., prepare and send notes to J. Lampton (FTI) updating her about the information required to prepare the pre-petition payments schedule for Indalex Limited.
4/7/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Discuss with N. Meakin (FTI) the process to be set up to monitor Indalex Limited's daily cash receipts and disbursements.
4/7/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Call with K. Cooper (FTI) to understand the information required to prepare the pre-petition payments schedule for Indalex Limited.
4/7/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Review of the revised creditor letter forwarded by J. Lampton (FTI) to provide comments.
4/8/09	7195428	14845	Anna-Liisa Sisask	0.10	500	50.00	Review correspondence from J. Lampton (FTI) regarding actions of several vendors against Indalex Limited . Provide comments to N. Meakin (FTI).
4/8/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Examine invoices to be paid provided by J. Lampton (FTI) in order to provide comments to the Company.
4/8/09	7195428	14845	Anna-Liisa Sisask	0.50	500	250.00	Return calls to three unsecured trade creditors of Indalex Limited that have left messages to the Monitor's hotline.
4/8/09	7195428	14845	Anna-Liisa Sisask	0.90	500	450.00	Log into and check the messages left on the Monitors hotline.
4/8/09	7195428	14845	Anna-Liisa Sisask	0.30	500	150.00	Prepare a summary of pre-petition payments that Indalex Limited might be required to pay and send to J. Lampton (FTI).
4/8/09	7195428	14845	Anna-Liisa Sisask	0.70	500	350.00	Call with J. Lampton (FTI) to discuss the preparation of pre-petition payments summary file.
4/8/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Discuss with N. Meakin (FTI) FTI's role as the Monitor in Indalex Limited's CCAA process and tasks to be completed over the next days.
4/8/09	7195428	14845	Anna-Liisa Sisask	0.10	500	50.00	Examine the information received from J. Lampton (FTI) regarding any pre-petition payments that Indalex Limited might be forced to pay, to determine the total amount of exposure and information that remains outstanding.
4/8/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Discuss the process to be put in place for cross border receipts with N. Meakin (FTI).
4/8/09	7195428	14845	Anna-Liisa Sisask	0.30	500	150.00	Prepare an e-mail to J. Lampton (FTI) regarding this issue.
4/8/09	7195428	14845	Anna-Liisa Sisask	1.20	500	600.00	Analyze the borrowing base certificate prepared by J. Lampton (FTI) to determine the effect of applying cross border cash receipts correctly to accounts receivable and loan balance.
4/8/09	7195428	14845	Anna-Liisa Sisask	0.30	500	150.00	Prepare e-mails to J. Lampton (FTI) to determine what causes the difference
4/8/09	7195428	14845	Anna-Liisa Sisask	0.30	500	150.00	Call with J. McKenna (Indalex) and J. Lampton (FTI) to discuss the application of US vs. Canadian receipts in the borrowing base certificates.
4/9/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Discuss the daily cash receipts and disbursements process with N. Meakin (FTI).

Indalex - CCAA
April 3, 2009 to November 17, 2013

Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
4/9/09	7195428	14845	Anna-Liisa Sisask	0.20	500	100.00	Log into and check messages on the Monitors hotline.
4/9/09	7195428	14845	Anna-Liisa Sisask	0.40	500	200.00	Call with a trade creditor of Indalex Limited to explain the CCAA process and respond to their questions regarding CCAA.
4/14/09	7196391	14797	Nigel Meakin	4.50	750	3,375.00	Numerous calls and discussions with various parties regarding a variety of issues and enquiries
4/15/09	7196391	14797	Nigel Meakin	2.50	750	1,875.00	Numerous calls and discussions with various parties regarding a variety of issues and enquiries. Court report and related issues
4/16/09	7196391	14797	Nigel Meakin	3.50	750	2,625.00	Numerous calls and discussions with various parties regarding a variety of issues and enquiries. Court report and related issues
4/17/09	7196391	14797	Nigel Meakin	2.50	750	1,875.00	Numerous calls and discussions with various parties regarding a variety of issues and enquiries. Court report and related issues
4/16/09	7196391	14845	Anna-Liisa Sisask	0.70	500	350.00	Review of the First Monitors Report re Indalex Limited.
4/16/09	7196391	14845	Anna-Liisa Sisask	0.80	500	400.00	Review of the variance report for the week ending April 10 and the final CCAA cash flow forecast.
4/16/09	7196391	14845	Anna-Liisa Sisask	1.30	500	650.00	Review the daily receipts and disbursements file provided by J. Lampton (Indalex) for the period April 9 to April 16.
4/16/09	7196391	14845	Anna-Liisa Sisask	0.20	500	100.00	Discuss the response regarding the pension payments and severance / salary continuation under Indalex's CCAA proceedings with N. Meakin (FTI).
4/16/09	7196391	14845	Anna-Liisa Sisask	1.20	500	600.00	Review messages on the Monitor's Hot-line regarding Indalex Limited's CCAA proceedings and return calls.
4/16/09	7196391	14845	Anna-Liisa Sisask	0.70	500	350.00	Review of the Amended and Restated Initial Order in CCAA proceedings. Review of N. Meakin's (FTI) e-mail regarding the key points in the Order.
4/16/09	7196391	14845	Anna-Liisa Sisask	0.10	500	50.00	Response to R. Sharpe at MacKinnon Transport INC, a vendor to Indalex Limited, regarding the CCAA proceedings.
4/16/09	7196391	14845	Anna-Liisa Sisask	0.20	500	100.00	Correspondence with J. Lampton (Indalex) and Y. Shah (Indalex) regarding sales taxes collected in Canada and a summary response to J. Moher (Blakes).
4/16/09	7196391	14845	Anna-Liisa Sisask	0.30	500	150.00	Discuss the response to the letter received from Macleod Dixon with N. Meakin (FTI).
4/16/09	7196391	14845	Anna-Liisa Sisask	0.20	500	100.00	Correspondence with J. Moher (Blakes) and J. Lampton (Indalex) regarding sales taxes collected and to be remitted by Indalex Limited.
4/16/09	7196391	14845	Anna-Liisa Sisask	0.50	500	250.00	Call with Gordon Griffin, vendor to Indalex Limited, regarding Indalex Limited's CCAA proceedings.
4/16/09	7196391	14845	Anna-Liisa Sisask	0.20	500	100.00	Review messages on the Monitor's Hot-line regarding Indalex Limited's CCAA proceedings and return calls.
4/17/09	7196391	14845	Anna-Liisa Sisask	0.50	500	250.00	Correspondence with J. Lampton and Y. Shah at Indalex regarding Manitoba sales tax payable for the period Jan 1 to Apr 3.
4/17/09	7196391	14845	Anna-Liisa Sisask	2.10	500	1,050.00	Returning calls to individuals and companies who left voicemail messages to the Monitor's hotline.
4/20/09	7196944	14797	Nigel Meakin	4.20	750	3,150.00	Update call. Court report. Discussions with counsel/company counsel re various issues. Calls with Jefferies. Jefferies engagement security issues
4/21/09	7196944	14797	Nigel Meakin	3.80	750	2,850.00	Call with Julaine Lampton. Calls with counsel. Calls with company counsel. Calls with various creditors. Review of UCC DIP objections. Review of draft marketing process order. Correspondence re Jefferies engagement.
4/22/09	7196944	14797	Nigel Meakin	0.70	750	525.00	Discussions with counsel. calls with various parties
4/23/09	7196944	14797	Nigel Meakin	4.50	750	3,375.00	Update call with company and advisors. calls with Jefferies. Calls with counsel. Calls and discussions with various parties.
4/24/09	7196944	14797	Nigel Meakin	3.60	750	2,700.00	Update call with company and advisors. calls with Jefferies. Calls with counsel. Calls and discussions with various parties.
4/27/09	7196944	14797	Nigel Meakin	6.50	750	4,875.00	Calls with various parties re numerous issues. Travel to and attendance on site. Meetings with site personnel.
4/28/09	7196944	14797	Nigel Meakin	1.20	750	900.00	Calls with various parties. Call with Rogers/Nestor re US approvals and cross-border protocol. Call with Keith Cooper re various issues
4/20/09	7196944	14845	Anna-Liisa Sisask	0.20	500	100.00	Call with Brian Smith from Ferrier Hodgson regarding the supply of goods from Asia Aluminum to Indalex Limited.
4/20/09	7196944	14845	Anna-Liisa Sisask	0.20	500	100.00	Prepare responses to e-mails received from Terry White and Harman Brar regarding Indalex Limited's CCAA proceedings.
4/20/09	7196944	14845	Anna-Liisa Sisask	0.20	500	100.00	Correspondence with J. Lampton (Indalex) regarding the use of Mr. Forklift at the Canadian plants, as per request from J. Moher (Blakes).
4/20/09	7196944	14845	Anna-Liisa Sisask	1.90	500	950.00	Returning calls to individuals and companies who left voicemail messages to the Monitor's hotline.
4/21/09	7196944	14845	Anna-Liisa Sisask	0.20	500	100.00	Review the daily BB and AR / Inventory roll-forward provided by J. Lampton (FTI / Indalex).
4/21/09	7196944	14845	Anna-Liisa Sisask	1.30	500	650.00	Review the daily cash reporting files, Canadian check register and other daily monitoring files provided by J. Lampton (FTI/ Indalex).
4/21/09	7196944	14845	Anna-Liisa Sisask	0.80	500	400.00	Read the Monitor's 2nd report, review the Service List and other Court documents posted on the Monitors website.
4/21/09	7196944	14845	Anna-Liisa Sisask	1.90	500	950.00	Return calls to individuals and companies who left voicemail messages to the Monitor's hotline.
4/22/09	7196944	14845	Anna-Liisa Sisask	0.20	500	100.00	Correspond with P. Lawlor (Indalex) regarding Asia Aluminum continued supply of materials to Indalex limited and a proposed meeting by the liquidator of Asia Aluminum - Brian Smith, Ferrier Hodgson.
4/22/09	7196944	14845	Anna-Liisa Sisask	0.70	500	350.00	Drafting questions to J. Lampton (FTI / Indalex) regarding the daily monitoring files provided on April 20 and April 21 and review of the answers provided.
4/22/09	7196944	14845	Anna-Liisa Sisask	2.20	500	1,100.00	Return calls to individuals and companies who left voicemail messages to the Monitor's hotline.

Indalex - CCAA
April 3, 2009 to November 17, 2013

Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
							Review of daily cash reporting files, supporting check registers, invoices, wire transfer list.
4/28/09	7196944	14845	Anna-Liisa Sisask	3.60	500	1,800.00	Return calls to people and vendors that left voicemails to Monitor's hotline with R. Gillespie (FTI).
4/27/09	7196944	15014	Rachel Gillespie	0.80	350	280.00	Reading of general materials for understanding case
4/28/09	7196944	15014	Rachel Gillespie	4.10	350	1,435.00	Reconciling receipts and disbursements for cash flows, including invoices and wires
4/28/09	7196944	15014	Rachel Gillespie	0.50	350	175.00	Returning hotline calls with A. Sisask
4/28/09	7196944	15014	Rachel Gillespie	0.80	350	280.00	Reading of general materials for understanding case
4/29/09	7197642	14797	Nigel Meakin	2.80	750	2,100.00	Calls and discussions with various parties re numerous issues concerning the CCAA proceedings
4/30/09	7197642	14797	Nigel Meakin	4.20	750	3,150.00	Calls with company re various issues. Cashflow matters. Review of documentation re various issues. Status call
4/29/09	7197642	14845	Anna-Liisa Sisask	4.10	500	2,050.00	Review of daily R&D file, daily BB and check register. Correspondence and call with J. Lampton of various monitoring issues. Meeting with N. Meakin and R. Gillespie to review the monitoring tasks and discuss the process. Review of the variance report for
4/30/09	7197642	14845	Anna-Liisa Sisask	5.10	500	2,550.00	Review of daily cash R&D file & supporting invoices, discussions and correspondence with J. Lampton and N. Meakin regarding tracking of the CIA deliveries, review of R. Gillespie's questions to J. Lampton regarding daily R&D and supporting invoices for Ape
4/29/09	7197642	15014	Rachel Gillespie	0.80	350	280.00	Review of materials with A. Sisask and N. Meakin, including cash flows, variance report and general monitoring materials
4/29/09	7197642	15014	Rachel Gillespie	2.50	350	875.00	Reconciling receipts and disbursements for cash flows, including invoices and wires for April 27
4/29/09	7197642	15014	Rachel Gillespie	2.50	350	875.00	Reconciling receipts and disbursements for cash flows, including invoices and wires for April 24
4/29/09	7197642	15014	Rachel Gillespie	0.80	350	280.00	Reading of general materials for understanding case
4/30/09	7197642	15014	Rachel Gillespie	1.40	350	490.00	Due diligence on any non-reconciling items
4/30/09	7197642	15014	Rachel Gillespie	1.50	350	525.00	Reconciling receipts and disbursements for cash flows, including invoices and wires
4/30/09	7197642	15014	Rachel Gillespie	0.20	350	70.00	Return Hotline Calls
4/30/09	7197642	15014	Rachel Gillespie	2.80	350	980.00	Collection of questions regarding reconciliation of cash flows, variance reports and general questions
5/4/09	7198760	14797	Nigel Meakin	2.20	750	1,650.00	Status call. Review of correspondence re critical vendor. Marketing process update. Call re CBA issues.
5/5/09	7198760	14797	Nigel Meakin	3.20	750	2,400.00	Numerous calls and discussions with various parties. monitoring and cashflow. creditor calls. Conference call with Company and RTA
5/6/09	7198760	14797	Nigel Meakin	4.20	750	3,150.00	Numerous calls and discussions with various parties. monitoring and cashflow. creditor calls.
5/7/09	7198760	14797	Nigel Meakin	4.60	750	3,450.00	Numerous calls and discussions with various parties. monitoring and cashflow. creditor calls. Court report
5/8/09	7198760	14797	Nigel Meakin	5.70	750	4,275.00	Numerous calls and discussions with various parties. monitoring and cashflow. creditor calls. Court report
5/1/09	7198760	14845	Anna-Liisa Sisask	0.60	500	300.00	Discussion with N. Meakin (FTI) regarding the status of various monitoring issues regarding Indalex Limited.
5/1/09	7198760	14845	Anna-Liisa Sisask	1.20	500	600.00	Review of outstanding questions by R. Gillespie (FTI) and A. Sisask (FTI) to J. Lampton regarding daily R&D file and review of the J. Lampton's answers.
5/1/09	7198760	14845	Anna-Liisa Sisask	0.50	500	250.00	Call with S. Gupta (FTI) on questions regarding the variance report for the week ended May 1 and other monitoring issues.
5/1/09	7198760	14845	Anna-Liisa Sisask	1.50	500	750.00	Prepare for a call with J. Lampton and A. Zimbardi (Indalex) regarding several questions about the cash receipts and disbursements file.
5/1/09	7198760	14845	Anna-Liisa Sisask	0.80	500	400.00	Call with J. Lampton and A. Zimbardi (Indalex) regarding the bank reconciliation process, R&D file and preparation process, fund transfers on R&D spreadsheet.
5/1/09	7198760	14845	Anna-Liisa Sisask	0.40	500	200.00	Review the daily cash receipts and disbursements file and borrowing base certificate provided by J. Lampton (FTI).
5/4/09	7198760	14845	Anna-Liisa Sisask	0.40	500	200.00	Review the daily cash receipts & disbursements file and borrowing base certificate.
5/4/09	7198760	14845	Anna-Liisa Sisask	0.50	500	250.00	Assist R. Gillespie (FTI) with various questions regarding the invoices (that support the disbursements) reviewed.
5/4/09	7198760	14845	Anna-Liisa Sisask	0.60	500	300.00	Review of CIA deliveries tracking spreadsheet. Discuss the data on the spreadsheet with J. Lampton (FTI/ Indalex).
5/4/09	7198760	14845	Anna-Liisa Sisask	0.40	500	200.00	Prepare the sample of invoices required for the period of April 3 to April 15 for J. Lampton (Indalex/ FTI).
5/5/09	7198760	14845	Anna-Liisa Sisask	0.20	500	100.00	Discuss post-filing AP balances with N. Meakin (FTI) and prepare an information request to Indalex regarding this issue.
5/5/09	7198760	14845	Anna-Liisa Sisask	0.80	500	400.00	Discuss the Weekly Variance Report answers received from S. Gupta (FTI) with N. Meakin (FTI). Correspond with S. Gupta to clarify these.
5/5/09	7198760	14845	Anna-Liisa Sisask	1.80	500	900.00	Review of the "catch up" invoices sent by J. Lampton (FTI) that support disbursements in the period April 3 to April 15. Review of Compes invoices for April 21 and 22.
5/5/09	7198760	14845	Anna-Liisa Sisask	0.50	500	250.00	Review the daily cash receipts and disbursements file and borrowing base certificate provided by J. Lampton (FTI).
5/6/09	7198760	14845	Anna-Liisa Sisask	0.30	500	150.00	Discuss with R. Gillespie (FTI) the outstanding questions regarding the Weekly Variance Report for the week ending April 24.
5/6/09	7198760	14845	Anna-Liisa Sisask	0.40	500	200.00	Review the daily cash receipts and disbursements file and borrowing base certificate provided by J. Lampton (FTI).

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5/7/09	7198760	14845	Anna-Liisa Sisask	0.40	500	200.00	Review the daily cash receipts and disbursements file and borrowing base certificate provided by J. Lampton (FTI).
5/7/09	7198760	14845	Anna-Liisa Sisask	0.80	500	400.00	Review of the summary of Constellation invoices and overpaid/ underpaid amounts prepared by R. Gillespie (FTI). Review of the variance report for 4 weeks ending May 1 prepared by R. Gillespie (FTI).
5/7/09	7198760	14845	Anna-Liisa Sisask	1.10	500	550.00	Review of the Weekly Variance Report for the week ended May 1 provided by J. Lampton (FTI). Prepare questions for the Company regarding this. Discuss with R. Gillespie (FTI) the list of questions.
5/8/09	7198760	14845	Anna-Liisa Sisask	0.30	500	150.00	Review the daily cash receipts and disbursements file and borrowing base certificate provided by J. Lampton (FTI).
5/8/09	7198760	14845	Anna-Liisa Sisask	1.10	500	550.00	Review of post-filing AP balances and prepare a summary (excluding inter-company amounts). Correspondence with L. Miller (FTI) regarding AP listing as of May 1. Discussion with N. Meakin regarding the post-filing AP balances.
5/8/09	7198760	14845	Anna-Liisa Sisask	0.30	500	150.00	Discuss intercompany transactions and cash flows (and presentation of these in the cash flow forecast) with R. Gillespie (FTI).
5/8/09	7198760	14845	Anna-Liisa Sisask	0.50	500	250.00	Review of the CIA and AP procedure in JDE provided by L. Miller (Indalex).
5/1/09	7198760	15014	Rachel Gillespie	0.10	350	35.00	Return Hotline Calls
5/1/09	7198760	15014	Rachel Gillespie	1.20	350	420.00	April 29th Reconciliation of Cash Flows with invoices, wire confirmations and Cheques
5/1/09	7198760	15014	Rachel Gillespie	2.20	350	770.00	April 28th Reconciliation of Cash Flows with invoices, wire confirmations and Cheques
5/1/09	7198760	15014	Rachel Gillespie	0.30	350	105.00	Reconciling receipts and disbursements for cash flows, including invoices and wires
5/1/09	7198760	15014	Rachel Gillespie	0.80	350	280.00	Due diligence on any non-reconciling items
5/4/09	7198760	15014	Rachel Gillespie	1.40	350	490.00	Reconciliation for April 30 CF
5/4/09	7198760	15014	Rachel Gillespie	3.20	350	1,120.00	Reconciliation of April 17 & nth cash flows and following up on any outstanding non-reconciliation items.
5/5/09	7198760	15014	Rachel Gillespie	2.80	350	980.00	Reconciliation and follow up of any remaining outstanding questions regarding the cash flow receipts/disbursements, cash flow related items or variance report
5/5/09	7198760	15014	Rachel Gillespie	0.20	350	70.00	Reconciliation for April 30 CF
5/5/09	7198760	15014	Rachel Gillespie	1.80	350	630.00	Reconciliation of May 1
5/6/09	7198760	15014	Rachel Gillespie	3.40	350	1,190.00	Reconciliation and follow up of any remaining outstanding questions regarding the cash flow receipts/disbursements, cash flow related items or variance report
5/6/09	7198760	15014	Rachel Gillespie	0.70	350	245.00	Variance Analysis
5/6/09	7198760	15014	Rachel Gillespie	2.60	350	910.00	Finalization of any outstanding items regarding disbursements reconciliation
5/6/09	7198760	15014	Rachel Gillespie	1.90	350	665.00	Reconciliation of Constellation payments post-petition.
5/7/09	7198760	15014	Rachel Gillespie	0.10	350	35.00	Variance Analysis
5/7/09	7198760	15014	Rachel Gillespie	2.40	350	840.00	Reconciliation and follow up of any remaining outstanding questions regarding the cash flow receipts/disbursements, cash flow related items or variance report
5/7/09	7198760	15014	Rachel Gillespie	2.10	350	735.00	Finalization of any outstanding items regarding disbursements reconciliation
5/8/09	7198760	15014	Rachel Gillespie	2.40	350	840.00	Reconciliation and follow up of any remaining outstanding questions regarding the cash flow receipts/disbursements, cash flow related items or variance report
5/8/09	7198760	15014	Rachel Gillespie	0.90	350	315.00	Reconciliation of Constellation payments post-petition.
5/8/09	7198760	15014	Rachel Gillespie	1.90	350	665.00	Preparation of materials for Monitor's report
5/11/09	7199071	14797	Nigel Meakin	2.20	750	1,650.00	Calls and discussions re various issues. Court report. Website update
5/12/09	7199071	14797	Nigel Meakin	3.20	750	2,400.00	Preparation for and attendance in court. Calls and discussions re various issues
5/13/09	7199071	14797	Nigel Meakin	9.00	750	6,750.00	Travel to and attendance on site. Meeting with Alcan. Meetings with key company personnel. Meetings with financial advisors. Calls with various parties
5/14/09	7199071	14797	Nigel Meakin	4.60	750	3,450.00	Case management call. Review of bidding procedures, apa etc. Calls with counsel. Calls with various parties. Monitoring. Cashflow and other issues
5/15/09	7199071	14797	Nigel Meakin	2.80	750	2,100.00	Monitoring. Calls and discussions re various issues. Bidding and APA
5/11/09	7199071	15014	Rachel Gillespie	0.50	350	175.00	Reconciliation of May 5th cash flow items
5/11/09	7199071	15014	Rachel Gillespie	1.60	350	560.00	Reconciliation of May 4 cash flow items
5/11/09	7199071	15014	Rachel Gillespie	1.40	350	490.00	Monitoring overview: review and development of next steps for any outstanding issues with regards to the monitoring process.
5/11/09	7199071	15014	Rachel Gillespie	0.90	350	315.00	Finalization of any outstanding items regarding disbursements reconciliation
5/12/09	7199071	15014	Rachel Gillespie	0.80	350	280.00	Reconciliation of May 4 cash flow items
5/12/09	7199071	15014	Rachel Gillespie	0.90	350	315.00	Finalization of any outstanding items regarding disbursements reconciliation
5/12/09	7199071	15014	Rachel Gillespie	1.10	350	385.00	Reconciliation of May the cash flow items
5/12/09	7199071	15014	Rachel Gillespie	2.50	350	875.00	Reconciliation of May 5th cash flow items
5/13/09	7199071	15014	Rachel Gillespie	0.90	350	315.00	Finalization of any outstanding items regarding disbursements reconciliation
5/13/09	7199071	15014	Rachel Gillespie	1.70	350	595.00	Reconciliation of May 7th cash flow items
5/13/09	7199071	15014	Rachel Gillespie	0.90	350	315.00	Reconciliation of May 8th cash flow items
5/14/09	7199071	15014	Rachel Gillespie	0.40	350	140.00	Finalization of any outstanding items regarding disbursements reconciliation
5/14/09	7199071	15014	Rachel Gillespie	0.80	350	280.00	Reconciliation of May 11th cash flow items
5/14/09	7199071	15014	Rachel Gillespie	1.20	350	420.00	Reconciliation of May 12th cash flow items
5/15/09	7199071	15014	Rachel Gillespie	0.40	350	140.00	Finalization of any outstanding items regarding disbursements reconciliation
5/15/09	7199071	15014	Rachel Gillespie	0.50	350	175.00	Review of weekly variance report
5/15/09	7199071	15014	Rachel Gillespie	0.20	350	70.00	Returning Hotline Calls
5/19/09	7200229	14797	Nigel Meakin	2.40	750	1,800.00	Calls and discussions re various matters. Monitoring.
5/20/09	7200229	14797	Nigel Meakin	4.60	750	3,450.00	Alcan and other issues. Numerous calls re various issues. Discussions with management and advisors.

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							Update call. Discussions with company and counsel re various issues. Alcan issues.
5/21/09	7200229	14797	Nigel Meakin	4.20	750	3,150.00	Cashflow issues.
5/22/09	7200229	14797	Nigel Meakin	3.20	750	2,400.00	Alcan and other matters. Discussions re cash flow and financing. Sale matters
5/21/09	7200229	15014	Rachel Gillespie	3.30	350	1,155.00	CF reconciliation: May 14 and 13th
5/25/09	7200694	14797	Nigel Meakin	0.80	750	600.00	Discussions and calls with various parties
5/26/09	7200694	14797	Nigel Meakin	2.20	750	1,650.00	Calls with company. Discussions with and related to Alcan. Creditor enquiries
							Status meeting. Discussions with company re cash flow and other issues. Alcan issues.
							Calls with counsel. Calls with company counsel. Discussions re sale process. Liquidation analysis
5/28/09	7200694	14797	Nigel Meakin	3.40	750	2,550.00	
							Numerous discussions with various parties. Calls with company and counsel re cash flow
5/29/09	7200694	14797	Nigel Meakin	4.20	750	3,150.00	issues. Monitoring. Calls with company, Calls with Alcan. Review of finance issues
5/25/09	7200694	15014	Rachel Gillespie	0.50	350	175.00	CF reconciliation: May 15
5/26/09	7200694	15014	Rachel Gillespie	1.20	350	420.00	CF reconciliation: May 19
5/26/09	7200694	15014	Rachel Gillespie	1.00	350	350.00	CF reconciliation: May 18
5/26/09	7200694	15014	Rachel Gillespie	0.90	350	315.00	CF reconciliation: May 15
							Review/management of any identified questions regarding disbursements reconciliation,
5/26/09	7200694	15014	Rachel Gillespie	1.50	350	525.00	return Hotline calls and general reading.
							Review/management of any identified questions regarding disbursements reconciliation,
5/27/09	7200694	15014	Rachel Gillespie	3.40	350	1,190.00	return Hotline calls and general reading.
							Review/management of any identified questions regarding disbursements reconciliation,
5/28/09	7200694	15014	Rachel Gillespie	2.00	350	700.00	return Hotline calls and general reading.
							Review/management of any identified questions regarding disbursements reconciliation,
5/29/09	7200694	15014	Rachel Gillespie	1.00	350	350.00	return Hotline calls and general reading.
5/29/09	7200694	15014	Rachel Gillespie	1.20	350	420.00	CF Reconciliation May 20
							Review/management of any identified questions regarding disbursements reconciliation,
5/29/09	7200694	15014	Rachel Gillespie	0.80	350	280.00	return Hotline calls and general reading.
							Status call. Cash flow call. Review of correspondence. Review of revised cashflows. Calls
6/1/09	7201748	14797	Nigel Meakin	3.80	750	2,850.00	re marketing process. Various emails. Calls with counsel.
6/2/09	7201748	14797	Nigel Meakin	1.60	750	1,200.00	Calls with company and advisors. calls with lenders. Discussions re various issues
6/4/09	7201748	14797	Nigel Meakin	1.00	750	750.00	Calls with company and advisors. calls with lenders. Discussions re various issues
6/5/09	7201748	14797	Nigel Meakin	2.00	750	1,500.00	Calls with company and advisors. calls with lenders. Discussions re various issues
6/1/09	7201748	15014	Rachel Gillespie	1.00	350	350.00	CF Reconciliation May 21
							Review/management of any identified questions regarding disbursements reconciliation,
6/1/09	7201748	15014	Rachel Gillespie	2.50	350	875.00	return Hotline calls and emails and general reading.
6/2/09	7201748	15014	Rachel Gillespie	2.50	350	875.00	Preparation / set up for weekly visit to Indalex Plant in Ohio
							Review/management of any identified questions regarding disbursements reconciliation,
6/2/09	7201748	15014	Rachel Gillespie	1.50	350	525.00	return Hotline calls and emails and general reading.
6/3/09	7201748	15014	Rachel Gillespie	5.00	350	1,750.00	Travel time
6/3/09	7201748	15014	Rachel Gillespie	0.30	350	105.00	Preparation / set up for weekly visit to Indalex Plant in Ohio
							Review/management of any identified questions regarding disbursements reconciliation,
6/3/09	7201748	15014	Rachel Gillespie	1.50	350	525.00	return Hotline calls and emails and general reading.
							Review/management of any identified questions regarding disbursements reconciliation,
6/4/09	7201748	15014	Rachel Gillespie	3.00	350	1,050.00	return Hotline calls and emails and general reading.
6/4/09	7201748	15014	Rachel Gillespie	3.40	350	1,190.00	General monitoring of payment and recording processes.
6/4/09	7201748	15014	Rachel Gillespie	5.50	350	1,925.00	Travel time
							Review/management of any identified questions regarding disbursements reconciliation,
6/5/09	7201748	15014	Rachel Gillespie	2.20	350	770.00	return Hotline calls and emails and general reading.
							Marketing process. Discussions with company and advisors. Calls with counsel. Numerous
6/8/09	7202253	14797	Nigel Meakin	3.20	750	2,400.00	calls and discussions with various parties
6/9/09	7202253	14797	Nigel Meakin	4.30	750	3,225.00	Calls and discussions re marketing process, offers, and other matters. Draft report.
							Numerous calls and discussions re marketing process, offers etc.. Board calls. Drafting
6/10/09	7202253	14797	Nigel Meakin	3.00	750	2,250.00	court report. Cashflow issues
							Numerous calls and discussions re various issues. Marketing process. Court report. Cash
6/11/09	7202253	14797	Nigel Meakin	6.50	750	4,875.00	flow and other matters. Calls with Company and advisors. Calls with other parties
							Preparation for and attendance in court. Marketing process issues. review of documents.
6/12/09	7202253	14797	Nigel Meakin	4.20	750	3,150.00	Call with Alcan
6/10/09	7202253	15014	Rachel Gillespie	4.50	350	1,575.00	Travel time
6/10/09	7202253	15014	Rachel Gillespie	0.80	350	280.00	CIA/Delivery Process; update on outstanding monitoring items; Hotline Calls
							Review of disbursements from the previous week and any outstanding process issues.
6/11/09	7202253	15014	Rachel Gillespie	3.30	350	1,155.00	
6/11/09	7202253	15014	Rachel Gillespie	1.50	350	525.00	Following up on pending issues/questions
6/11/09	7202253	15014	Rachel Gillespie	3.00	350	1,050.00	Assistance with monitor's report.
6/11/09	7202253	15014	Rachel Gillespie	8.50	350	2,975.00	Travel time
							Review of disbursements from the previous week and any outstanding process issues.
6/12/09	7202253	15014	Rachel Gillespie	0.50	350	175.00	
6/12/09	7202253	15014	Rachel Gillespie	0.50	350	175.00	Following up on pending issues/questions
6/12/09	7202253	15014	Rachel Gillespie	4.00	350	1,400.00	Travel time
							Daily update call. Review of Canadian dip terms. Calls with company counsel. Update
							monitor's report. Calls with team re ccaa planning. Calls with company personnel. CCAA
3/30/09	7203706	14797	Nigel Meakin	4.20	750	3,150.00	cashflow presentation. Discussions with counsel

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3/31/09	7203706	14797	Nigel Meakin	9.50	750	7,125.00	Numerous calls and discussions with Company, FTI Team, counsel to Monitor, counsel to company etc. Cash flow. Proposed Monitor's report. Filing documents. Communications materials
4/1/09	7203706	14797	Nigel Meakin	10.00	750	7,500.00	Numerous calls and discussions with Company, FTI Team, counsel to Monitor, counsel to company etc. Cash flow. Proposed Monitor's report. Filing documents. Communications materials
4/2/09	7203706	14797	Nigel Meakin	9.80	750	7,350.00	Numerous calls and discussions with Company, FTI Team, counsel to Monitor, counsel to company etc. Cash flow. Proposed Monitor's report. Filing documents. Communications materials
6/14/09	7203706	14797	Nigel Meakin	0.70	750	525.00	Review of emails. Call with Company advisors re purchase price allocation
6/15/09	7203706	14797	Nigel Meakin	3.50	750	2,625.00	Calls and discussions regarding various issues
6/16/09	7203706	14797	Nigel Meakin	4.00	750	3,000.00	Calls and discussions regarding various issues
6/17/09	7203706	14797	Nigel Meakin	5.50	750	4,125.00	Calls and discussions regarding various issues
6/19/09	7203706	14797	Nigel Meakin	2.00	750	1,500.00	Calls and discussions regarding various issues. Attendance in court
6/22/09	7203706	14797	Nigel Meakin	4.00	750	3,000.00	Court report. Calls re various issues
6/23/09	7203706	14797	Nigel Meakin	5.10	750	3,825.00	Call with Fazio and counsel re HIG. Cash flow calls. CV payments review. Calls and discussions re various matters. Court report
6/26/09	7203706	14797	Nigel Meakin	3.20	750	2,400.00	Meeting with counsel and company counsel. Report. Discussions with team re various issue
3/30/09	7203706	14845	Anna-Liisa Sisask	8.00	500	4,000.00	See excel for details.
3/31/09	7203706	14845	Anna-Liisa Sisask	10.00	500	5,000.00	See Excel for details.
4/1/09	7203706	14845	Anna-Liisa Sisask	8.40	500	4,200.00	See Excel spreadsheet for details.
4/2/09	7203706	14845	Anna-Liisa Sisask	7.80	500	3,900.00	See Excel worksheet.
4/27/09	7203706	15014	Rachel Gillespie	0.10	350	35.00	Reading, familiarity with file
4/28/09	7203706	15014	Rachel Gillespie	0.10	350	35.00	Reading, familiarity with file
6/8/09	7203706	15014	Rachel Gillespie	0.80	350	280.00	General - including arranging travel, following up with hotline questions and process issues.
6/9/09	7203706	15014	Rachel Gillespie	0.50	350	175.00	General - including arranging travel, following up with hotline questions and process issues.
6/15/09	7203706	15014	Rachel Gillespie	0.50	350	175.00	Canada AP Application/Cleanup (including setup, familiarity with process and data inputting)
6/15/09	7203706	15014	Rachel Gillespie	1.00	350	350.00	Liquidation Analysis
6/15/09	7203706	15014	Rachel Gillespie	2.00	350	700.00	General review of outstanding pending monitor items
6/15/09	7203706	15014	Rachel Gillespie	1.00	350	350.00	Travel time (including prep time)
6/15/09	7203706	15014	Rachel Gillespie	2.30	350	805.00	Following up on pending issues/questions
6/16/09	7203706	15014	Rachel Gillespie	5.50	350	1,925.00	Travel time (including prep time)
6/16/09	7203706	15014	Rachel Gillespie	0.80	350	280.00	Following up on pending issues/questions
6/16/09	7203706	15014	Rachel Gillespie	0.80	350	280.00	Canada AP Application/Cleanup (including setup, familiarity with process and data inputting)
6/17/09	7203706	15014	Rachel Gillespie	9.80	350	3,430.00	Canada AP Application/Cleanup (including setup, familiarity with process and data inputting)
6/17/09	7203706	15014	Rachel Gillespie	1.30	350	455.00	Sampling of previous week cash flow
6/17/09	7203706	15014	Rachel Gillespie	0.50	350	175.00	Following up on pending issues/questions
6/17/09	7203706	15014	Rachel Gillespie	0.80	350	280.00	General review of outstanding pending monitor items
6/18/09	7203706	15014	Rachel Gillespie	2.50	350	875.00	Sampling of previous week cash flow
6/18/09	7203706	15014	Rachel Gillespie	8.50	350	2,975.00	Canada AP Application/Cleanup (including setup, familiarity with process and data inputting)
6/19/09	7203706	15014	Rachel Gillespie	7.50	350	2,625.00	Canada AP Application/Cleanup (including setup, familiarity with process and data inputting)
6/19/09	7203706	15014	Rachel Gillespie	5.50	350	1,925.00	Travel time (including prep time)
6/19/09	7203706	15014	Rachel Gillespie	0.50	350	175.00	Sampling of previous week cash flow
6/22/09	7203706	15014	Rachel Gillespie	6.50	350	2,275.00	Travel time (including prep time)
6/22/09	7203706	15014	Rachel Gillespie	1.00	350	350.00	General review of outstanding pending monitor items
6/22/09	7203706	15014	Rachel Gillespie	9.00	350	3,150.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
6/23/09	7203706	15014	Rachel Gillespie	2.50	350	875.00	Sampling of previous week cash flow
6/23/09	7203706	15014	Rachel Gillespie	0.30	350	105.00	Following up on pending issues/questions
6/23/09	7203706	15014	Rachel Gillespie	9.00	350	3,150.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
6/24/09	7203706	15014	Rachel Gillespie	1.50	350	525.00	Following up on pending issues/questions
6/24/09	7203706	15014	Rachel Gillespie	2.00	350	700.00	Sampling of previous week cash flow
6/24/09	7203706	15014	Rachel Gillespie	1.00	350	350.00	General review of outstanding pending monitor items
6/24/09	7203706	15014	Rachel Gillespie	7.50	350	2,625.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
6/25/09	7203706	15014	Rachel Gillespie	0.50	350	175.00	General review of outstanding pending monitor items
6/25/09	7203706	15014	Rachel Gillespie	9.50	350	3,325.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
6/26/09	7203706	15014	Rachel Gillespie	5.50	350	1,925.00	Travel time (including prep time)
6/26/09	7203706	15014	Rachel Gillespie	6.50	350	2,275.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)

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Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
6/15/09	7203706	15236	Toni Vanderlaan	5.00	625	3,125.00	Briefing meeting with N. Meakin and R. Gillespie Monday Indalex conference call Indalex daily cash call Discussions in respect of Accounts Payable reconciliation Indalex conference call - accounts payable to suppliers Various emails and discussions with team
6/16/09	7203706	15236	Toni Vanderlaan	4.50	625	2,812.50	Daily Indalex Cash Call Review of Initial Order Preparation of Liquidation Analysis Review of Forecasted Cash Flow Review of Borrowing Base
6/17/09	7203706	15236	Toni Vanderlaan	5.50	625	3,437.50	Calls and emails with R. Gillespie and J. Lampton in respect of Accounts Payable reconciliation Daily cash call Updates to Liquidation Analysis Request for additional information from the Company Discussion in respect of post closing matters Conference call in
6/18/09	7203706	15236	Toni Vanderlaan	2.00	625	1,250.00	Daily cash call Draft memo in respect of post closing matters Emails and follow up in respect of Accounts Payable reconciliations Review of Amended and Restated Initial Order
6/19/09	7203706	15236	Toni Vanderlaan	2.30	625	1,437.50	Review of AR listing Revisions to the Liquidation Analysis Indalex daily cash call
6/22/09	7203706	15236	Toni Vanderlaan	0.50	625	312.50	Conference call 10:30Conference call 12:00
6/22/09	7203706	15236	Toni Vanderlaan	0.30	625	187.50	Emails with Blakes
6/22/09	7203706	15236	Toni Vanderlaan	0.50	625	312.50	Review of billing and follow up with questions to B. Newby and D. Hansen
6/23/09	7203706	15236	Toni Vanderlaan	0.50	625	312.50	Review of budget - assessment of availability and current run rates
6/23/09	7203706	15236	Toni Vanderlaan	1.50	625	937.50	Review of historical budget to actual variance reporting
6/23/09	7203706	15236	Toni Vanderlaan	2.00	625	1,250.00	Indalex HIG conference call 10:30Conference call with R. Gillespie and N. Meakin - accounts payables 11:45Daily Cash Call 12:00Call with S. Gupta and N.Meakin 1:30
6/23/09	7203706	15236	Toni Vanderlaan	0.80	625	500.00	Briefing discussion with N. Meakin in respect of bids for Indalex assets.
6/24/09	7203706	15236	Toni Vanderlaan	1.50	625	937.50	Review of employee severance and termination claims calculation and revisions to liquidation analysis
6/24/09	7203706	15236	Toni Vanderlaan	2.60	625	1,625.00	Follow up call to S. Gupta on 2 week variance Prep for Friday Indalex meeting with counsel Updates to Liquidation analysis Updates to seventh report
6/24/09	7203706	15236	Toni Vanderlaan	0.30	625	187.50	Review of revised professional fee schedule Daily cash call 12:00
6/24/09	7203706	15236	Toni Vanderlaan	2.50	625	1,562.50	Review of motion record returnable July 20, 2009Review of draft approval and vesting order for the APA
6/25/09	7203706	15236	Toni Vanderlaan	0.30	625	187.50	Updates to post closing memo
6/25/09	7203706	15236	Toni Vanderlaan	0.50	625	312.50	Indalex conference call 10:30Daily cash call 12:00
6/25/09	7203706	15236	Toni Vanderlaan	1.30	625	812.50	Call with S. Gupta regarding variance analysis Revisions to Monitor's 6th report
6/26/09	7203706	15236	Toni Vanderlaan	0.80	625	500.00	Call with S. Gupta regarding variance analysis
6/26/09	7203706	15236	Toni Vanderlaan	0.30	625	187.50	Billing
6/26/09	7203706	15236	Toni Vanderlaan	1.30	625	812.50	Briefing meeting with N. Meakin and review of liquidation analysis
6/26/09	7203706	15236	Toni Vanderlaan	2.50	625	1,562.50	Amendments to Monitor's 6th report.
6/26/09	7203706	15236	Toni Vanderlaan	2.00	625	1,250.00	Meeting with Blakes and Stikeman to discuss post closing matters and Monitor's report
6/28/09	7204267	15014	Rachel Gillespie	2.80	350	980.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
6/29/09	7204267	15014	Rachel Gillespie	6.50	350	2,275.00	Travel time (including prep time)
6/29/09	7204267	15014	Rachel Gillespie	1.00	350	350.00	General review of outstanding pending monitor items
6/29/09	7204267	15014	Rachel Gillespie	6.50	350	2,275.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
6/30/09	7204267	15014	Rachel Gillespie	2.50	350	875.00	Sampling of previous week cash flow
6/30/09	7204267	15014	Rachel Gillespie	0.30	350	105.00	Following up on pending issues/questions
6/30/09	7204267	15014	Rachel Gillespie	7.00	350	2,450.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
6/28/09	7204267	15236	Toni Vanderlaan	0.80	625	500.00	Emails with Blakes and Stikeman in respect of 6th Monitor's report
6/29/09	7204267	15236	Toni Vanderlaan	3.50	625	2,187.50	Emails and calls with L. Rogers, J. Moher and A. Taylor Multiple revisions to the Monitor's Report Circulation for comments Review of SERP Motion Finalization of the Monitor's report
6/29/09	7204267	15236	Toni Vanderlaan	0.30	625	187.50	Emails with R. Gillespie regarding AP cleanup
6/29/09	7204267	15236	Toni Vanderlaan	0.50	625	312.50	Amendments to Monitor's 6th report and circulations to Blakes and Stikeman's
6/29/09	7204267	15236	Toni Vanderlaan	0.30	625	187.50	Monday conference call 10:30
6/30/09	7204267	15236	Toni Vanderlaan	0.80	625	500.00	Daily cash call Finalize and sending billing Forwarding Stikeman billing Follow up on queries from P. Lawlor Emails. to B. Newby
6/30/09	7204267	15236	Toni Vanderlaan	0.50	625	312.50	Call with A. Taylor Review of variance analysis and Monitor's report in respect of SERP motion
6/30/09	7204267	15236	Toni Vanderlaan	0.30	625	187.50	Review of response to SERP motion
6/30/09	7204267	15236	Toni Vanderlaan	0.50	625	312.50	US Conference call 2:00
6/30/09	7204267	15236	Toni Vanderlaan	2.30	625	1,437.50	Calls and emails with L. Rogers and A. Taylor Review of Bondholders response and revised bidding procedures Prep for conference call
7/1/09	7205091	15014	Rachel Gillespie	2.00	350	700.00	Sampling of previous week cash flow
7/1/09	7205091	15014	Rachel Gillespie	1.00	350	350.00	General review of outstanding pending monitor items
7/1/09	7205091	15014	Rachel Gillespie	0.50	350	175.00	Following up on pending issues/questions
7/1/09	7205091	15014	Rachel Gillespie	6.50	350	2,275.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
7/2/09	7205091	15014	Rachel Gillespie	5.50	350	1,925.00	Travel time (including prep time)
7/2/09	7205091	15014	Rachel Gillespie	0.50	350	175.00	General review of outstanding pending monitor items
7/2/09	7205091	15014	Rachel Gillespie	6.50	350	2,275.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)

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Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
7/6/09	7205091	15014	Rachel Gillespie	6.00	350	2,100.00	Travel time (including prep time)
7/6/09	7205091	15014	Rachel Gillespie	5.00	350	1,750.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
7/7/09	7205091	15014	Rachel Gillespie	6.00	350	2,100.00	Travel time (including prep time)
7/7/09	7205091	15014	Rachel Gillespie	0.50	350	175.00	General review of outstanding pending monitor items
7/7/09	7205091	15014	Rachel Gillespie	1.00	350	350.00	Sampling of previous week cash flow
7/7/09	7205091	15014	Rachel Gillespie	1.00	350	350.00	Following up on pending issues/questions
7/7/09	7205091	15014	Rachel Gillespie	3.50	350	1,225.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
7/8/09	7205091	15014	Rachel Gillespie	3.00	350	1,050.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
7/9/09	7205091	15014	Rachel Gillespie	1.50	350	525.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
7/10/09	7205091	15014	Rachel Gillespie	0.80	350	280.00	Sampling of previous week cash flow
7/10/09	7205091	15014	Rachel Gillespie	0.50	350	175.00	Following up on pending issues/questions
7/10/09	7205091	15014	Rachel Gillespie	0.50	350	175.00	Canada AP Application/Cleanup (status updates, data inputting, coordinating process)
7/10/09	7205091	15014	Rachel Gillespie	0.50	350	175.00	General Monitoring work (follow up on hotline calls, emails) Review of motion materials and emails with L. Rogers and A. Taylor Draft of Supplemental
7/11/09	7205091	15236	Toni Vanderlaan	2.30	625	1,437.50	Report to the Sixth Report Daily Conference call
7/2/09	7205091	15236	Toni Vanderlaan	5.50	625	3,437.50	Attendance in court Bidding Procedures Motion SERP Motion
7/2/09	7205091	15236	Toni Vanderlaan	0.80	625	500.00	Finalize the supplemental report to the Sixth Report Updates to the website - posting of motions, endorsements and orders Emails to P. Lawlor
7/3/09	7205091	15236	Toni Vanderlaan	0.80	625	500.00	Daily conference call
7/3/09	7205091	15236	Toni Vanderlaan	1.30	625	812.50	Updates to Liquidaton Analysis
7/6/09	7205091	15236	Toni Vanderlaan	0.50	625	312.50	Weekly billingDaily cash conference callFollow up on weekly reporting
7/6/09	7205091	15236	Toni Vanderlaan	0.50	625	312.50	Monday status call
7/7/09	7205091	15236	Toni Vanderlaan	0.50	625	312.50	Follow up with R. Gillespie and S. Gupta regarding AP clean up
7/7/09	7205091	15236	Toni Vanderlaan	0.30	625	187.50	Review of pension questions from counsel to SERP executives
7/7/09	7205091	15236	Toni Vanderlaan	1.50	625	937.50	Updates to Monitor's seventh reportReview of financial results
7/8/09	7205091	15236	Toni Vanderlaan	0.50	625	312.50	Discussions with R. Gillespie regarding AP clean up and emails Updates to liquidation analysisUpdates to Monitor's ReportDaily cash callStatus callMultiple calls and emails in respect of AP cleanupCall with A. Taylor in respect of liquidation
7/9/09	7205091	15236	Toni Vanderlaan	3.40	625	2,125.00	analysisCall with A. Taylor and L. Rogers in respect of liquidation analysi Call to CBRE in respect of appraisals.Daily cash callCall with J. McKenna in respect of AP
7/10/09	7205091	15236	Toni Vanderlaan	0.50	625	312.50	cleanup Review of correspondence from A. Hatney, counsel to SERP creditorsReview of Blakes response to A. HatneyReview of Company responses to questions from SERP creditors in
7/10/09	7205091	15236	Toni Vanderlaan	1.00	625	625.00	respect of pension
7/13/09	7205933	15014	Rachel Gillespie	3.30	350	1,155.00	Sampling of previous week cash flow
7/13/09	7205933	15014	Rachel Gillespie	1.00	350	350.00	General review of outstanding monitor items
7/14/09	7205933	15014	Rachel Gillespie	0.80	350	280.00	General review of outstanding monitor items
7/15/09	7205933	15014	Rachel Gillespie	0.10	350	35.00	Sampling of previous week cash flow
7/15/09	7205933	15014	Rachel Gillespie	1.00	350	350.00	General review of outstanding monitor items
7/16/09	7205933	15014	Rachel Gillespie	0.80	350	280.00	General review of outstanding monitor items
7/17/09	7205933	15014	Rachel Gillespie	3.00	350	1,050.00	Sampling of previous week cash flow Indalex Status callDaily cash callCall with CBRE re appraisalsMonitor's response to pension questionsCalls and emails with A. TaylorCall with N. MeakinCalls and emails with L.
7/13/09	7205933	15236	Toni Vanderlaan	5.30	625	3,312.50	RogersRevisions to Monitor's reportRevisions to Liquidation analysis Discussions with S. Gupta regarding Intercompany accounts.Follow up call with N. Meakin
7/14/09	7205933	15236	Toni Vanderlaan	3.50	625	2,187.50	on Intercompany accountsUpdates to the Monitor's report and liquidaiton analysis Revisions to Monitor's reportCalls and emails with A. TaylorEmails with L. RogersFinalize
7/15/09	7205933	15236	Toni Vanderlaan	5.80	625	3,625.00	Monitor's reportUpdates to liquidation analysisDiscussion with C. Bradley CBRE Thursday status call - deal with Comscope and joint hearingCalls and emails in respect of distribution schedule and Monitor's reserveReview of flow of funds and email and call with
7/16/09	7205933	15236	Toni Vanderlaan	7.50	625	4,687.50	M. FlynnCalls and emails with L. RogersCalls and emails with A. TaylorDail Review of court materialsemails with A. Taylor and L. RogersDiscussions in respect of
7/17/09	7205933	15236	Toni Vanderlaan	2.50	625	1,562.50	Monitor's reserve
7/17/09	7205933	15236	Toni Vanderlaan	0.80	625	500.00	Phone call with L. Rogers in respect of distribution
07/20/09	7208592	14797	Nigel Meakin	7.50	750	5,625.00	Various calls and discussions. Preparation for and attendance in court.
07/20/09	7208592	15014	Rachel Gillespie	2.00	350	700.00	Sampling of previous week cash flow
07/20/09	7208592	15014	Rachel Gillespie	0.50	350	175.00	General review of outstanding monitor items
07/20/09	7208592	15236	Toni Vanderlaan	3.50	625	2,187.50	Meeting with N. Meakin and A. Taylor in preparation for sale hearing Attendance at sale hearing
07/20/09	7208592	15236	Toni Vanderlaan	0.80	625	500.00	Review of materials and posting orders and reports to the Monitor's website
07/20/09	7208592	15236	Toni Vanderlaan	0.50	625	312.50	Indalex status call - re Department of Justice issue
07/20/09	7208592	15236	Toni Vanderlaan	0.20	625	125.00	Emails with L. Rogers in respect of liquidation analysis
07/21/09	7208592	14797	Nigel Meakin	7.00	750	5,250.00	Claims procedure. Closing matters. Numerous calls and discussions
07/21/09	7208592	15014	Rachel Gillespie	0.50	350	175.00	General review of outstanding monitor items

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Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
07/21/09	7208592	15014	Rachel Gillespie	2.60	350	910.00	Sampling of previous week cash flow
07/22/09	7208592	14797	Nigel Meakin	3.20	750	2,400.00	Numerous calls and discussions. Closing issues. Claims procedure
07/22/09	7208592	15014	Rachel Gillespie	0.40	350	140.00	General review of outstanding monitor items
07/22/09	7208592	15014	Rachel Gillespie	0.30	350	105.00	Sampling of previous week cash flow
07/22/09	7208592	15236	Toni Vanderlaan	2.30	625	1,437.50	Review and revision of claims process order and forms
07/23/09	7208592	15014	Rachel Gillespie	0.30	350	105.00	General review of outstanding monitor items
07/23/09	7208592	15236	Toni Vanderlaan	1.20	625	750.00	Indalex status call Indalex daily call Review of escrow agreement Amendment to claims procedure
07/24/09	7208592	14797	Nigel Meakin	6.20	750	4,650.00	Claims procedure. Court report. Closing issues. Calls.
07/24/09	7208592	15236	Toni Vanderlaan	1.20	625	750.00	Call in respect of Indalex waterfall schedule Daily cash call Responding to supplier query Discussions with R. Gillespie in respect of outstanding file matters
07/24/09	7208592	15236	Toni Vanderlaan	0.50	625	312.50	Review and amendment to revised claims procedure order.
07/27/09	7208592	14797	Nigel Meakin	6.40	750	4,800.00	Claims Procedure, Court report. Closing matters
07/27/09	7208592	15236	Toni Vanderlaan	4.50	625	2,812.50	Opening bank accounts for post closing Updates to creditors listing Prep of claims schedules for claims procedure Discussions with Josh Robinson in respect of CMSI Numerous emails and calls in respect of court matters and prep for closing Status conference call
07/28/09	7208592	15273	Ana Arevalo	2.50	105	262.50	Setting up Supplemental Creditors Mailing List file.
07/28/09	7208592	14797	Nigel Meakin	5.80	750	4,350.00	Court report. Claims procedure. Closing matters. Calls
07/28/09	7208592	15236	Toni Vanderlaan	4.20	625	2,625.00	Preparation of claims procedure Finalization of schedules to claims procedure and monitor's report Updates to creditors list Follow up on cash matters Set up of bank accounts
07/29/09	7208592	15273	Ana Arevalo	0.50	105	52.50	Preparing draft bill to July 26.
07/29/09	7208592	14797	Nigel Meakin	1.40	750	1,050.00	Calls and discussions. Proceeds allocation
07/29/09	7208592	15236	Toni Vanderlaan	4.50	625	2,812.50	Review and preparation of closing documents Multiple calls and discussions in respect of closing Multiple call and emails in preparation of the bank accounts.
07/29/09	7208592	15236	Toni Vanderlaan	2.50	625	1,562.50	Review and updates to creditor's listing
07/29/09	7208592	15236	Toni Vanderlaan	1.30	625	812.50	Closing status call
07/30/09	7208592	14797	Nigel Meakin	7.40	750	5,550.00	Preparation for and attendance in court. Closing matters. Claims procedure issues. Status and action plan call
07/30/09	7208592	15236	Toni Vanderlaan	7.50	625	4,687.50	Emails and conference calls in respect of closing Attendance in court Preparation of creditor list Drafting of cover letter for claims packages Arrangements for bank accounts Attendance at Scotiabank to provide ID verification Numerous calls and emails in respect of same
07/31/09	7208592	14797	Nigel Meakin	6.20	750	4,650.00	Closing matters. numerous calls. claims procedure issues
07/31/09	7208592	15236	Toni Vanderlaan	8.30	625	5,187.50	Conference call in respect of closingPreparation of wire transfer requestsNumerous calls and discussions in respect of closing, funds flow and wire transfer paymentsArrangements with bank in respect of Monitor's accountsFinalization of claims packages and
08/04/09	7208592	14797	Nigel Meakin	2.40	750	1,800.00	Claims procedure. Call with company counsel. Newspaper publishing notice. Calls with creditors
08/05/09	7208592	14797	Nigel Meakin	1.20	750	900.00	Claims process and disbursement issues. Calls with creditors
08/06/09	7208592	14797	Nigel Meakin	2.10	750	1,575.00	Claims process and disbursement issues. Calls with creditors
08/07/09	7208592	14797	Nigel Meakin	1.20	750	900.00	Claims issues. Calls from creditors
08/09/09	7208592	FCFIC	Carly Jarosz	3.50	200	700.00	Financial advisory services of Carly Jarosz for the period ending 08/09/2009\Inv#7208505
08/09/09	7208592	FCFIC	Lara Nemerov	25.80	350	9,030.00	Financial advisory services of Lara Nemerov for the period ending 08/09/2009\Inv#7208505
08/09/09	7208592	FCFIC	Michael Geczi	0.50	500	250.00	Financial advisory services of Michael Geczi for the period ending 08/09/2009\Inv#7208505
08/09/09	7208592	FCFIC	Joshua M. Robinson	1.00	625	625.00	Financial advisory services of Joshua M. Robinson for the period ending 08/09/2009\Inv#7208505
08/09/09	7208592	FCFIC	Joseph E. Summers	36.10	625	22,562.50	Financial advisory services of Joseph E. Summers for the period ending 08/09/2009\Inv#7208505
08/10/09	7209602	14797	Nigel Meakin	2.50	750	1,875.00	Various creditor issues. Cure costs payments. Review of documents. Discussions with counsel
08/10/09	7209602	15014	Rachel Gillespie	5.50	350	1,925.00	Claims Process - background reading, responding to messages and managing claims as they arrive.
08/11/09	7209602	15273	Ana Arevalo	0.80	105	84.00	Preparing draft bill for period ending August 9, 2009.
08/11/09	7209602	14797	Nigel Meakin	1.50	750	1,125.00	Calls and discussions re creditor enquiries
08/11/09	7209602	15014	Rachel Gillespie	6.00	350	2,100.00	Claims Process - background reading, responding to messages and managing claims as they arrive.
08/12/09	7209602	14797	Nigel Meakin	0.50	750	375.00	Call with counsel and company counsel re upcoming motions. Discussions with RG re creditor enquiries
08/12/09	7209602	15014	Rachel Gillespie	3.50	350	1,225.00	Claims Process - background reading, responding to messages and managing claims as they arrive.
08/13/09	7209602	15014	Rachel Gillespie	2.00	350	700.00	Claims Process - background reading, responding to messages and managing claims as they arrive.
08/14/09	7209602	14797	Nigel Meakin	2.30	750	1,725.00	Numerous creditor enquiries. Calls and discussions re various matters
08/14/09	7209602	15014	Rachel Gillespie	2.00	350	700.00	Claims Process - background reading, responding to messages and managing claims as they arrive.
08/17/09	7209602	14797	Nigel Meakin	1.80	750	1,350.00	Calls and discussions regarding various matters
08/17/09	7209602	15014	Rachel Gillespie	2.20	350	770.00	Fee schedule

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08/17/09	7209602	15014	Rachel Gillespie	3.40	350	1,190.00	Claims Process - background reading, responding to messages and managing claims as they arrive. Uploading documents to Monitor's website.
08/18/09	7209602	14797	Nigel Meakin	2.00	750	1,500.00	Calls and discussions regarding various matters
08/18/09	7209602	15014	Rachel Gillespie	2.50	350	875.00	Claims Process - background reading, responding to messages and managing claims as they arrive. Uploading documents to Monitor's website.
08/19/09	7209602	14797	Nigel Meakin	4.60	750	3,450.00	Calls and discussions regarding various matters
08/19/09	7209602	15014	Rachel Gillespie	2.00	350	700.00	Claims Process - background reading, responding to messages and managing claims as they arrive. Uploading documents to Monitor's website.
08/20/09	7209602	15273	Ana Arevalo	0.30	105	31.50	Finalizing invoice for period ended August 9, 2009.
08/20/09	7209602	14797	Nigel Meakin	5.80	750	4,350.00	Calls and discussions regarding various matters. Court report. Calls re inter-company issues. Review of materials
08/20/09	7209602	15014	Rachel Gillespie	3.50	350	1,225.00	Claims Process - background reading, responding to messages and managing claims as they arrive. Uploading documents to Monitor's website.
08/21/09	7209602	14797	Nigel Meakin	2.00	750	1,500.00	Court report. Calls
08/21/09	7209602	15014	Rachel Gillespie	3.00	350	1,050.00	Claims Process - background reading, responding to messages and managing claims as they arrive. Uploading documents to Monitor's website.
08/23/09	7209602	FCFIC	Lara Nemerov	5.50	350	1,925.00	Financial Advisory Services of Lara Nemerov for the period ended 08/23/09 Inv#7209580
08/24/09	7210991	14797	Nigel Meakin	3.90	750	2,925.00	Preparation for and attendance in court. Numerous calls form creditors. Discussions with various parties
08/24/09	7210991	15014	Rachel Gillespie	2.50	350	875.00	Claims Process - background reading, responding to messages and managing claims as they arrive. Uploading documents to Monitor's website.
08/25/09	7210991	14797	Nigel Meakin	5.20	750	3,900.00	Creditor calls. Claims issues. Court report. Calls re inter-company issues.
08/25/09	7210991	15014	Rachel Gillespie	2.50	350	875.00	Claims Process - background reading, responding to messages and managing claims as they arrive. Uploading documents to Monitor's website.
08/26/09	7210991	15273	Ana Arevalo	0.60	105	63.00	Preparing draft invoice for period of August 10 to August 23.
08/26/09	7210991	14797	Nigel Meakin	3.60	750	2,700.00	Claims issues. Creditor calls. Court report. calls with counsel
08/26/09	7210991	15014	Rachel Gillespie	3.50	350	1,225.00	Claims Process - background reading, responding to messages and managing claims as they arrive. Uploading documents to Monitor's website.
08/26/09	7210991	15236	Toni Vanderlaan	5.00	625	3,125.00	Inputting of claims
08/27/09	7210991	14845	Anna-Liisa Sisask	3.20	500	1,600.00	Entering CCAA claims into FTI's online claim management system.
08/27/09	7210991	15014	Rachel Gillespie	9.00	350	3,150.00	Claims Process - background reading, responding to messages and managing claims as they arrive. Uploading documents to Monitor's website.
08/27/09	7210991	15236	Toni Vanderlaan	3.50	625	2,187.50	Claims review
08/28/09	7210991	14845	Anna-Liisa Sisask	7.10	500	3,550.00	Entering CCAA claims into FTI's online claim management system.
08/28/09	7210991	15120	Brogan Taylor	7.00	350	2,450.00	Claims Verification
08/28/09	7210991	14797	Nigel Meakin	7.50	750	5,625.00	Preparation for and attendance in Court.
08/28/09	7210991	15014	Rachel Gillespie	8.00	350	2,800.00	Preparation for and attendance at Court.
08/28/09	7210991	15014	Rachel Gillespie	3.30	350	1,155.00	Claims Process - background reading, responding to messages and managing claims as they arrive. Uploading documents to Monitor's website.
09/02/09	7210991	14797	Nigel Meakin	2.50	750	1,875.00	Claims issues. Banking matters. Calls.
09/03/09	7210991	14797	Nigel Meakin	1.20	750	900.00	Claims issues. Banking matters. Calls.
09/03/09	7210991	15014	Rachel Gillespie	5.50	350	1,925.00	Claims processing.
09/04/09	7210991	14845	Anna-Liisa Sisask	5.50	500	2,750.00	Inputting claims from Creditors into the database.
09/04/09	7210991	14797	Nigel Meakin	0.80	750	600.00	Claims issues. Banking matters. Calls.
09/04/09	7210991	15014	Rachel Gillespie	7.00	350	2,450.00	Claims processing.
09/06/09	7210991	FCFIC	Joshua M. Robinson	1.00	625	625.00	Financial Advisory Services of Joshua M. Robinson for the period covering 08/24/09 - 09/06/2009 ^Inv7210907
09/06/09	7210991	FCFIC	Joseph E. Summers	13.70	625	8,562.50	Financial Advisory Services of Joseph E Summers for the period covering 08/24/09 - 09/06/2009 ^Inv7210907
09/06/09	7210991	FCFIC	Lara Nemerov	15.80	350	5,530.00	Financial Advisory Services of Lara Nemerov for the period covering 08/24/09 - 09/06/2009 ^Inv7210907
09/08/09	7211563	14845	Anna-Liisa Sisask	3.00	500	1,500.00	Entering claims.
09/08/09	7211563	15014	Rachel Gillespie	1.00	350	350.00	Claims Process
09/09/09	7211563	14845	Anna-Liisa Sisask	7.10	500	3,550.00	Inputting claims into the database.
09/10/09	7211563	14845	Anna-Liisa Sisask	2.50	500	1,250.00	Entering claims
09/11/09	7211563	14845	Anna-Liisa Sisask	3.00	500	1,500.00	Entering claims
09/14/09	7211563	15014	Rachel Gillespie	1.00	350	350.00	Claims Process including admin and answering questions.
09/15/09	7211563	15273	Ana Arevalo	0.30	105	31.50	Finalizing invoice for period of August 24 to September 6, 2009. Preparing invoice for period of September 7 to September 13, 2009.
09/15/09	7211563	14845	Anna-Liisa Sisask	1.50	500	750.00	Entering claims that arrived late and claims that had errors entering these the first time into the database.
09/15/09	7211563	14797	Nigel Meakin	0.40	750	300.00	Review of documentation re various payments
09/15/09	7211563	15014	Rachel Gillespie	0.30	350	105.00	Claims Process including admin and answering questions.
09/16/09	7211563	15273	Ana Arevalo	0.30	105	31.50	Finalizing invoice for period of September 7 to September 13, 2009.
09/16/09	7211563	15014	Rachel Gillespie	1.00	350	350.00	Claims Process including admin and answering questions.
09/18/09	7211563	15014	Rachel Gillespie	0.50	350	175.00	Claims Process including admin and answering questions.
09/20/09	7211563	FCFIC	Joseph E. Summers	4.00	625	2,500.00	Financial Advisory Service of Joseph E. Summers for the period covering 09/07/2009 to 09/20/2009^Invoice 7211505
09/20/09	7211563	FCFIC	Lara Nemerov	2.00	350	700.00	Financial Advisory Service of Lara Nemerov for the period covering 09/07/2009 to 09/20/2009^Invoice 7211505
09/21/09	7215470	15273	Ana Arevalo	0.50	105	52.50	Preparing invoice for period of September 7 to September 20, 2009.

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Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
09/21/09	7215470	14797	Nigel Meakin	1.50	750	1,125.00	Preparation for and attendance at meeting with counsel and D&O counsel re D&O claims
09/21/09	7215470	15014	Rachel Gillespie	1.00	350	350.00	Claims Process - meeting with D&O counsel for review of D&O claims
09/21/09	7215470	15014	Rachel Gillespie	0.50	350	175.00	Claims Process including admin and answering questions.
09/22/09	7215470	15273	Ana Arevalo	0.30	105	31.50	Finalizing invoice for period of September 7 to September 20, 2009.
09/22/09	7215470	15014	Rachel Gillespie	0.30	350	105.00	Claims Process including admin and answering questions.
09/24/09	7215470	15014	Rachel Gillespie	1.00	350	350.00	Claims Process including admin and answering questions.
09/30/09	7215470	15273	Ana Arevalo	0.30	105	31.50	Preparing draft invoice for period Sept 21-27.
10/01/09	7215470	14797	Nigel Meakin	0.70	750	525.00	Pay bills. Emails re closing statements.
10/01/09	7215470	15014	Rachel Gillespie	0.30	350	105.00	Pulling together Claims forms regarding pensions. Returning calls.
10/02/09	7215470	15014	Rachel Gillespie	2.50	350	875.00	Pulling together Claims forms regarding pensions. Returning calls.
10/06/09	7215470	15273	Ana Arevalo	0.50	105	52.50	Preparing draft bill to October 4, 2009.
10/07/09	7215470	14797	Nigel Meakin	0.70	750	525.00	Calls with CRO and counsel
10/08/09	7215470	14797	Nigel Meakin	1.50	750	1,125.00	Banking and administration. Calls.
10/13/09	7215470	15273	Ana Arevalo	0.50	105	52.50	Preparing draft invoice to October 11, 2009.
10/15/09	7215470	14797	Nigel Meakin	2.00	750	1,500.00	CRA audit issues. calls and discussions
10/16/09	7215470	14797	Nigel Meakin	2.50	750	1,875.00	CRA audit issues. calls and discussions. Chapter 7 impact analysis. calls with Keith Cooper. Calls with counsel and company counsel
10/19/09	7215470	15273	Ana Arevalo	0.70	105	73.50	Preparing draft invoice to period ended October 18, 2009.
10/19/09	7215470	14797	Nigel Meakin	3.50	750	2,625.00	Court report. Discussions with counsel. Call with Inc. advisors.
10/19/09	7215470	15236	Toni Vanderlaan	3.00	625	1,875.00	Review of court materials Updating financial records
10/20/09	7215470	14797	Nigel Meakin	4.50	750	3,375.00	Draft Monitor's report. Review draft order. calls with counsel.
10/21/09	7215470	14797	Nigel Meakin	2.50	750	1,875.00	Report. Motion materials. Calls with counsel
10/21/09	7215470	15236	Toni Vanderlaan	1.50	625	937.50	Calls and emails with Scotiabank in respect of Indalex accounts. Updates to financial records Payment of invoices.
10/22/09	7215470	15273	Ana Arevalo	0.50	105	52.50	Finalizing draft invoice for period ended October 18, 2009.
10/22/09	7215470	FCFIC	Lara Nemerov	0.50	350	175.00	Lara Nemerov^FTI Consulting Inc. Intercompany invoice #7214555 for 09/21/09-10/18/09
10/22/09	7215470	15014	Rachel Gillespie	0.80	350	280.00	Responding to employee and creditor questions.
10/23/09	7215470	14797	Nigel Meakin	1.00	750	750.00	Review of court materials. Correspondence with counsel. Website updates
10/26/09	7216396	14797	Nigel Meakin	1.00	750	750.00	Transition issues. Calls with various parties
10/26/09	7216396	15014	Rachel Gillespie	1.50	350	525.00	Responding to questions and administration relating to claims process.
10/27/09	7216396	15273	Ana Arevalo	0.60	105	63.00	Preparing draft invoice for period ended October 25, 2009.
10/27/09	7216396	14797	Nigel Meakin	3.00	750	2,250.00	Preparation for and attendance in court.
10/28/09	7216396	14797	Nigel Meakin	2.00	750	1,500.00	Transition issues. Calls with Williams. CRA
10/29/09	7216396	15273	Ana Arevalo	0.50	105	52.50	Finalizing invoice for period ended October 25, 2009.
10/29/09	7216396	14797	Nigel Meakin	2.50	750	1,875.00	Call re transition issues. Website. Other calls
10/29/09	7216396	15014	Rachel Gillespie	1.30	350	455.00	Responding to questions and administration relating to claims process.
10/29/09	7216396	15236	Toni Vanderlaan	8.50	625	5,312.50	Updating bank records Posting all transactions Preparing bank reconciliations Meeting with Nigel to discuss file matters Call with S. Williams and N. Meakin on various file matters
10/30/09	7216396	14797	Nigel Meakin	0.50	750	375.00	Call with Cooper re w/c adjustments
10/30/09	7216396	15014	Rachel Gillespie	0.50	350	175.00	Responding to questions and administration relating to claims process.
11/02/09	7216706	15014	Rachel Gillespie	0.50	350	175.00	Responding to questions and administration relating to claims process.
11/03/09	7216706	15273	Ana Arevalo	0.50	105	52.50	Preparing draft invoice for period ended November 1, 2009.
11/03/09	7216706	14797	Nigel Meakin	1.00	750	750.00	Monitoring activities. Calls re various issues
11/03/09	7216706	15014	Rachel Gillespie	2.50	350	875.00	Responding to questions and administration relating to claims process.
11/04/09	7216706	14797	Nigel Meakin	1.00	750	750.00	Monitoring activities. Calls re various issues
11/05/09	7216706	14797	Nigel Meakin	2.50	750	1,875.00	Meeting with counsel re various issues. Calls with various parties. review of CRA correspondence.
11/06/09	7216706	15014	Rachel Gillespie	1.50	350	525.00	Responding to questions and administration relating to claims process.
11/10/09	7217370	15273	Ana Arevalo	0.50	105	52.50	Finalizing invoice for period ended November 1, 2009. Preparing draft invoice for period ended November 8, 2009.
11/10/09	7217370	14797	Nigel Meakin	9.50	750	7,125.00	Travel to and from Chicago. Meeting with Sapa re working capital adjustments
11/11/09	7217370	15273	Ana Arevalo	0.30	105	31.50	Finalizing invoice for period ended November 8, 2009.
11/11/09	7217370	14797	Nigel Meakin	1.50	750	1,125.00	Review of correspondence. Discussions re various matters
11/11/09	7217370	15014	Rachel Gillespie	0.50	350	175.00	Business Development
11/13/09	7217370	14797	Nigel Meakin	1.50	750	1,125.00	Review of correspondence. Discussions re various matters
11/16/09	7219060	14797	Nigel Meakin	1.00	750	750.00	Updates on various matters.
11/16/09	7219060	15014	Rachel Gillespie	1.30	350	455.00	Claims Process
11/17/09	7219060	15273	Ana Arevalo	0.50	105	52.50	Preparing draft invoice for period ended November 15, 2009.
11/17/09	7219060	14797	Nigel Meakin	1.20	750	900.00	Review of various issues
11/18/09	7219060	15273	Ana Arevalo	0.30	105	31.50	Finalizing invoice for period ended November 15, 2009.
11/18/09	7219060	14797	Nigel Meakin	1.50	750	1,125.00	Bank accounts and other issues
11/18/09	7219060	15014	Rachel Gillespie	0.50	350	175.00	Claims Process
11/20/09	7219060	15014	Rachel Gillespie	0.30	350	105.00	Claims Process
11/24/09	7219060	14797	Nigel Meakin	1.50	750	1,125.00	Discussions with Scott Williams on various issues. Correspondence
11/24/09	7219060	15014	Rachel Gillespie	0.50	350	175.00	Claims Process

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Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
11/24/09	7219060	15236	Toni Vanderlaan	1.50	625	937.50	Meeting with N. Meakin to review items that need to be completed Forwarding October invoices to Scott for GST return Follow up on invoice
11/25/09	7219060	14797	Nigel Meakin	1.00	750	750.00	Correspondence with banks. Closing working capital issues
11/26/09	7219060	14797	Nigel Meakin	4.50	750	3,375.00	Calls and emails with CRA re GST issues. Correspondence re various matters. Collection issues.
11/26/09	7219060	15236	Toni Vanderlaan	4.50	625	2,812.50	Update Andale banking transactions Preparation of bank recs Review of correspondence
11/27/09	7219060	14797	Nigel Meakin	2.50	750	1,875.00	GST refunds and other issues. Correspondence re banking and other matters. Bill payments. Deposit collections. Working capital adjustment issues
11/27/09	7219060	15236	Toni Vanderlaan	1.00	625	625.00	GST Return Payment of invoices
11/30/09	7219680	14797	Nigel Meakin	1.50	750	1,125.00	Call with CRA. Review of invoices. Correspondence. Calls
12/01/09	7219680	15273	Ana Arevalo	0.50	105	52.50	Preparing draft invoice for period ended November 29, 2009.
12/01/09	7219680	14797	Nigel Meakin	1.50	750	1,125.00	Collections and other issues. Tax matters
12/01/09	7219680	15014	Rachel Gillespie	1.50	350	525.00	Tax returns, GST CRA audit, Indalex professional fee summary and answering creditor questions.
12/02/09	7219680	15014	Rachel Gillespie	2.50	350	875.00	Tax returns, GST CRA audit, Indalex professional fee summary and answering creditor questions.
12/03/09	7219680	15014	Rachel Gillespie	1.50	350	525.00	Tax returns, GST CRA audit, Indalex professional fee summary and answering creditor questions.
12/04/09	7219680	15273	Ana Arevalo	0.50	105	52.50	Finalizing invoice for period ended November 29, 2009.
12/04/09	7219680	14797	Nigel Meakin	1.00	750	750.00	Calls. Discussions with RBC re collections
12/04/09	7219680	15014	Rachel Gillespie	3.50	350	1,225.00	Tax returns, GST CRA audit, Indalex professional fee summary and answering creditor questions.
12/07/09	7220566	14797	Nigel Meakin	2.50	750	1,875.00	Call with CRA. Correspondence with CRA. Call from CRA Auditor. Call with counsel. Follow up on outstanding issues. Calls with US re w/c adjustment issues. Call with Ch. 7 Trustee's counsel re Noble deposit
12/08/09	7220566	14797	Nigel Meakin	1.50	750	1,125.00	Calls and discussions re various matters
12/08/09	7220566	15236	Toni Vanderlaan	1.20	625	750.00	Arrangements with ADP in respect of T4's
12/09/09	7220566	15273	Ana Arevalo	0.50	105	52.50	Preparing draft invoice for period ended December 6, 2009.
12/10/09	7220566	15273	Ana Arevalo	0.50	105	52.50	Finalizing invoice for period ending December 6, 2009.
12/10/09	7220566	14797	Nigel Meakin	1.00	750	750.00	Call with counsel. DPSP issues. Bank account issues. BofA correspondence
12/11/09	7220566	14797	Nigel Meakin	1.00	750	750.00	Call with counsel. DPSP issues. Bank account issues. Review of various matters
12/14/09	7221812	14797	Nigel Meakin	1.00	750	750.00	Calls and correspondence re various issues
12/15/09	7221812	15273	Ana Arevalo	0.60	105	63.00	Preparing draft invoice for period ending December 13.
12/15/09	7221812	14797	Nigel Meakin	1.00	750	750.00	Calls and correspondence re various issues
12/17/09	7221812	14797	Nigel Meakin	1.00	750	750.00	Calls and correspondence re various issues
12/17/09	7221812	15236	Toni Vanderlaan	3.50	625	2,187.50	Indalex bankingCRA follow up Follow up on other funds due
12/18/09	7221812	15273	Ana Arevalo	0.50	105	52.50	Finalizing invoice for period ended December 13, 2009.
12/18/09	7221812	14797	Nigel Meakin	9.00	750	6,750.00	Travel to and from New York. Preparation for and attendance at meeting with Sapa to finalize purchase price
12/18/09	7221812	15236	Toni Vanderlaan	1.00	625	625.00	Follow up on CRA matter Banking Review billings
12/22/09	7221812	15273	Ana Arevalo	0.50	105	52.50	Preparing invoice for period ending December 20, 2009.
12/22/09	7221812	15236	Toni Vanderlaan	1.50	625	937.50	November GST returns Banking
12/23/09	7221812	14797	Nigel Meakin	1.00	750	750.00	Correspondence. Hertz. GST.
12/23/09	7221812	15236	Toni Vanderlaan	2.00	625	1,250.00	Banking Follow up on CRA issues Emails with S. Williams
12/24/09	7221812	15236	Toni Vanderlaan	1.00	625	625.00	Banking Tax matters
12/30/09	7221812	15236	Toni Vanderlaan	4.10	625	2,562.50	Banking Payment of invoices Reconciliation of cash accounts Follow up with SAPA in respect of wire transfers Wire transfers Calls with Scotia in respect of wire transfers.
12/31/09	7221812	15236	Toni Vanderlaan	2.40	625	1,500.00	Follow up on wire transfers Resubmitting wire transfers Call with SAPA Call with Scotiabank
01/04/10	7223597	14797	Nigel Meakin	1.00	805	805.00	Correspondence. Calls with BOA. Purchase price issues
01/04/10	7223597	15014	Rachel Gillespie	4.00	435	1,740.00	Review of mailings to Indalex, return calls and emails, Tax filing for Ontario companies
01/04/10	7223597	15236	Toni Vanderlaan	5.50	680	3,740.00	Indalex banking Wire payments Accounting for receipts Follow up with Scotiabank on bank charges Follow up on funds wired to SAPA Follow up on claims from Manitoba Finance
01/05/10	7223597	15273	Ana Arevalo	1.00	110	110.00	Preparing and finalizing invoice for period ending December 31, 2009.
01/05/10	7223597	15014	Rachel Gillespie	1.00	435	435.00	Review of mailings to Indalex, return calls and emails, Tax filing for Ontario companies
01/06/10	7223597	15014	Rachel Gillespie	2.50	435	1,087.50	Review of mailings to Indalex, return calls and emails, Tax filing for Ontario companies
01/06/10	7223597	15236	Toni Vanderlaan	2.80	680	1,904.00	Follow up on error in accounting records Updates to banking Follow up on City of Calgary cheque and payments to SAPA Follow up on Constellation funds
01/07/10	7223597	15014	Rachel Gillespie	1.50	435	652.50	Review of mailings to Indalex, return calls and emails, Tax filing for Ontario companies
01/08/10	7223597	14797	Nigel Meakin	0.50	805	402.50	CRA issues
01/08/10	7223597	15014	Rachel Gillespie	1.00	435	435.00	Review of mailings to Indalex, return calls and emails, Tax filing for Ontario companies
01/11/10	7223597	15014	Rachel Gillespie	1.50	435	652.50	Review of mailings to Indalex, return calls and emails, Tax filing for Ontario companies

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Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
01/12/10	7223597	15014	Rachel Gillespie	2.50	435	1,087.50	Review of mailings to Indalex, return calls and emails, Tax filing for Ontario companies
01/13/10	7223597	15273	Ana Arevalo	0.50	110	55.00	Preparing draft invoice for period ending January 10, 2010.
01/13/10	7223597	15014	Rachel Gillespie	1.00	435	435.00	Review of mailings to Indalex, return calls and emails, Tax filing for Ontario companies
01/14/10	7223597	15014	Rachel Gillespie	0.50	435	217.50	Review of mailings to Indalex, return calls and emails, Tax filing for Ontario companies
01/15/10	7223597	15014	Rachel Gillespie	0.50	435	217.50	Review of mailings to Indalex, return calls and emails, Tax filing for Ontario companies
01/18/10	7223927	15014	Rachel Gillespie	0.50	435	217.50	Creditor calls/questions, updating contact information (responses to Indalex tax inquiries)
01/18/10	7229277	15236	Toni Vanderlaan	1.00	680	680.00	Correspondence with taxation authorities
01/18/10	7229277	15236	Toni Vanderlaan	0.50	680	340.00	Banking Correspondence with tax authorities Follow up on funds due to estate.
01/19/10	7223927	15273	Ana Arevalo	0.50	110	55.00	Preparing draft bill for period ending January 17, 2010.
01/19/10	7223927	15014	Rachel Gillespie	0.50	435	217.50	Creditor calls/questions, updating contact information (responses to Indalex tax inquiries)
01/20/10	7223927	15014	Rachel Gillespie	2.30	435	1,000.50	Creditor calls/questions, updating contact information (responses to Indalex tax inquiries)
01/21/10	7223927	15236	Toni Vanderlaan	1.50	680	1,020.00	Banking Taxation authorities Follow up on payments and cash reconciliations
01/22/10	7223927	15273	Ana Arevalo	0.50	110	55.00	Finalizing invoice for period ending January 17, 2010.
01/22/10	7223927	14797	Nigel Meakin	1.50	805	1,207.50	Call with US counsel re outstanding litigation. Call with Sun re w/c adjustments
01/22/10	7223927	15014	Rachel Gillespie	2.00	435	870.00	Creditor calls/questions, updating contact information (responses to Indalex tax inquiries)
01/22/10	7223927	15236	Toni Vanderlaan	0.50	680	340.00	Banking
01/27/10	7229277	15273	Ana Arevalo	0.80	110	88.00	Preparing and finalizing invoice for period ending January 24, 2010.
02/01/10	7229277	14797	Nigel Meakin	2.00	805	1,610.00	Court report. Calls with counsel
02/02/10	7229277	14797	Nigel Meakin	0.50	805	402.50	Call with counsel. Call with CRA
02/03/10	7229277	14797	Nigel Meakin	1.00	805	805.00	Call with counsel. Call with Sun and counsel
02/05/10	7229277	14797	Nigel Meakin	2.00	805	1,610.00	Attendance in court
02/19/10	7229277	14797	Nigel Meakin	0.50	805	402.50	Call with Sun.
02/23/10	7229277	15236	Toni Vanderlaan	1.50	680	1,020.00	Payment of invoices GST return BankingTaxation matters Calls to stakeholders
02/24/10	7229277	14845	Anna-Liisa Sisask	0.80	500	400.00	Looking for four T4s, scanning and e-mailing these to Sapa Group.
02/24/10	7229277	15236	Toni Vanderlaan	2.20	680	1,496.00	Calls to various stakeholdersT4's for former employees Discussions with SAPA Review of banking records to reconcile for receipt of estate funds.
02/25/10	7229277	15236	Toni Vanderlaan	0.50	680	340.00	Calls and emails to stakeholders
02/26/10	7229277	14797	Nigel Meakin	2.00	805	1,610.00	Calls with counsel. Calls with deloitte re tax returns. Canadian Purchase Price issues
02/26/10	7229277	15236	Toni Vanderlaan	2.50	680	1,700.00	Taxation matters Calls to stakeholders Review of banking for confirmation of receipt of funds due to the estate.
03/01/10	7229277	14797	Nigel Meakin	1.00	805	805.00	Working capital and other issues
03/01/10	7229277	15236	Toni Vanderlaan	0.10	680	68.00	Call with M. Wunder FMC
03/03/10	7229277	14887	Michelle Grech	0.60	500	300.00	Banking deposits
03/03/10	7229277	15236	Toni Vanderlaan	4.00	680	2,720.00	Indalex banking Indalex taxation matters
03/05/10	7229277	14845	Anna-Liisa Sisask	1.40	500	700.00	Depositing a cheque in the bank and scanning several sets of T4s.
03/05/10	7229277	14887	Michelle Grech	1.30	500	650.00	Scanning of T4s
03/05/10	7229277	15236	Toni Vanderlaan	2.00	680	1,360.00	Updates to banking records T4's for employees
03/09/10	7229277	15273	Ana Arevalo	0.70	110	77.00	Preparing draft invoice for period ending March 7, 2010.
03/16/10	7229277	15273	Ana Arevalo	0.70	110	77.00	Preparing draft invoice for period ending March 14, 2010.
03/16/10	7229277	14797	Nigel Meakin	1.00	805	805.00	W/C adjustment issues
03/23/10	7231283	15273	Ana Arevalo	0.70	110	77.00	Preparing draft invoice for period ending March 21, 2010.
03/24/10	7231283	15273	Ana Arevalo	0.50	110	55.00	Finalizing invoice for period ending March 21, 2010.
03/25/10	7231283	14797	Nigel Meakin	1.00	805	805.00	Working capital issues. various returns
03/28/10	7231283	15236	Toni Vanderlaan	5.50	680	3,740.00	Updates to banking details Clean up of files matters Planning notes
03/29/10	7231283	15236	Toni Vanderlaan	0.20	680	136.00	Calls with Stakeholders
03/30/10	7231283	14797	Nigel Meakin	0.50	805	402.50	Working capital settlement
04/05/10	7233065	15236	Toni Vanderlaan	0.60	680	408.00	Follow up on financial statements required for tax returns
04/07/10	7233065	15273	Ana Arevalo	0.70	110	77.00	Preparing draft invoice for period ending April 4, 2010.
04/07/10	7233065	15236	Toni Vanderlaan	0.80	680	544.00	Indalex - tax returns Discussions with creditors
04/12/10	7233065	15236	Toni Vanderlaan	1.50	680	1,020.00	Discussions and follow up with Revenue Quebec Emails to Hydro Quebec Payment of invoices
04/13/10	7233065	14797	Nigel Meakin	0.50	805	402.50	Review of court materials
04/13/10	7233065	15236	Toni Vanderlaan	0.40	680	272.00	Calls with creditors Follow up with Revenue Quebec
04/15/10	7233065	15236	Toni Vanderlaan	0.50	680	340.00	Banking Payment of invoices US\$ holdings
04/19/10	7254539	15236	Toni Vanderlaan	2.00	680	1,360.00	Payment of invoices Tax filings for Quebec Responding to creditor inquiries
04/27/10	7237126	15273	Ana Arevalo	0.50	110	55.00	Preparing draft invoice for period ending April 25, 2010.
04/27/10	7237126	10702	Barbara Horvath	0.30	800	240.00	Client matter
04/29/10	7237126	10702	Barbara Horvath	0.80	800	640.00	Client matter
04/30/10	7237126	14797	Nigel Meakin	0.50	805	402.50	Call with Alger. Discussions with counsel
06/18/10	7239531	4732	Ivan Gonzalez	0.30	290	87.00	Requestor: Taylor Brogan Task: Added document to Court Orders page Added 12th report of the Monitor to the Reports section of Indalex site

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Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
07/07/10	7240126	14797	Nigel Meakin	1.00	805	805.00	Settlement documentation. Calls
07/08/10	7240126	14797	Nigel Meakin	1.00	805	805.00	Settlement documentation. Calls
07/19/10	7242324	14797	Nigel Meakin	1.00	805	805.00	Call with counsel for Indalex UK. Review and finalization of 13th report. Escrow instructions re Sapa settlement.
08/13/10	7245008	14856	Steven Bissell	0.50	680	340.00	Follow-up re: calls to Monitor's hotline.
10/08/10	7251288	14856	Steven Bissell	0.30	680	204.00	Correspondence with unsecured creditors re: status of claims process.
10/13/10	7251288	14797	Nigel Meakin	0.50	805	402.50	Emails and discussions with counsel re D&O motion
10/14/10	7251288	14797	Nigel Meakin	1.00	805	805.00	Review of motion materials. Update website. Correspondence with counsel re D&O motion
10/22/10	7251288	14797	Nigel Meakin	1.00	805	805.00	D&O and appeal issues. Review of materials
11/01/10	7254539	15120	Brogan Taylor	0.30	435	130.50	Fill in website update form and send request to IT to post new material to the Indalex CCAA website.
11/01/10	7254539	14797	Nigel Meakin	1.50	805	1,207.50	Review of materials re D&O motion and deemed trust appeal. Update website. Call with counsel
11/10/10	7254539	15120	Brogan Taylor	0.30	435	130.50	Wire direction prep and Transaction Record form completion for professional fee invoices.
11/10/10	7254539	14797	Nigel Meakin	5.00	805	4,025.00	Preparation for and attendance in court
11/16/10	7254539	14797	Nigel Meakin	0.10	805	80.50	Email to secured creditor
11/16/10	7254539	15236	Toni Vanderlaan	2.50	680	1,700.00	Completion of outstanding GST returns Follow up with Revenue Quebec Review for PST refund eligibility
11/22/10	7254539	15236	Toni Vanderlaan	0.40	680	272.00	Follow up calls to WSIB Review of claims for WSIB claims Follow up call to Revenue Quebec Review of bank funds
11/22/10	24000022	4635	Kiarash Vasseghi	1.00	110	110.00	Bank Reconciliations 10574-13 July-Nov '09
11/23/10	7254539	14797	Nigel Meakin	6.50	805	5,232.50	Preparation for and attendance in court. Discussions with counsel.
11/24/10	7254539	14797	Nigel Meakin	2.00	805	1,610.00	Preparation for and attendance in court. Discussions with counsel.
11/29/10	7254539	15120	Brogan Taylor	0.30	435	130.50	Prep payment forms and instructions for Toni V. to set up on Scotia connect
12/01/10	7257707	15273	Ana Arevalo	1.00	110	110.00	Preparing and finalizing invoice for period ending November 30, 2010.
12/01/10	7257707	15236	Toni Vanderlaan	0.20	680	136.00	Call to CRA in respect of GST/HST reassessment
12/06/10	7257707	15236	Toni Vanderlaan	0.10	680	68.00	Call with CRA
12/07/10	7257707	15236	Toni Vanderlaan	0.50	680	340.00	Follow up calls with multiple CRA offices in respect of tax matters.
12/16/10	7257707	15120	Brogan Taylor	0.50	435	217.50	Print invoices and email correspondence for preparation of disbursements. Prepare files for backup of payments.
12/21/10	7257707	15120	Brogan Taylor	0.50	435	217.50	Prepare Transaction Forms and compile backup for invoice payments for professional fees.
01/04/11	24000022	15273	Ana Arevalo	0.50	110	55.00	Preparing draft invoice for period ending December 31, 2010.
01/05/11	24000022	15273	Ana Arevalo	0.50	110	55.00	Finalizing invoice for period ending December 31, 2010.
01/06/11	24000022	15120	Brogan Taylor	0.30	450	135.00	Prepare payment transaction forms for professional fees.
01/10/11	24000022	15236	Toni Vanderlaan	0.30	700	210.00	Follow up on incident report for part failure Email to Bob Kavanaugh
01/14/11	24000022	14797	Nigel Meakin	1.00	830	830.00	Review of draft court materials. calls to counsel
01/19/11	24000022	15236	Toni Vanderlaan	0.40	700	280.00	GST returns
01/20/11	24000022	15120	Brogan Taylor	0.50	450	225.00	Review materials for posting to website. Draft and send website update form to Ivan G. for positing.
01/20/11	24000022	14797	Nigel Meakin	1.00	830	830.00	Court report
01/21/11	24000022	14797	Nigel Meakin	0.50	830	415.00	Court report
01/25/11	24000022	15236	Toni Vanderlaan	0.50	700	350.00	Discussions with Revenue Quebec Calls with creditors
01/28/11	24000022	4635	Kiarash Vasseghi	0.50	110	55.00	Bank Reconciliation 10574-13 October, November 2010
01/31/11	24000022	4635	Kiarash Vasseghi	0.30	110	33.00	Bank Reconciliation 08800-19 November 2010
01/31/11	24000022	15014	Rachel Gillespie	0.30	435	130.50	Response to Claim inquires
02/01/11	24000055	15273	Ana Arevalo	0.50	110	55.00	Preparing draft invoice for period ending January 31, 2011.
02/02/11	24000055	15273	Ana Arevalo	0.50	110	55.00	Finalizing invoice for period ending January 31, 2011.
02/02/11	24000055	15120	Brogan Taylor	1.00	450	450.00	Check Indalex website for updates of Motions filed returnable January 27th. Email correspondence with Nigel M. regarding outcome of Motions. Email correspondence with Ivan G. regarding posting of updates to website. Email correspondence with Larry Wagner of
02/08/11	24000055	15014	Rachel Gillespie	0.10	435	43.50	Response to Claimants inquiries
03/01/11	24000086	15273	Ana Arevalo	0.40	110	44.00	Preparing draft invoice for period ending February 28, 2011.
03/02/11	24000086	15273	Ana Arevalo	0.40	110	44.00	Finalizing invoice for period ending February 28, 2011.
03/02/11	24000086	15014	Rachel Gillespie	1.50	435	652.50	Summary of Claims
03/08/11	24000086	14797	Nigel Meakin	0.50	830	415.00	Call re tax losses
04/01/11	24000111	15273	Ana Arevalo	0.40	110	44.00	Preparing draft invoice for period ending March 31, 2011.
04/04/11	24000111	15273	Ana Arevalo	0.50	110	55.00	Finalizing invoice for period ending March 31, 2011.
04/05/11	24000111	15120	Brogan Taylor	2.00	450	900.00	Setup wire transfer and request approval re: Blake's invoice Discussions with Kia V. and Nigel M. regarding bank reconciliations. Review bank reconciliations and roll forward through March 2011. Provide backup and details of reconciliations to Nigel M.
04/06/11	24000111	4635	Kiarash Vasseghi	1.50	110	165.00	Bank Reconciliation 8820-11 October 2010 to February 2011
04/06/11	24000111	4635	Kiarash Vasseghi	0.30	110	33.00	Bank Reconciliation 10574-13 December 2010
04/07/11	24000111	4635	Kiarash Vasseghi	0.60	110	66.00	Bank Reconciliation 10574-13 January & February 2011
04/07/11	24000111	4635	Kiarash Vasseghi	0.90	110	99.00	Bank Reconciliation 8800-19 December 2010 to February 2011
04/07/11	24000111	14797	Nigel Meakin	3.00	830	2,490.00	Review of Court of Appeal decision. Calls with counsel and others. Analysis of funds held and potential distributions

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Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
04/08/11	24000111	14797	Nigel Meakin	2.00	830	1,660.00	Calls and discussions with various parties
04/14/11	24000111	14798	Gregory Watson	2.00	830	1,660.00	Review of decision and meetings with counsel
04/14/11	24000111	14797	Nigel Meakin	2.00	830	1,660.00	Meeting with counsel re appeal. Call with counsel to Indalex US and Sun re appeal
05/02/11	24000136	15273	Ana Arevalo	0.40	110	44.00	Preparing draft invoice for period ending April 30, 2011.
05/03/11	24000136	15273	Ana Arevalo	0.30	110	33.00	Finalizing invoice for period ending April 30, 2011.
05/06/11	24000136	15236	Toni Vanderlaan	0.50	700	350.00	GST returns
05/27/11	24000136	14798	Gregory Watson	1.00	830	830.00	Review factum
05/30/11	24000136	14798	Gregory Watson	0.50	830	415.00	Review redraft
05/31/11	24000136	14797	Nigel Meakin	1.00	830	830.00	Appeal materials
06/01/11	24000158	15273	Ana Arevalo	0.40	110	44.00	Preparing draft invoice for period ending May 31, 2011.
06/01/11	24000158	14797	Nigel Meakin	1.00	830	830.00	Review of appeal and costs materials. call with counsel
06/02/11	24000158	15273	Ana Arevalo	0.40	110	44.00	Finalizing invoice for period ending May 31, 2011.
06/03/11	24000158	14797	Nigel Meakin	0.50	830	415.00	Review of materials
06/06/11	24000158	15120	Brogan Taylor	0.30	450	135.00	Coordinate posting of documents to website in regards to the motion filed by the Monitor on behalf of Indalex seeking leave to appeal to the Supreme Court of Canada the Court of Appeal decision regarding the pension deficits.
06/08/11	24000158	15014	Rachel Gillespie	0.80	435	348.00	Review of claims
06/09/11	24000158	14797	Nigel Meakin	1.00	830	830.00	Meeting with Stikeman re possible tax transaction
06/17/11	24000158	15014	Rachel Gillespie	0.30	435	130.50	Review of claims
07/02/11	24000180	15273	Ana Arevalo	0.30	110	33.00	Preparing draft invoice for period ending June 30, 2011.
07/05/11	24000180	15273	Ana Arevalo	0.30	110	33.00	Finalizing invoice for period ending June 30, 2011.
07/25/11	24000180	15236	Toni Vanderlaan	1.10	700	770.00	Preparation of tax returns and call to various stakeholders resulting from correspondence to the Monitor
07/26/11	24000180	14797	Nigel Meakin	0.50	830	415.00	Review of responding materials. Email to counsel
08/01/11	24000234	15273	Ana Arevalo	0.30	110	33.00	Preparing draft invoice for period ending July 31, 2011.
08/02/11	24000234	15273	Ana Arevalo	0.30	110	33.00	Finalizing invoice for period ending July 31, 2011.
09/20/11	24000234	15236	Toni Vanderlaan	0.30	700	210.00	Tax returns Letter to WSIB
09/23/11	24000234	15014	Rachel Gillespie	1.00	435	435.00	Letter responses and mailing to wsib
10/12/11	24000310	15120	Brogan Taylor	0.30	450	135.00	Update call with Steve Fretz and follow up with Ivan Gonzalez in regards to posting of materials to the case site
01/11/12	24000375	14797	Nigel Meakin	0.10	830	83.00	Obtain info for Sun. Emails
01/24/12	24000375	2737	Gary W. Crawford	0.30	280	84.00	Requestor: Brogan Taylor Tasks: Post new status to updates page Post documents to the Indalex web site Documents Posted: Endorsement.pdfStayExtensionOrder.pdf
01/25/12	24000375	2737	Gary W. Crawford	0.30	280	84.00	Requestor: Brogan Taylor Task: Update Status Updates page Post Documents to Indalex web site Documents Posted: Endorsement.pdfStayExtensionOrder.pdf
01/27/12	24000375	2737	Gary W. Crawford	1.20	280	336.00	Requestor: Brogan Taylor Tasks: Post updates to Status Updates page Post Documents to Indalex web site Documents Posted: Indalex-Reply of Applicant RE Retirees Application for Leave to Appeal.pdf Indalex-Reply of Applicant RE USW Application for Leave to Appe
01/27/12	24000375	15236	Toni Vanderlaan	0.40	700	280.00	GST returns
02/01/12	24000375	15236	Toni Vanderlaan	0.50	700	350.00	Correspondence with CRA
02/02/12	24000375	15236	Toni Vanderlaan	0.50	700	350.00	Correspondence with creditors
02/16/12	24000375	2737	Gary W. Crawford	0.20	280	56.00	Requestor: Jodi Porepa Task: Post documents to Indalex website Documents Posted: Factum of the Appellant Sun Indalex Finance LLC.PDFFactumoftheAppellantMonitor.pdf
02/17/12	24000375	15236	Toni Vanderlaan	1.00	700	700.00	Responding to CRA request
02/29/12	24000375	2737	Gary W. Crawford	0.30	280	84.00	Requestor: Brogan Taylor Task: Post documents to Indalex web site Documents Posted: ORDER - Campbell J - Feb 21 12.pdfIndalex Document-Motion Record - Part 1 of 4.pdfIndalex Document-Motion Record - Part 2 of 4.pdfIndalex Document-Motion Record - Part 3 of 4
03/05/12	24000510	2737	Gary W. Crawford	0.20	280	56.00	Requestor: Brogan Taylor Task: Post documents to the Motions page on the Indalex web site Documents Posted: Motion for Leave to Intervene-CAIRP Motion for Leave to Intervene-CB A Motion for Leave to Intervene-CFP
03/05/12	24000510	15236	Toni Vanderlaan	0.30	700	210.00	Follow up with CRA
05/02/12	24000510	15120	Brogan Taylor	0.50	450	225.00	Review bank records and setup payment for legal professional fees outstanding.
05/08/12	24000510	2737	Gary W. Crawford	0.30	280	84.00	Requestor: Steven Bissell Tasks (Updates to FTI Indalex web site):- Post 3 new documents to the Reports page
06/04/12	24000510	14797	Nigel Meakin	2.00	830	1,660.00	Travel to Ottawa. Review of materials
06/05/12	24000510	14797	Nigel Meakin	6.00	830	4,980.00	Preparation for and attendance in court
06/06/12	24000510	14797	Nigel Meakin	2.00	830	1,660.00	Travel to Toronto
10/01/12	24000640	15236	Toni Vanderlaan	2.10	700	1,470.00	Tax returns and banking
01/21/13	24000773	15236	Toni Vanderlaan	1.20	700	840.00	Indalex tax returns
02/04/13	24000815	15236	Toni Vanderlaan	1.00	710	710.00	Discussions in respect of decision Planning Review of matters to be completed
02/11/13	24000815	15236	Toni Vanderlaan	1.00	710	710.00	Review of file, pending matters and planning
02/12/13	24000815	15236	Toni Vanderlaan	1.50	710	1,065.00	Review of tax information Review of claims
02/13/13	24000815	14797	Nigel Meakin	1.00	830	830.00	Court report
02/14/13	24000815	15236	Toni Vanderlaan	0.40	710	284.00	Stakeholder inquiries
02/15/13	24000815	15236	Toni Vanderlaan	0.60	710	426.00	Calls from stakeholders
02/19/13	24000815	15236	Toni Vanderlaan	1.00	710	710.00	Compiling updated information for planning purposes
02/27/13	24000815	18126	Erin Litwin	0.50	460	230.00	OSB document collection and discussions re the same

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03/01/13	24000876	18126	Erin Litwin	0.50	460	230.00	General file admin
03/12/13	24000876	15120	Brogan Taylor	0.50	460	230.00	Setup wire to US trustee and prepare transaction record forms for Ascend.
04/01/13	24000911	14797	Nigel Meakin	1.00	830	830.00	Discussions re various matters
04/05/13	24000911	15120	Brogan Taylor	0.50	525	262.50	Correspondence with legal counsel and arrange wire payments.
04/08/13	24000911	14797	Nigel Meakin	0.50	830	415.00	Search for information re values and allocation
04/09/13	24000911	15236	Toni Vanderlaan	1.50	805	1,207.50	Appraisals and other documentation
04/11/13	24000911	18003	Michael Kennedy	0.70	325	227.50	Prepared a summary spreadsheet of listed Indalex properties
04/12/13	24000911	14797	Nigel Meakin	2.00	830	1,660.00	Search for information re values and allocation. Discussions and correspondence
04/12/13	24000911	15236	Toni Vanderlaan	0.80	805	644.00	Borrowing base cert and other documents
04/15/13	24000911	14797	Nigel Meakin	3.00	830	2,490.00	Preparation for and attendance at meeting with stakeholders. Discussions with counsel re issues to be resolved.
04/22/13	24000911	14797	Nigel Meakin	0.50	830	415.00	Claims info. Correspondence. Discussions with TW
05/13/13	24000955	14797	Nigel Meakin	2.00	830	1,660.00	Preparation for and attendance in court. Discussions with counsel re various matters
05/17/13	24000955	14797	Nigel Meakin	2.00	830	1,660.00	Preparation for and attendance in court. Discussions with counsel re various matters
05/22/13	24000955	14797	Nigel Meakin	4.00	830	3,320.00	Court report. Discussions with counsel.
05/23/13	24000955	14797	Nigel Meakin	4.00	830	3,320.00	Court report. Preparation for and attendance at meeting with stakeholders. Discussions with counsel
05/24/13	24000955	18126	Erin Litwin	0.30	460	138.00	Prepare payments and documentation
05/27/13	24000955	14797	Nigel Meakin	1.50	830	1,245.00	Call with counsel. Meeting with stakeholders re litigation schedule
05/28/13	24000955	18441	Linda Kelly	0.30	115	34.50	Uploading documents to the Indalex website.
05/29/13	24000955	14797	Nigel Meakin	3.00	830	2,490.00	Calls with counsel. Court report
05/29/13	24000955	15236	Toni Vanderlaan	1.50	805	1,207.50	Review of motion materials
05/30/13	24000955	18441	Linda Kelly	0.30	115	34.50	Uploading documents to the Indalex Website
05/30/13	24000955	14797	Nigel Meakin	2.50	830	2,075.00	Court report. discussions with counsel
05/31/13	24000955	14797	Nigel Meakin	2.00	830	1,660.00	Preparation for and attendance in court
06/03/13	24000996	14797	Nigel Meakin	1.50	830	1,245.00	Calls and discussions re various issues
06/05/13	24000996	18126	Erin Litwin	0.90	460	414.00	Administrative matters; Call to Pallett Valo to obtain details
06/05/13	24000996	14797	Nigel Meakin	1.50	830	1,245.00	Calls and discussions re various issues
06/06/13	24000996	14797	Nigel Meakin	1.00	830	830.00	Court report.
06/07/13	24000996	15236	Toni Vanderlaan	2.20	805	1,771.00	Banking Tax filings Responding to creditor inquiries
06/10/13	24000996	14797	Nigel Meakin	1.00	830	830.00	Court report. discussions with counsel
06/11/13	24000996	18126	Erin Litwin	0.20	460	92.00	Banking administration.
06/11/13	24000996	15236	Toni Vanderlaan	0.50	805	402.50	Calls with tax authorities
06/12/13	24000996	18441	Linda Kelly	0.20	115	23.00	Uploading documents to the Indalex website
06/12/13	24000996	14797	Nigel Meakin	1.50	830	1,245.00	Court report. Discussions re report and related matters
06/13/13	24000996	14797	Nigel Meakin	2.50	830	2,075.00	Court reports.
06/18/13	24000996	14797	Nigel Meakin	3.00	830	2,490.00	Court report. Review of comments. Discussions with counsel
06/19/13	24000996	14797	Nigel Meakin	1.50	830	1,245.00	Report. Review of comments. Discussions with counsel
06/21/13	24000996	14797	Nigel Meakin	2.50	830	2,075.00	Call with Hatnay et al. Discussions with counsel. Complete court report
06/24/13	24000996	18441	Linda Kelly	0.20	115	23.00	Uploading documents to the website
06/26/13	24000996	14797	Nigel Meakin	2.00	830	1,660.00	Meeting with pension representatives. Discussions with counsel
07/10/13	24001063	18126	Erin Litwin	0.30	460	138.00	General administration.
07/10/13	24001063	18441	Linda Kelly	0.40	115	46.00	Uploading documents to the Indalex website
07/11/13	24001063	18441	Linda Kelly	0.80	115	92.00	Uploading documents to the Indalex Website
07/16/13	24001063	18126	Erin Litwin	0.30	460	138.00	Banking administration.
07/16/13	24001063	14797	Nigel Meakin	2.00	830	1,660.00	Review of materials.
07/22/13	24001063	18441	Linda Kelly	0.50	115	57.50	Uploading documents to the Indalex website.
07/24/13	24001063	14797	Nigel Meakin	2.00	830	1,660.00	Calls and discussions. Preparation for and attendance in Court
07/25/13	24001063	14797	Nigel Meakin	1.00	830	830.00	Review of settlement agreement. Calls with counsel.
07/26/13	24001063	14797	Nigel Meakin	1.00	830	830.00	Calls and correspondence with counsel. Review of revised draft settlement agreement
08/01/13	24001112	14797	Nigel Meakin	0.50	830	415.00	Reporting
08/06/13	24001112	18441	Linda Kelly	0.30	115	34.50	Uploading documents to the Indalex website.
08/07/13	24001112	14797	Nigel Meakin	3.00	830	2,490.00	Court report. Discussions with counsel. Settlement agreement
08/08/13	24001112	14797	Nigel Meakin	4.00	830	3,320.00	Court report. Discussions with counsel. Settlement agreement
08/26/13	24001112	18126	Erin Litwin	0.30	460	138.00	Banking Administration.
09/03/13	24001146	14797	Nigel Meakin	1.00	830	830.00	Settlement agreement. Review of drafting. Calls with counsel
09/04/13	24001146	15768	Golnaz Haghiri	0.40	290	116.00	Internal meeting re fee affidavit
09/04/13	24001146	14797	Nigel Meakin	1.00	830	830.00	Settlement agreement. Review of drafting. Calls with counsel
09/06/13	24001146	15768	Golnaz Haghiri	3.10	290	899.00	Working on preparing the fee affidavit schedules
09/06/13	24001146	15120	Brogan Taylor	0.50	525	262.50	Coordination and drafting of fee affidavit.
09/09/13	24001146	15768	Golnaz Haghiri	0.50	290	145.00	Working on Fee affidavit
09/12/13	24001146	14797	Nigel Meakin	0.50	830	415.00	Settlement disuses
09/13/13	24001146	18126	Erin Litwin	0.20	460	92.00	Banking administration.
09/16/13	24001146	18126	Erin Litwin	0.20	460	92.00	Banking administration.
09/17/13	24001146	14797	Nigel Meakin	1.00	830	830.00	Discussions with counsel. Review of notice

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April 3, 2009 to November 17, 2013

Date	Invoice #	TK#	Name	Hours	Rate	Amount	Narrative
10/01/13	24001206	14797	Nigel Meakin	1.50	830	1,245.00	Review of notices. Court report
10/02/13	24001206	15768	Golnaz Haghiri	0.50	290	145.00	Review invoices and prepare payments.
10/03/13	24001206	18126	Erin Litwin	0.30	460	138.00	Banking administration.
10/03/13	24001206	14797	Nigel Meakin	0.50	830	415.00	Review of notices. Court report
10/11/13	24001206	14797	Nigel Meakin	1.00	830	830.00	Review of motion materials. Court report
10/15/13	24001206	14797	Nigel Meakin	1.50	830	1,245.00	Review of motion materials. discussions with counsel
10/18/13	24001206	14797	Nigel Meakin	1.00	830	830.00	Court report and related matters
10/25/13	24001206	15768	Golnaz Haghiri	0.90	290	261.00	Updating fee affidavit
10/25/13	24001206	14797	Nigel Meakin	1.00	830	830.00	Court report. Calls with counsel
10/30/13	24001206	18441	Linda Kelly	0.30	115	34.50	Uploading documents to Indalex website.
10/30/13	24001206	14797	Nigel Meakin	2.00	830	1,660.00	Attendance in Court. Review of comments on draft motion materials. Correspondence with counsel
11/04/13	24001223	15768	Golnaz Haghiri	0.90	290	261.00	Updating fee affidavit
11/05/13	24001223	18126	Erin Litwin	0.30	460	138.00	Banking administration.
11/05/13	24001223	14797	Nigel Meakin	1.00	830	830.00	Review of comments on draft orders. Correspondence with counsel. discussions re court process and timing
11/07/13	24001223	18003	Michael Kennedy	0.20	325	65.00	Professional fee payment plus preparation of TR form.
GRAND TOTAL				1,619.10		910,299.50	

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c.C-36, AS AMENDED**

Court File No: CV-09-8122-00CL

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
INDALEX LIMITED, INDALEX HOLDINGS (B.C.) LTD., 6326765 CANADA INC. and
NOVAR INC.**

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**AFFIDAVIT OF NIGEL D. MEAKIN
(SWORN NOVEMBER 22, 2013)**

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, Ontario M5L 1B9

Ashley John Taylor LSUC No.: 39932E
Tel: (416) 869-5236
Yannick Katirai LSUC No.: 62234K
Tel: (416) 869-5236
Fax: (416) 947-0866

Lawyers for the Monitor

Appendix C

Affidavit of Ashley Taylor Sworn November 21, 2013

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
INDALEX LIMITED,
INDALEX HOLDINGS (B.C.) LTD.,
6326765 CANADA INC. and
NOVAR INC.

(the "Applicants")

**AFFIDAVIT OF ASHLEY TAYLOR
(SWORN NOVEMBER 21, 2013)**

I, Ashley Taylor, of the City of Toronto, in the Province of Ontario, **MAKE OATH
AND SAY:**

1. I am a Partner with the law firm of Stikeman Elliott LLP ("**Stikeman Elliott**"), solicitors for FTI Consulting Canada ULC ("**FTI Consulting**") in its capacity as the Court-appointed monitor of the Applicants (the "**Monitor**"), and, as such, I have knowledge of the matters to which I hereinafter depose.
2. Indalex Limited, Indalex Holdings (B.C.) Ltd., 6326765 Canada Inc. and Novar Inc. (collectively, the "**Applicants**") obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended (the "**CCAA**"). The Initial Order of the Honourable Mr. Justice Morawetz dated April 3, 2009, as amended and restated from time to time, appointed FTI Consulting as Monitor. The proceedings commenced by the Applicants under the CCAA will be referred to herein as the "**CCAA Proceedings**". Any capitalized terms used but not defined in

this Affidavit shall have the meanings given to them in the Reports of the Monitor filed in these CCAA Proceedings.

3. This Affidavit is made in support of a motion for, *inter alia*, the approval of the fees and disbursements of the Monitor and its legal counsel Stikeman Elliott for the period from April 3, 2009, to November 17, 2013, and the fees and disbursements necessary to complete the CCAA Proceedings.
4. During the period from April 3, 2009, to November 17, 2013, Stikeman Elliott docketed 2,968.23 hours in respect of the CCAA Proceedings, amounting to legal fees invoiced in the amount of \$1,685,457.58 and disbursements and other charges in the amount of \$49,057.91 plus Harmonized Sales Tax (“HST”) of \$181,262.09. In addition, Stikeman Elliott rendered services worth approximately \$2,900.60 which it did not invoice to FTI Consulting.
5. Shown to me and marked collectively as **Exhibit “A”** to this affidavit are copies of the accounts rendered by Stikeman Elliott to the Monitor in connection with the CCAA Proceedings from April 3, 2009, to November 17, 2013. Due to their size, copies of the accounts will be bound separately and filed with the Court. Copies of the accounts will not be served with the motion record, but will be made available for inspection upon request.
6. Since the Monitor’s appointment, Stikeman Elliott has advised the Monitor on and assisted with its involvement with numerous aspects of the CCAA Proceedings, all with a view to the Monitor fulfilling its statutory and court-ordered duties and

obligations. The more significant matters that the Monitor has undertaken include, but are not limited to, the following:

- (a) Assisting with the preparation of cash flow forecasts;
- (b) Monitoring the receipts and disbursements of the Applicants;
- (c) Monitoring, reviewing and reporting on the Applicants' efforts to obtain debtor-in-possession financing ("DIP Financing");
- (d) Participating in negotiations among the Applicants and the Senior Secured Lenders (as that term is defined in the Monitor's First Report dated April 8, 2009) to establish the terms of the DIP Financing;
- (e) Considering and reporting to the Court on the selection of a DIP lender;
- (f) Monitoring and reporting on the status and progress of the Ch. 11 Proceedings;
- (g) Evaluating and recommending the approval of a cross-border protocol to facilitate the co-ordination and efficient administration of the CCAA Proceedings and the Ch. 11 Proceedings;
- (h) Analyzing and reporting on proposed amendments to the Initial Order and the DIP Facility;
- (i) Monitoring, reporting on and participating (to the extent appropriate) on the Marketing Process which included a "stalking-horse" sales process with a break fee and bidding procedures;
- (j) Evaluating and recommending the approval of the engagement of Jefferies & Company, Inc. to assist with the conduct of the Marketing Process;
- (k) Preparing a preliminary liquidation analysis to assist the Court in assessing the Sapa Transaction;

- (l) Settling working capital calculations and final purchase price adjustments relating to the Sapa Transaction;
 - (m) Making an interim distribution of the proceeds of the Sapa Transaction to the DIP Lenders;
 - (n) Conducting a Claims Procedure and approving or disallowing Claims and D&O Claims (as those terms are defined in Claims Procedure Order) pursuant thereto;
 - (o) Exercising additional powers granted to the Monitor pursuant to the Monitor's Powers Order in order to facilitate the orderly completion of the CCAA Proceedings and the winding up of the Applicants' estates;
 - (p) Participating in and reporting to the Court on the status of the Deemed Trust Motions, as described above;
 - (q) Participating in the conduct of appeals from the Deemed Trust Motions taken before the Court of Appeal and the SCC, also as described above; and
 - (r) Participating in the negotiation of the Settlement Agreement.
7. Attached hereto as Exhibit "B" is a schedule summarizing each invoice included in Exhibit "A", including the fees, expenses, HST and total fees charged in each invoice.
8. Attached hereto as Exhibit "C" is a schedule summarizing the billing rates and total amounts billed with respect to each member of Stikeman Elliott who rendered services to the Monitor during the CCAA Proceedings.
9. The hourly billing rate applied in the invoices of Stikeman Elliott were Stikeman Elliott's normal hourly rates which were in effect from April 3, 2009, to November 17,

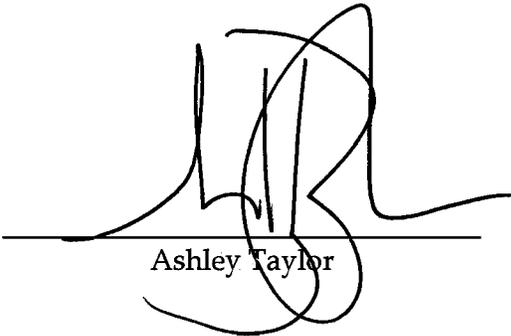
2013, and are comparable to the hourly rates charged by Stikeman Elliott for services rendered in relation to similar proceedings.

10. To the best of my knowledge, the rates charged by Stikeman Elliott throughout the course of the CCAA Proceedings are comparable to the rates charged by other firms in the Toronto market for the provision of similar restructuring services.
11. This Affidavit is sworn in support of a motion for, *inter alia*, the approval of the fees and disbursements of the Monitor's counsel Stikeman Elliott and for no improper purpose.

SWORN BEFORE ME at the City of Toronto, in the Province of Ontario, on November 21, 2013.



Commissioner for Taking Affidavits
Eliot Koles



Ashley Taylor

THIS IS EXHIBIT "B", referred to in the Affidavit of Ashley Taylor, sworn on November 21, 2013.

A handwritten signature in black ink, consisting of a stylized 'S' followed by a horizontal line that extends to the right.

Commissioner for Taking Affidavits

EXHIBIT "B"
Summary of Stikeman Elliott LLP's Invoices
Services Rendered from April 3, 2009 to November 17, 2013

Invoice No.	Date	Fees	Expenses	HST	Applied Cash	Total
4783328	17-Apr-2009	\$16,201.40		\$810.07		\$17,011.47
4790211	24-Apr-2009	\$43,411.95	\$746.99	\$2,201.55		\$46,360.49
4791344	1-May-2009	\$8,516.80	\$38.78	\$427.78		\$8,983.36
4794261	8-May-2009	\$9,187.90	\$463.83	\$464.55		\$10,116.28
4797017	15-May-2009	\$7,794.50	\$687.78	\$424.12		\$8,906.40
4797878	28-May-2009	\$975.00	\$252.16	\$61.36		\$1,288.52
4798953	3-Jun-2009	\$5,706.25	\$75.95	\$289.11	\$212.70	\$6,284.01
4802644	11-Jun-2009	\$5,978.30	(\$38.56)	\$296.99		\$6,236.73
4803642	18-Jun-2009	\$6,236.50	\$25.71	\$313.12		\$6,575.33
4805037	22-Jun-2009	\$6,350.70	\$7.00	\$317.89		\$6,675.59
4805903	30-Jun-2009	\$9,045.20	\$50.00	\$454.76		\$9,549.96
4806753	6-Jul-2009	\$15,227.70	\$6.00	\$761.69		\$15,995.39
4810240	14-Jul-2009	\$4,107.00	\$1.00	\$205.40		\$4,313.40
4811700	21-Jul-2009	\$13,767.60	\$533.86	\$715.07		\$15,016.53
4812946	30-Jul-2009	\$13,733.55	\$120.99	\$692.73		\$14,547.27
4815728	7-Aug-2009	\$11,523.95	\$4.00	\$576.40		\$12,104.35
4817640	19-Aug-2009	\$4,890.30	\$466.14	\$267.82		\$5,624.26
4823313	9-Sep-2009	\$38,659.30	\$407.26	\$1,948.98		\$41,015.54
4837406	24-Nov-2009	\$38,192.35	\$3,213.43	\$2,063.94		\$43,469.72
4848550	14-Dec-2009	\$18,877.80	(\$2,305.27)	\$828.63		\$17,401.16
4869783	8-Mar-2010	\$120,978.70	\$4,248.16	\$6,255.00		\$131,481.86
4877856	8-Apr-2010	\$36,737.40	\$112.56	\$1,842.50		\$38,692.46
4885321	21-May-2010	\$66,495.95	\$954.30	\$3,366.16		\$70,816.41
4894128	8-Jun-2010	\$23,993.15	\$1,014.92	\$1,250.41		\$26,258.48
4900523	5-Jul-2010	\$9,427.15	\$318.07	\$487.27		\$10,232.49
4909209	12-Aug-2010	\$28,394.05	\$351.43	\$3,586.01		\$32,331.49
4917486	21-Sep-2010	\$74,109.50	\$296.13	\$9,672.74		\$84,078.37
4922973	13-Oct-2010	\$41,100.30	\$74.69	\$5,352.75		\$46,527.74
4931087	26-Nov-2010	\$55,406.45	\$5,882.83	\$7,951.10		\$69,240.38
4937681	6-Dec-2010	\$89,156.55	\$1,595.87	\$11,796.77		\$102,549.19
4948952	19-Jan-2011	\$11,839.24	\$1,276.68	\$1,705.07		\$14,820.99
4954468	24-Feb-2011	\$7,994.00	\$187.30	\$1,047.06		\$9,228.36
4970065	27-Apr-2011	\$11,648.75	\$40.00	\$1,519.54		\$13,208.29
4993357	8-Jul-2011	\$215,346.11	\$6,733.33	\$28,844.06		\$250,923.50
4998482	5-Aug-2011	\$35,072.35	\$832.61	\$4,667.64		\$40,572.60
5007731	22-Sep-2011	\$38,524.55	\$107.00	\$5,022.10		\$43,653.65
5016227	12-Oct-2011	\$54,033.00	\$1,551.07	\$7,193.17		\$62,777.24
5037950	13-Jan-2012	\$25,810.75	\$262.75	\$3,389.56		\$29,463.06
5057176	16-Feb-2012	\$25,807.35	\$310.22	\$3,378.78		\$29,496.35
5063811	28-Mar-2012	\$76,586.15	\$4,839.33	\$10,585.31		\$92,010.79

Invoice No.	Date	Fees	Expenses	HST	Applied Cash	Total
5093705	18-Jun-2012	\$77,416.65	\$6,025.56	\$10,847.48		\$94,289.69
5094560	6-Jul-2012	\$61,945.50	\$3,438.12	\$8,499.87		\$73,883.49
5108541	6-Sep-2012	\$2,025.80	\$515.26	\$330.33		\$2,871.39
5139934	8-Jan-2013	\$4,189.85	\$80.86	\$555.19		\$4,825.90
5153894	4-Mar-2013	\$21,232.25	\$609.21	\$2,812.48		\$24,653.94
5163367	5-Apr-2013	\$2,806.75	\$38.01	\$369.82		\$3,214.58
5178245	5-Jun-2013	\$44,541.08	\$744.33	\$5,868.26		\$51,153.67
5187764	10-Jul-2013	\$45,198.75	\$1,202.68	\$5,999.17		\$52,400.60
5192709	6-Aug-2013	\$22,999.50	\$256.48	\$3,023.28		\$26,279.26
5200139	9-Sep-2013	\$22,210.25	\$184.43	\$2,911.31		\$25,305.99
5205694	2-Oct-2013	\$14,905.25	\$8.73	\$1,938.81		\$16,852.79
5215544	6-Nov-2013	\$31,874.00	\$162.94	\$4,148.29		\$36,185.23
5218704	21-Nov-2013	\$7,053.75	\$45.00	\$922.84		\$8,021.59
TOTAL		\$1,685,244.88	\$49,057.91	\$181,262.09	\$212.70	\$1,915,777.58

Note 1: Invoice No. 4783328 included fees and disbursements incurred prior to the start of the CCAA Proceedings that are not reflected in this Affidavit.

Note 2: Stikeman Elliott rendered services totalling \$2900.60 but did not invoice this amount to FTI Consulting.

THIS IS EXHIBIT "C", referred to in the Affidavit of Ashley Taylor, sworn on November 21, 2013.

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke that extends to the right.

Commissioner for Taking Affidavits

EXHIBIT "C"
Summary of Stikeman Elliott LLP's Fees
Services Rendered from April 3, 2009 to November 17, 2013

Name	Position	Hourly Rate	Hours	TOTAL
Grottenthaler, Margaret E	Partner	\$ 1,000.00	2.50	\$ 2,500.00
Byers, David R.	Partner	\$ 950.00	183.29	\$ 174,125.50
Byers, David R.	Partner	\$ 900.00	1.17	\$ 1,053.00
Byers, David R.	Partner	\$ 825.00	0.25	\$ 206.25
Byers, David R.	Partner	\$ 800.00	0.92	\$ 736.00
Dunphy, Sean F.	Partner	\$ 950.00	4.25	\$ 4,037.50
Rajpal, Deepak	Partner	\$ 875.00	0.50	\$ 437.50
MacKenzie, Daphne J.	Partner	\$ 850.00	7.91	\$ 6,723.50
MacKenzie, Daphne J.	Partner	\$ 750.00	1.00	\$ 750.00
Nachshen, Gary F.	Partner	\$ 850.00	6.50	\$ 5,525.00
Nachshen, Gary F.	Partner	\$ 825.00	0.75	\$ 618.75
Paura, C. Mario	Partner	\$ 800.00	0.75	\$ 600.00
Taylor, Ashley J.	Partner	\$ 775.00	229.67	\$ 177,994.25
Taylor, Ashley J.	Partner	\$ 725.00	23.43	\$ 16,986.75
Taylor, Ashley J.	Partner	\$ 700.00	144.17	\$ 100,919.00
Taylor, Ashley J.	Partner	\$ 675.00	349.42	\$ 235,858.50
Taylor, Ashley J.	Partner	\$ 650.00	309.25	\$ 201,012.50
Hamilton, Peter E.	Partner	\$ 725.00	0.25	\$ 181.25
Kenigsberg, Alan	Partner	\$ 725.00	0.25	\$ 181.25
Kenigsberg, Alan	Partner	\$ 675.00	3.25	\$ 2,193.75
Boctor, Andrea	Partner	\$ 687.83	0.17	\$ 116.93
Boctor, Andrea	Partner	\$ 675.00	24.83	\$ 16,760.25
Boctor, Andrea	Partner	\$ 640.00	11.00	\$ 7,040.00
Boctor, Andrea	Partner	\$ 610.00	22.50	\$ 13,725.00
Boctor, Andrea	Partner	\$ 585.00	42.91	\$ 25,102.35
Boctor, Andrea	Partner	\$ 560.00	12.25	\$ 6,860.00
Garneau, Marie	Partner	\$ 675.00	27.93	\$ 18,852.75
Gucciardo, Francesco	Partner	\$ 675.00	2.20	\$ 1,485.00
Polan, Sharon C.	Partner	\$ 675.00	0.33	\$ 222.75
McHaffie, Nicholas	Partner	\$ 650.00	17.41	\$ 11,316.50
McHaffie, Nicholas	Partner	\$ 625.00	109.69	\$ 68,556.25
McHaffie, Nicholas	Partner	\$ 600.00	62.08	\$ 37,248.00
Cuthbert, Lorna	Partner	\$ 625.00	0.67	\$ 418.75
Mercer, Lesley	Associate	\$ 575.00	58.10	\$ 33,407.50
Mercer, Lesley	Associate	\$ 540.00	42.58	\$ 22,993.20
Mercer, Lesley	Associate	\$ 525.00	149.09	\$ 78,272.25
Mercer, Lesley	Associate	\$ 480.00	257.93	\$ 123,806.40
Mercer, Lesley	Associate	\$ 440.00	47.82	\$ 21,040.80
Ramalho, Nancy	Partner	\$ 575.00	0.25	\$ 143.75
Ramalho, Nancy	Partner	\$ 550.00	2.33	\$ 1,281.50

Name	Position	Hourly Rate	Hours	TOTAL
Rosenoff, Howard	Partner	\$ 575.00	0.50	\$ 287.50
Essiminy, Patrick	Partner	\$ 550.00	4.25	\$ 2,337.50
Murdoch, Daniel	Partner	\$ 550.00	39.50	\$ 21,725.00
Murdoch, Daniel	Partner	\$ 510.00	15.25	\$ 7,777.50
Murdoch, Daniel	Partner	\$ 480.00	12.50	\$ 6,000.00
Schyven, Melissa	Partner	\$ 525.00	0.50	\$ 262.50
Pitch, Katy	Associate	\$ 510.00	0.25	\$ 127.50
Martel, Guy P.	Partner	\$ 500.00	0.33	\$ 165.00
Massicotte, Josée	Associate	\$ 500.00	2.25	\$ 1,125.00
Pickwood, David	Associate	\$ 490.00	9.83	\$ 4,816.70
Lofft, Chris	Associate	\$ 480.00	0.33	\$ 158.40
Dyck, Michael L.	Associate	\$ 475.00	4.00	\$ 1,900.00
Perrin, Scott L.	Associate	\$ 475.00	2.10	\$ 997.50
Poirier, Eveline	Associate	\$ 475.00	0.58	\$ 275.50
Newman, Kim	Clerk	\$ 450.00	1.50	\$ 675.00
Ilagan, Precious	Clerk	\$ 450.00	1.33	\$ 598.50
Tait, Erica	Associate	\$ 450.00	35.96	\$ 16,182.00
Imrie, Jennifer	Associate	\$ 445.00	2.55	\$ 1,134.75
Imrie, Jennifer	Associate	\$ 400.00	1.58	\$ 632.00
Imrie, Jennifer	Associate	\$ 345.00	174.37	\$ 60,157.65
Obee Tower, Meaghan	Associate	\$ 440.00	16.46	\$ 7,242.40
Konyukhova, Maria	Associate	\$ 410.00	23.83	\$ 9,770.30
Sisk Roehle, Jessica E.	Associate	\$ 405.00	0.33	\$ 133.65
Stockwell, Alexandra	Associate	\$ 400.00	2.25	\$ 900.00
Esaw, Kathryn	Associate	\$ 375.00	13.21	\$ 4,953.75
Esaw, Kathryn	Associate	\$ 345.00	50.21	\$ 17,322.45
Poliak, Maya	Associate	\$ 360.00	4.20	\$ 1,512.00
Hemmingsen, Sarah	Associate	\$ 360.00	2.50	\$ 900.00
Bergman, Jordana	Associate	\$ 345.00	23.17	\$ 7,993.65
Grant, Andrew	Associate	\$ 345.00	6.42	\$ 2,214.90
Grant, Andrew	Associate	\$ 240.00	6.67	\$ 1,600.80
Clarke, Sarah	Associate	\$ 335.00	3.25	\$ 1,088.75
Bashilova, Darina	Associate	\$ 300.00	0.75	\$ 225.00
MacDonald, Megan	Associate	\$ 275.00	5.34	\$ 1,468.50
Robichaud, Michèle	Associate	\$ 275.00	6.71	\$ 1,845.25
Jennings, Erin	Clerk	\$ 270.00	0.33	\$ 89.10
Garcia, Marco	Clerk	\$ 265.00	0.25	\$ 66.25
Garcia, Marco	Clerk	\$ 180.00	1.07	\$ 192.60
Pierucci, Joanne	Clerk	\$ 260.00	0.25	\$ 65.00
Boessenkool, Randall	Associate	\$ 240.00	60.91	\$ 14,618.40
Karvanis, Paul	Associate	\$ 240.00	88.90	\$ 21,336.00
Lees, Michael	Associate	\$ 240.00	4.83	\$ 1,159.20
McKendry, Marty	Associate	\$ 240.00	1.41	\$ 338.40

Name	Position	Hourly Rate	Hours	TOTAL
Mok, Edwin	Associate	\$ 240.00	1.00	\$ 240.00
Murphy, Solene	Associate	\$ 240.00	12.37	\$ 2,968.80
Mysicka, Robert	Associate	\$ 240.00	0.58	\$ 139.20
Rangwala, Tariq	Associate	\$ 240.00	1.46	\$ 350.40
Shapiro, Neil	Associate	\$ 240.00	0.83	\$ 199.20
Simonik, Marc	Associate	\$ 240.00	0.67	\$ 160.80
Voakes, Vanessa	Associate	\$ 240.00	2.08	\$ 499.20
Anderson, Rose A.	Associate	\$ 225.00	6.33	\$ 1,424.25
Bolduc, Michel	Associate	\$ 225.00	4.75	\$ 1,068.75
Hudson, Ben	Associate	\$ 225.00	1.10	\$ 247.50
Corporate Services		\$ 225.00	0.10	\$ 22.50
Corporate Services		\$ 195.00	0.25	\$ 48.75
Corporate Services		\$ 180.00	0.50	\$ 90.00
Woody, Stuart	Student at Law	\$ 220.00	1.00	\$ 220.00
Mara, Erisa	Student at Law	\$ 210.00	46.58	\$ 9,781.80
Gibson, Sean	Student at Law	\$ 200.00	7.97	\$ 1,594.00
Corporate Services		\$ 200.00	0.30	\$ 60.00
Katirai, Yannick	Associate	\$ 425.00	31.09	\$ 13,213.25
Katirai, Yannick	Student at Law	\$ 200.00	41.32	\$ 8,264.00
Vu , Danny Duy	Associate	\$ 200.00	1.83	\$ 366.00
Paterson, Robin	Clerk	\$ 190.00	0.75	\$ 142.50
Paterson, Robin	Clerk	\$ 180.00	0.42	\$ 75.60
Rooplal, Geeta	Clerk	\$ 180.00	0.42	\$ 75.60
Rooplal, Geeta	Clerk	\$ 170.00	1.75	\$ 297.50
Rubio, Rowena R.	Clerk	\$ 180.00	0.50	\$ 90.00
Markadonis-Menard, Catherine		\$ 170.00	0.60	\$ 102.00
Reed, Carol		\$ 165.00	0.50	\$ 82.50
Chang, Elizabeth		\$ 160.00	0.25	\$ 40.00
Hublely, Laura		\$ 125.00	6.50	\$ 812.50
Sallay, Emily		\$ 115.00	0.17	\$ 19.55
TOTAL			2968.23	\$ 1,688,358.18

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c.C-36, AS AMENDED**

Court File No: CV-09-8122-00CL

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
INDALEX LIMITED, INDALEX HOLDINGS (B.C.) LTD., 6326765 CANADA INC. and
NOVAR INC.**

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**AFFIDAVIT OF ASHLEY TAYLOR
(SWORN NOVEMBER 21, 2013)**

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